

## Where Are The Customers Yachts

**Gents with No Cents** takes a close look at Wall Street and uncovers its root mentality which hovers between lunacy and adolescence. It also analyzes the Street's customers,financial regulators, and the media who each have their own unique troubles. Whether you're an experienced investor or a complete novice, this book will help you to understand how billions are lost just as quickly as they're made.

Since the 2008 financial crisis, a resurgence of interest in economic and financial history has occurred among investment professionals. This book discusses some of the lessons drawn from the past that may help practitioners when thinking about their portfolios. The book's editors, David Chambers and Elroy Dimson, are the academic leaders of the Newton Centre for Endowment Asset Management at the University of Cambridge in the United Kingdom.

Leo Gough's interpretation of 'Where are the Customers' Yachts' explains why investment is ultimately about psychology rather than numbers. Gough brings Schwed's investment classic to life with twenty-first century examples.

Using the letters Warren Buffett wrote to his partners between 1956 and 1970, a veteran financial advisor presents the renowned guru's "ground rules" for investing—guidelines that remain startlingly relevant today. In the fourteen years between his time in New York with value-investing guru Benjamin Graham and his start as chairman of Berkshire Hathaway, Warren Buffett managed Buffett Partnership Limited, his first professional investing partnership. Over the course of that time—a period in which he experienced an unprecedented record of success—Buffett wrote semiannual letters to his small but growing group of partners, sharing his thoughts, approaches, and reflections. Compiled for the first time and with Buffett's permission, the letters spotlight his contrarian diversification strategy, his almost religious celebration of compounding interest, his preference for conservative rather than conventional decision making, and his goal and tactics for bettering market results by at least 10% annually. Demonstrating Buffett's intellectual rigor, they provide a framework to the craft of investing that had not existed before: Buffett built upon the quantitative contributions made by his famous teacher, Benjamin Graham, demonstrating how they could be applied and improved. Jeremy Miller reveals how these letters offer as a rare look into Buffett's mind and offer accessible lessons in control and discipline—effective in bull and bear markets alike, and in all types of investing climates—that are the bedrock of his success. Warren Buffett's Ground Rules paints a portrait of the sage as a young investor during a time when he developed the long-term value-oriented strategy that helped him build the foundation of his wealth—rules for success every investor needs today.

**Investing for Financial Storms**

**The Complete Investor**

**The Poker Face of Wall Street**

**The Outsiders**

**The Clash of the Cultures**

**A Compilation of Quotes from Berkshire Hathaway's Vice Chairman on Life, Business, and the Pursuit of Wealth With Commentary by David Clark**

**Fred Schwed's Where are the Customers' Yachts?**

Leo Gough's interpretation of 'Where are the customers' yachts' illustrates the timeless nature of Fred Schwed's insights by bringing them to life through 52 modern case studies. This brilliant interpretation is an entertaining accompaniment to one of the most famous books on investment ever written.

Short, thick-bodied, mulishly stubborn, and indifferent to pain, Dashiell Hammett's Continetal Op was the prototype for generations of tough-guy detectives. In these stories the Op unravels a murder with too many clues, looks for a girl with eyes the color of shadows on polished silver, and tangles with a crooked-eared gunman called the Whosis Kid.

"There is one thing that can be said about a Fool and His Moneythat cannot be said about any other colume of investment advice:You will never make a penny from the information in this book. Nowork on the subject of personal finance has even tried to make thisclaim before.

