

## Tirthankar Roy India In The World Economy From Antiquity

*Through a regional focus on Bihar between the 1760s and 1880s, ‘Communication and Colonialism in Eastern India’ reveals the shifting and contradictory nature of the colonial state’s policies and discourses on communication. The volume explores the changing relationship between trade, transport and mobility in India, as evident in the trading and mercantile networks operating at various scales of the economy. Of crucial importance to this study are the ways in which knowledge about roads and routes was collected through practices of travel, tours, surveys, and map-making, all of which benefited the state in its attempts to structure a regime that would regulate ‘undesirable’ forms of mobility.*

*From the end of the eighteenth century, two distinct global processes began to transform livelihoods and living conditions in the South Asia region. These were the rise of British colonial rule and globalization, that is, the integration of the region in the emerging world markets for goods, capital, and labour services. Two hundred years later, India was the home to many of the world’s poorest people as well as one of the fastest growing market economies in the world. Does a study of the past help to explain the paradox of growth amidst poverty? The Economic History of India: 1857–2010 claims that the roots of this paradox go back to India’s colonial past, when internal factors like geography and external forces like globalization and imperial rule created prosperity in some areas and poverty in others. Looking at the recent scholarship in this area, this revised edition covers new subjects like environment and princely states. The author sets out the key questions that a study of long-run economic change in India should begin with and shows how historians have answered these questions and where the gaps remain.*

*Drawing on new research on textile trade and production in the regions that depended on the Indian Ocean, the book contributes to a new understanding of the role that Indian cloth played in the making of the modern world economy.*

*This volume examines the history of enterprise and entrepreneurial South Asian communities from the beginning of the 18th to the mid 19th century. It examines how these communities adapted to globalization and colonial law and analyzes forms of merchant organization in pre-colonial and colonial India.*

*The National Income of India in the Twentieth Century*

*Rural Bengal Since 1770*

*Tamil Brahmins*

*India, Modernity and the Great Divergence*

*An Ocean of Cloth*

*Labour and Livelihood*

How interventions to mitigate climate-caused poverty and inequality in India came at a cost to environmental sustainability. In the monsoon regions of South Asia, the rainy season sustains life but brings with it the threat of floods, followed by a long stretch of the year when little gainful work is possible and the threat of famine looms. Beginning in the late nineteenth century, a series of interventions by Indian governments and other actors mitigated these conditions, enabling agricultural growth, encouraging urbanization, and bringing about a permanent decrease in death rates. But these actions—largely efforts to ensure wider access to water—came at a cost to environmental sustainability. In Monsoon Economies, Tirthankar Roy explores the interaction between the environment and the economy in the emergence of modern India. Roy argues that the tropical monsoon climate makes economic and population growth contingent on water security. But in a water-scarce world, the means used to increase water security not only created environmental stresses but also made political conflict more likely. Roy investigates famine relief, the framing of a seasonal “water famine,” and the concept of public trust in water; the political movements that challenged socially sanctioned forms of deprivation; water as a public good; water quality in cities; the shift from impounding river water in dams and reservoirs to exploring groundwater; the seasonality of a monsoon economy; and economic lessons from India for a world facing environmental degradation.

Providing a social and economic history of natural disasters in India, this short and exploratory work uncovers the silent processes behind relief and rebuilding. Using some of the major floods, earthquakes, and famines that took place between 1770 and 1935 as case studies, the author shows how disasters are not just devastating events but also enable new understandings of nature, state, and society.

This volume is a history of economics – as it was interpreted, discussed and established as a discipline – in the 20th century. It highlights the pluralism of the discipline and brings together leading voices in the field who reflect on their lifelong work. The chapters draw on a host of traditions of economic thought, including pre-classical, classical, Marxian, neoclassical, Sraffian, post-Keynesian, Cantabrigian and institutionalist traditions in economics. Further, the volume also looks at the history of economics in India and its evolution as a discipline since the country’s independence. This book will appeal to students, researchers and teachers of economics and intellectual history, as well as to the interested general reader.

This new edition of An Economic History of Early Modern India extends the timespan of the analysis to incorporate further research. This allows for a more detailed discussion of the rise of the British Empire in South Asia and gives a fuller context for the historiography. In the years between the death of the emperor Aurangzeb (1707) and the Great Rebellion (1857), the Mughal Empire and the states that rose from its ashes declined in wealth and power, and a British Empire emerged in South Asia. This book asks three key questions about the transition. Why did it happen? What did it mean? How did it shape economic change? The book shows that during these years, a merchant-friendly regime among warlord-ruled states emerged and state structure transformed to allow taxes and military capacity to be held by one central power, the British East India Company. The author demonstrates that the fall of warlord-ruled states and the empowerment of the merchant, in consequence, shaped the course of Indian and world economic history. Reconstructing South Asia’s transition, starting with the Mughal Empire’s collapse and ending with the great rebellion of 1857, this book is the first systematic account of the economic history of early modern India. It is an essential reference for students and scholars of Economics and South Asian History.

The East India Company

Law and the Economy in Colonial India

The Economic History of India, 1857 – 2010

Brand New Nation

A New Economic History of Colonial India

Monsoon Economies

This book explores