That is because works on the subject of personalfinance are all lying. John Rothchild is the only fully honestauthor in the genre."--from the Foreword by P. J. O'Rourke. A veritable gold mine of comic insight into the predicament of anaverage investor's avid pursuit of wealth, A Fool and His Money isJohn Rothchild's critically acclaimed personal account of a yeardevoted to investing his money in the markets. The entireinvestment world--its characters, institutions, customs, andmyths--passes under Rothchild's sharp and profoundly humorouscrutiny. Acclaim for A Fool and His Money "What makes this book so good is that Rothchild can explain thingslike naked puts . . . and leave the reader both edified andlaughing. . . . Witty, fast-paced, and educational."--TheWashington Post. "You'll relish John Rothchild's comic tale. . . . The book nearsguaranteed delight."--Newsday. "A Fool and His Money may be the funniest book about investing everwritten. It's a reader's capital gain."--New York Post. You set aside some money, quit your job, devote yourself entirelyto studying the markets, and start to invest. Then, through hardwork and your own magical intuition, you become so wealthy yourmajor concern is finding a fashionable hobby to soak up yourabundant leisure time. All in about a year. Now, thanks to this hugely entertaining and informative book, youcan live out the fantasy without risking your money, your job--oryour sanity. Since its acclaimed debut a decade ago, A Fool and His Money hasbecome a treasured investment classic. It's the comic, firsthandaccount of a first-time investor who sets out to make his wildestmoney dreams come true. In a surge of optimism and enterprise, financial writer JohnRothchild drops everything to devote an entire year to learning howto invest a modest sum of money. Motivated by a sincere desire toget rich, he undertakes his mission by systematically studying asmuch as he can about the markets and how they really operate. Hefearelessly asks the most basic questions, observes theprofessionals at work, studies the newsletters, makes investments,and reports back on everything--including his own highly personaland often hilarious reactions. With Rothchild as your guide through the marketplace, you will: \* Eavesdrop as his broker explains in fluent double-talk why heshould buy a certain "hot stock" \* Share in his buyer's remorse as Rothchild purchases an unknowntechnology company stock that puts him on an emotional rollercoaster \* Be humbled as he enters the almighty Federal Reserve Bank andstruggles to understand its omnipotent power over his personalfinances \* Witness the excitement and confusion of the Commodities Exchangeand find out what pork bellies really are \* Hear firsthand the enigmatic and undoubtedly wise words ofvarious wizards of Wall Street \* Sympathize with Rothchild as he explains his transactions to hisloved ones \* Blush as he shamelessly attempts to deceive them. In a gesture of pure magnanimity, Rothchild also includes thehard-won bits of wisdom he calls his "25 Useful Tips"--whichinclude such sage advice as "Never buy anything from a broker at anairport"--and his handy "Fool's Glossary," which clarifies many ofthe technical terms used in the book. Clear, funny, and informative, A Fool and His Money will rewardinvestors at all levels of experience with a revelation on everypage.

Wall Street is where poker and modern financeand the theory behind them "games"clash head on. In both worlds, real risk means real money is made or lost in a heart beat, and neither camp is always rational with the risk it takes. As a result, business and financial professionals who want to use poker insights to improve their job performance will find this entertaining book a "must read." So will poker players searching for an edge in applying the insights of risk-takers on Wall Street.

Safe Haven

I Guarantee You Will Buy Low, Sell High and Make Money

Charlie Munger

My Life In and Out of Markets

How to Fight for Your Financial Future

How Entrepreneurs Turn Failure into Success

The New Money Masters

Leland Faust unmask's Wall Street's unsavory tactics in powerful detail by giving readers a high-level view of how the financial services industry misleads them, overcharges them, and exposes them to needless risk. He documents the financial industry's alluring come-ons, airbrushed risks, high-stakes gambling, half-truths, misleading statements, outlandish predictions, tricks to overcharge customers, bad deals, and outright fraud by the most prominent and renowned of Wall Street's players. A Capitalist's Lament is about what happens when financial firms and their employees forget whose interest they are supposed to protect. It shows how making foolish or wrong predictions is of no consequence to those who make them and how Wall Street luminaries with poor track records still garner celebrity status. Most of all, it spotlights how Wall Street manipulates the system and furthers its own interests at its customers' expense and puts us all at great risk. Here is what you need to know to protect yourself from "business as usual" and get ahead--instead of getting taken.

Charlie Munger, Berkshire Hathaway's visionary vice chairman and Warren Buffett's indispensable financial partner, has outperformed market indexes again and again, and he believes any investor can do the same. His notion of "elementary, worldly wisdom"—a set of interdisciplinary mental models involving economics, business, psychology, ethics, and management—allows him to keep his emotions out of his investments and avoid the common pitfalls of bad judgment. Munger's system has steered his investments for forty years and has guided generations of successful investors. This book presents the essential steps of Munger's investing strategy, condensed here for the first time from interviews, speeches, writings, and shareholder letters, and paired with commentary from fund managers, value investors, and business-case historians. Derived from Ben Graham's value-investing system, Munger's approach is straightforward enough that ordinary investors can apply it to their portfolios. This book is not simply about investing. It is about cultivating mental models for your whole life, but especially for your investments.

Paths to Wealth through Common Stocks contains one original concept after another, each designed to greatly improve the results of those who self-manage their investments -- while helping those who rely on professional investment advice select the right advisor for their needs. Originally written by investment legend Philip A. Fisher in 1960, this timeless classic is now reintroduced by his well-known and respected son, successful money manager Ken Fisher, in a new Foreword. Filled with in-depth insights and expert advice, Paths to Wealth through Common Stocks expands upon the innovative ideas found in Fisher's highly regarded Common Stocks and Uncommon Profits -- summarizing how worthwhile profits have been and will continue to be made through common stock ownership, and revealing why his method can increase profits while reducing risk. Many of the ideas found here may depart from conventional investment wisdom, but the impressive results produced by these concepts -- which are still relevant in today's market environment -- will quickly remind you why Philip Fisher is considered one of the greatest investment minds of our time.

Examines how investors are being exploited and deceived by both financial institutions and corporate America, discussing such topics as broker compensation, fair disclosure, and 401(k) investments.

25 Investment Classics

Gents with No Cents

Winning Investment Strategies of Soros, Lynch, Steinhardt, Rogers, Neff, Wanger, Michaelis, Carret

Where are the Customers' Yachts? Or, A Good Hard Look at Wall Street

Common Stocks as Long Term Investments

Where the Money Grows

Stocks for the Long Run set a precedent as the most complete and irrefutable case for stock market investment ever written. Now, this bible for long-term investing continues its tradition with a fourth edition featuring updated, revised, and new material that will keep you competitive in the global market and up-to-date on the latest index instruments. Wharton School professor Jeremy Siegel provides a potent mix of new evidence, research, and analysis supporting his key strategies for amassing a solid portfolio with enhanced returns and reduced risk. In a seamless narrative that incorporates the historical record of the markets with the realities of today's investing environment, the fourth edition features: A new chapter on globalization that documents how the emerging world will soon overtake the developed world and how it impacts the global economy An extended chapter on indexing that includes fundamentally weighted indexes, which have historically offered better returns and lower volatility than their capitalization-weighted counterparts Insightful analysis on what moves the market and how little we know about the sources of big market changes A sobering look at behavioral finance and the psychological factors that can lead investors to make irrational investment decisions A major highlight of this new edition of Stocks for the Long Run is the chapter on global investing. With the U.S. stock market currently holding less than half of the world's equity capitalization, it's important for investors to diversify abroad. This updated edition shows you how to create an "efficient portfolio" that best balances asset allocation in domestic and foreign markets and provides thorough coverage on sector allocation across the globe. Stocks for the Long Run is essential reading for every investor and advisor who wants to fully understand the market-including its behavior, past trends, and future influences-in order to develop a prosperous long-term portfolio that is both safe and secure.

"Business Adventures remains the best business book I've ever read."--Bill Gates, The Wall Street Journal What do the \$350 million Ford Motor Company disaster known as the Edsel, the fast and incredible rise of Xerox, and the unbelievable scandals at General Electric and Texas Gulf Sulphur have in common? Each is an example of how an iconic company was defined by a particular moment of fame or notoriety; these notable and fascinating accounts of the rise and fall of the Charles Schwab Corporation, the collapse of corporate life as they were when the events happened. Stories about Wall Street are infused with drama and adventure and reveal the machinations and volatile nature of the world of finance. Longtime New York contributor John Brooks's insightful reports go so full of personality and critical detail that whether he is looking at the astounding market crash of 1962, the collapse of a well-known brokerage firm, or the bold attempt by American bankers to save the British pound, one gets the sense that history repeats itself. Five additional stories on equally fascinating subjects round out this wonderful collection that will both entertain and inform readers. . . . Business Adventures is truly financial journalism at its liveliest and best.

"Reminiscences of a Stock Operator" is the most widely read, highly recommended investment book ever. Generations of readers have found that it has more to teach them about markets and people than years of experience. This is a timeless tale that will enrich your life - and your portfolio. Well known investor: Benjamin Buffett, Warren Buffett, Phil Arthur Fisher, John Burr Williams, Charlie Munger, George Soros Develop the Scaramucci mindset that drives entrepreneurial success Hopping over the Rabbit Hole chronicles the rise, fall, and resurgence of SkyBridge Capital founder Anthony Scaramucci, giving you a primer on how to thrive in an unpredictable business environment. The sheer number of American success stories has created a false impression that becoming an entrepreneur is a can't-miss endeavor—but nothing could be further from the truth. In the real world, an entrepreneur battling .150 goes directly to the Hall of Fame. Things happen. You make a bad hire, a bad strategic decision, or suffer the consequences of an unforeseen market crash. You can't control what happens to your business, but you can absolutely control how you react, and how you turn bumps in the road into rumps to the sky. Anthony Scaramucci has been there and done that, again and again, and has all the answers you will need. He shares what he wishes he knew then. Your chance of becoming an overnight billionaire are approximately the same as your chances of being signed to the NBA. Success is hard work, and anxiety, and tiny hiccups that can turn into disaster with a single misstep. This book shows you how to use adversity to your ultimate advantage, and build the skills you need to respond effectively to the unexpected. Learn how to deal with unforeseen events Map a strategic backup plan, and then a backup-backup plan Train yourself to react in the most productive way Internalize the lessons learned by a leader in entrepreneurship For every 23-year-old billionaire who just created a new way to send a picture on a phone, there are countless others who have failed, and failed miserably. Hopping over the Rabbit Hole gives you the skills, insight, and mindset you need to be one of the winners.

The Devil's Financial Dictionary

Take on the Street

Financial Market History: Reflections on the Past for Investors Today

The Continental Op

Where are the Customers' Yachts

Hopping over the Rabbit Hole

The Money Game

This decade's most brilliant and successful investors are profiled in a sparkling follow-up to John Train's 170,000 bestseller The Money Masters. Illustrated.

When the official history of twentieth-century Wall Street is written, it will certainly contain more than a few pages on Michael Steinhardt. One of the most successful money managers in the history of "The Street," Steinhardt far outshone his peers by achieving an average annual return of over thirty percent—significantly greater than that of every market benchmark. During his almost thirty-year tenure as a hedge fund manager, he also won the Nobel Prize for his investment with Steinhardt Partners L.P., his flagship hedge fund, at its inception in 1967 when he retired from active money management in 1995. No Bull offers an account of some of the investment strategies that drove Michael Steinhardt's historic success as a hedge fund manager including a focus on his skills as an industry analyst and consummate stock picker. He also reveals how his uncanny talent for knowing when to trade against the prevailing market trend—a talent that was not always appreciated by several erstwhile high-profile clients—resulted in many of his greatest successes. Here he provides detailed accounts of some of his most sensational coup—including his momentous decision, in 1981, to stake everything on bonds—and his equally sensational failures, such as his disastrous foray into global macro-trading in the mid-1990s. At the same time, No Bull is the rags-to-riches story of a boy from Bensonhurst and his rise from the streets of Brooklyn to the heights of Wall Street. In a thoroughly engaging narrative, Steinhardt relates the early influences that shaped his attitudes toward life and success, as well as the beginning of his love affair with stock investing. Further, he chronicles his dawning awareness of the need for a purpose in life beyond the acquisition of wealth and how it led to his decision to retire and redirect his energies. We learn about his experiences as the chairman of the Democratic Leadership Council for nearly a decade, as well as his innovative thinking and ambitious projects to strengthen the Jewish community. The inspiring true story of a Wall Street genius and world-class philanthropist, No Bull is an unforgettable read for finance professionals and students of human nature alike. Michael Steinhardt is one of the most successful money managers in the history of Wall Street. He is also widely known for his philanthropic activities, particularly in the Jewish community—most notably as cofounder with Charles Bronfman of birthing israel, a program whose mission is to provide a free educational opportunity for every young Jewish person of the Diaspora to visit Israel.

In Investing Like the Pros, author Marc Benioff, recounts the obstacles he encountered starting his fledgling company in the 1970s, its astonishing growth, and the ups and downs it weathered as he made stock investing, once the expensive and clubby reserve of the few, accessible to ordinary Americans. A deeply personal memoir, Schwab describes his passion to have Main Street participate in the growing economy, as investors and owners, not only earners. Schwab opens up about his dyslexia, how he worked around and ultimately embraced it, and the challenges he faced when, a year into his grand experiment in discounted stock trading, living in a small apartment in Sausalito with his wife Helen and new baby, he carried a six-figure debt and pocketful of personal loans. As it turned out, customers flocked to Schwab, his small team scrambling with scarce resources and no roadmap to manage the company's growth. He recounts Schwab's game-changing sale to Bank of America — and how, in the end, the merger almost doomed his organization. We learn about the clever and timely leveraged buyout he crafted to regain independence; the crushing stock market collapse of 1987 just weeks after the company had gone public; the dot-com meltdown of 2000 and its reverberating aftermath of economic stagnation, layoffs and the company's eventual reinvention; and how the company's focus on managing risk protected it and its clients during the financial crisis in 2008, propelling its growth. A remarkable story of a company succeeding by challenging norms and conventions through decades of change, Invested also offers unique insights and lifelong principles Schwab for readers - the values that he has lived and worked by and have made him one of the most successful entrepreneurs of our time. Today, his eponymous company is one of the leading financial services firms in the world, with over 3 trillion dollars in client assets.

I Guarantee You Will Buy Low Sell High and Make Money offers an easy-to-learn method of playing the stock market that tells exactly what to buy and sell and how much to buy and sell to make you maximum profits with minimum risk. The perfect method for busy people as the method only takes 30 minutes a month to use. Stocks are where the big profits are and this book shows you exactly how to invest in stocks. The book also shows you how to choose the best type of stocks for this method of investing. The book is written so all investors experienced and new will easily and completely understand this investing method. This is the perfect investing method for today's up and down stock market. Here's the book to free you from emotional investing and give you a rational, logical method that tells you the right thing to do every time. You can average 20- 30% a year from this method which is designed to be used for the long haul. You've now got a method of investing you can use the rest of your life to achieve your dreams.

Or, Here Are the Customer's Yachts

Twelve Classic Tales from the World of Wall Street

The Smartest Investment Book You'll Ever Read

Five Steps for Picking Stocks

How to Systematically Buy Low, Sell High, and Earn Lifetime Profits

Here Are the Customers' Yachts

A Wealth of Common Sense

What is a safe haven? What role should they play in an investment portfolio? Do we use them only to seek shelter until the passing of financial storms? Or are they something more? Contrary to everything we know from modern financial theory, can higher returns actually come as a result of lowering risk? In Safe Haven, hedge fund manager Mark Spitznagel—one of the top practitioners of safe haven investing and portfolio risk mitigation in the world—answers these questions and more. Investors who heed the message in this book will never look at risk mitigation the same way again.

Investing Like the Pros is a wealth of common sense sheds a refreshing light on investing, and shows you how a simply-based framework can lead to better investment decisions. The financial market is a complex system, but that doesn't mean it requires a complex strategy; in fact, this false premise is the driving force behind many investors' market "mistakes." Information is important, but understanding and perspective are the keys to better decision-making. This book describes the proper way to view the markets and your portfolio, and show you the simple strategies that make investing more profitable, less confusing, and less time-consuming. Without the burden of short-term performance benchmarks, individual investors have the advantage of focusing on the long view, and the freedom to construct the kind of portfolio that will serve their investment goals best. This book proves how complex strategies essentially waste these advantages, and provides an alternative game plan for those ready to simplify. Complexity is often used as a mechanism for talking investors into unnecessary purchases, when all most need is a deeper understanding of conventional options. This book explains which issues you actually should pay attention to, and which ones are simply used for an illusion of intelligence and control. Keep up with—or beat—professional money managers Exploit stock market volatility to your utmost advantage Learn where advisors and consultants fit into most strategic Buy a portfolio that makes sense for your particular situation You don't have to outsmart the market if you can simply outperform it. Cut through the confusion and noise and focus on what actually matters. A Wealth of Common Sense clears the air, and gives you the insight you need to become a smarter, more successful investor.

Culls the writings of such financial gurus as J.K. Galbraith, Adam Smith, George Soros, and Peter Lynch for investment insights

Presents a plan for personal financial success that emphasizes the use of trusted, brand-name fund managers, and shows investors how to create and monitor portfolios while avoiding common investment mistakes.

Paths to Wealth Through Common Stocks

The Only Way to Guarantee Your Fair Share of Stock Market Returns

The Wall Street Journal Guide to Understanding Money & Investing

Liar's Poker

The Odyssey of an Average Investor

Changing Forever the Way Americans Invest

Fred Schwed's Where are the Customers' Yachts?

**Stockbrokers earn money from every trade whether it is profitable or not. How can the average investor profit from swings in the market? Learn here.**

**Traces the history of money and discusses stocks, bonds, mutual funds, futures, and options.**

**The best-selling investing "bible" offers new information, new insights, and new perspectives The Little Book of Common Sense Investing is the classic guide to getting smart about the market. Legendary mutual fund pioneer John C. Bogle reveals his key to getting more out of investing: low-cost index funds. Bogle describes the simplest and most effective investment strategy for building wealth over the long term: buy and hold, at very low cost, a mutual fund that tracks a broad stock market index such as the S&P 500. While the stock market has tumbled and then soared since the first edition of Little Book of Common Sense was published in April 2007, Bogle's investment principles have endured and served investors well. This tenth anniversary edition includes updated data and new information but maintains the same long-term perspective as in its predecessor. Bogle has also added two new chapters designed to provide further guidance to investors: one on asset allocation, the other on retirement investing.**

**A portfolio focused on index funds is the only investment that effectively guarantees your fair share of stock market returns. This strategy is favored by Warren Buffett, who said this about Bogle: "If a statue is ever erected to honor the person who has done the most for American investors, the hands-down choice should be Jack Bogle. For decades, he has been the investor who has made the most money for the most people. Today, however, he has the satisfaction of knowing that he helped millions of investors realize far better returns on their savings than they otherwise would have earned. He is a hero to them and to me." Bogle shows you how to make index investing work for you and help you achieve your financial goals, and finds support from some of the world's best financial minds: not only Warren Buffett, but Benjamin Graham, Paul Samuelson, Burton Malkiel, Yale's David Swensen, Cliff Asness of AQR, and many others. This new edition of The Little Book of Common Sense Investing offers you the same solid strategy as its predecessor for building your financial future. Build a broadly diversified, low-cost portfolio without the risks of individual stocks, manager selection, or sector rotation. Forget the fads and marketing hype, and focus on what works in the real world. Understand that stock returns are generated by three sources (dividend yield, earnings growth, and change in market valuation) in order to establish rational expectations for stock returns over the coming decade. Recognize that in the long run, business reality trumps market expectations. Learn how to harness the magic of compounding returns while avoiding the tyranny of compounding costs. While index investing allows you to sit back and let the market do the work for you, too many investors trade frantically, turning a winner's game into a loser's game. The Little Book of Common Sense Investing is a solid guidebook to your financial future.**

**As you have probably noticed, there are quite a few investing books out there. Many of them were written by some of the world's greatest investors. So, why should you read our book? Stock investing is more prevalent than ever, whether directly or indirectly through brokerage accounts, exchange-traded funds, mutual funds, or retirement plans. Despite this, the vast majority of individual investors have no training on how to pick stocks. And, until now, there hasn't been a truly accessible, easy-to-understand resource available to help them. The Little Book of Investing Like the Pros was written to fill this void. We believe the simplicity and accessibility of our stock picking framework is truly unique. Using real-world examples and actual Wall Street models used by the pros, we teach you how to pick stocks in a highly accessible, step-by-step manner. Our goal is straightforward—to impart the skills necessary for finding high-quality stocks while protecting your portfolio with risk management best practices. Our practical approach is designed to help demystify the investing process, which can be intimidating. This training will help set you apart from others who are largely flying blind. Pilots require extensive training before receiving a license. Doctors must graduate medical school, followed by a multi-year residency. Even those providing professional investment advice require certification. But, anyone can buy a stock without any training whatsoever. While buying stocks on a hunch and a prayer may not endanger your life, it can certainly put your finances at risk.**

**Eight Unconventional CEOs and Their Radically Rational Blueprint for Success**

**The Power of Business as the Greatest Platform for Change**

**The Financial Rules for New College Graduates: Invest before Paying Off Debt—and Other Tips Your Professors Didn't Teach You**

**The Simple, Stress-free Way to Reach Your Investment Goals**

**Trailblazer**

**A Capitalist's Lament**

The time was the 1980s. The place was Wall Street. The game was called Liar's Poker. Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers, one of Wall Street's premier investment firms. During the next three years, Lewis rose from callow trainee to bond salesman, raking in millions for the firm and cashing in on a modern-day gold rush.

Liar's Poker is the culmination of those happy, frenzied years—a behind-the-scenes look at a unique and turbulent time in American business. From the frat-boy camaraderie of the forty-first-floor trading room to the killer instinct that made ambitious young men gamble everything on a high-stakes game of bluffing and deception, here is Michael Lewis's knowing and hilarious insider's account of an unprecedented era of greed, gluttony, and outrageous fortune.

Words of wisdom from Charlie Munger—Warren Buffett's longtime business partner and the visionary Vice Chairman of Berkshire Hathaway—collected and interpreted with an eye towards investing by David Clark, coauthor of the bestselling Buffettology series. Born in Omaha, Nebraska in 1924 Charlie Munger studied mathematics at the University of Michigan, trained as a meteorologist at Cal Tech Pasadena while in the Army, and graduated magna cum laude from Harvard Law School without ever earning an undergraduate degree. Today, Munger is one of America's most successful investors, the Vice Chairman of Berkshire Hathaway, and Warren Buffett's business partner for almost forty years. Buffett says "Berkshire has been built to Charlie's blueprint. My role has been that of general contractor." Munger is an intelligent, opinated business man whose ideas can teach professional and amateur investors how to be successful in finance and life. Like The Tao of Warren Buffett and The Tao of Te Ching, The Tao of Charlie Munger is a compendium of pithy quotes including, "Knowing what you don't know is more useful than being brilliant" and "In my whole life, I have known no wise people who didn't read all the time—none, zero." This collection, culled from interviews, speeches, and questions and answers at the Berkshire Hathaway and Wesco annual meetings, offers insights into Munger's amazing financial success and life philosophies. Described by Business Insider as "sharp in his wit and investing wisdom," Charlie Munger's investment tips, business philosophy, and rules for living are as unique as his life story; intelligent as he clearly is; and as successful as he has been.

NEW YORK TIMES BESTSELLER • The founder and co-CEO of Salesforce delivers an inspiring vision for successful companies of the future—in which changing the world is everyone's business. "The gold standard on how to use business as a platform for change at this urgent time."—Ray Dalio, founder of Bridgewater Associates and author of Principles: Life and Work What's the secret to business growth and innovation and a purpose-driven career in a world that is becoming vastly more complicated by the day? According to Marc Benioff, the answer is embracing a culture in which your values permeate everything you do. In Trailblazer, Benioff gives readers a rare behind-the-scenes look at the inner workings of one of the world's most admired companies. He reveals how Salesforce's core values—trust, customer success, innovation, and equality—and commitment to giving back have become the company's greatest competitive advantage and the most powerful engine of its success. Because no matter what business you're in, Benioff says, values are the bedrock of a resilient company culture that inspires all employees, at every level, to do the best work of their lives. Along the way, he shares insights and best practices for anyone who wants to cultivate a company culture positioned to thrive in the face of the inevitable disruption ahead. None of us in the business world can afford to sit on the sidelines and ignore what's going on outside the walls of our workplaces. In the future, profits and progress will no longer be sustainable unless they serve the greater good. Whether you run a company, lead a small team, or have just draped an ID badge around your neck for the first time, Trailblazer reveals how anyone can become an agent of change. Praise for Trailblazer "A guide for what every business and organization must do to thrive in this period of profound political and economic change."—Jamie Dimon, chairman and CEO of JPMorgan Chase "In Trailblazer, Benioff explores how companies can nurture a values-based culture to become powerful platforms for change."—Susan Wojcicki, CEO of YouTube

Recommended Reading by Warren Buffet in his March 2013 Letterto Shareholders How speculation has come to dominate investment—ahard-hitting look from the creator of the first index fund. Over the course of his sixty-year career in the mutual fundindustry, Vanguard Group founder John C. Bogle has witnessed amassive shift in the culture of the financial sector. The prudent value-adding culture of long-term investment has been crowded outby an aggressive, value-destroying culture of short-term speculation. Mr. Bogle has not been merely an eye-witness to thesechanges, but one of the financial sector's most activeparticipants. In The Clash of the Cultures, he urges a return tothe common sense principles of long-term investing. Provocative and refreshingly candid, this book discusses Mr. Bogle's views on the changing culture in the mutual fund industry,how speculation has invaded our national retirement system, thefailure of our institutional money managers to effectively participate in corporate governance, and the need for a federalstandard of fiduciary duty. Mr. Bogle recounts the history of the index mutual fund, how created it, and how exchange-traded index funds have altered itsoriginal concept of long-term investing. He also presents afirst-hand history of Wellington Fund, a real-world case study onthe success of investment and the failure of speculation. The bookconcludes with ten simple rules that will help investors meet theirfinancial goals. Here, he presents a common sense strategy that"may not be the best strategy ever devised. But the number ofstrategies that are worse is infinite." The Clash of the Cultures: Investment vs. Speculationcompletes the trilogy of best-selling books, beginning withBogle on Investing: The First 50 Years (2001) and Don'tCount on It! (2011)

The Definitive Guide to Financial Market Returns & Long Term Investment Strategies

The Little Book of Common Sense Investing

Reminiscences of a Stock Operator

A Closer Look at Wall Street, Its Customers, Financial Regulators, and the Media

A Fool and His Money

How Wall Street Is Fleecing You and Ruining America

Warren Buffett's Ground Rules

*One of the most amusing and penetrating views of Wall Street ever written. Enlightening and hilarious, packed with brilliantly funny anecdotes and astute observations on Wall Street and its players. The title derives from the naive comment of a New York tourist who, when shown the East River was told there are the great Wall Street brokers Yachts.*

*Your Survival Guide to the Hades of Wall Street The Devil's Financial Dictionary skewers the plutocrats and bureaucrats who give us exploding mortgages, freakish risks, and banks too big to fail. And it distills the complexities, absurdities, and posiposities of Wall Street into plain truths and aphorisms anyone can understand. An indispensable survival guide to the hostile wilderness of today's financial markets. The Devil's Financial Dictionary delivers practical insights with a scorpion's sting. It cuts through the jargon of Wall Street and clears a safe path for investors between euphoria and despair. Staying out of financial purgatory has never been this fun.*

*An indispensable guide for any recent graduate that provides simple, easy-to-follow rules for making smart personal finance choices during the first decade of one's career. • Demonstrates how simple choices, especially in the years after college, can guarantee (barring misfortunes such as catastrophic illness or drug addiction) a lifelong, healthy relationship with money • Illustrates how to apply the attitudes inherent in modesty, skepticism, and optimism to all financial decision-making, both upon graduating and in the future • Includes a math refresher for understanding the basic principles of interest rates, credit card debt, investment, and retirement savings • Demystifies without boring, simplifies without condescending to, and above all highlights the relevance and practical applications of financial planning during one's first ten years out of school*

*Words of Wisdom From the Finest Minds of the World's Greatest Investor*

*Insights From the Greatest Investment Books of All Time*

*Business Adventures*

*No Bull*

*The Little Book of Investing Like the Pros*

*Invested*

*Investment vs. Speculation*

In 1940, Fred Schwed, Jr. wrote a book about investing called "Where Are the Customers' Yachts?" The book begins with the following lines:"Once in the clear dead days beyond recall, an out-of-town visitor was being shown the wonders of the New York financial district. When the party arrived at the Battery, one of his guides indicated some handsome ships riding at anchor. He said, 'Look, those are the bankers' and brokers' yachts.'"Where are the customers' yachts?' asked the naive visitor."The theory presented here explains why the customers' yachts were not more conspicuous when Fred Schwed wrote his famous book, and why they probably won't be in the future. It also shows why bankers, brokers or anyone else perceived as having valuable information will just naturally attract money.

Tao of Charlie Munger

A modern-day interpretation of an investment classic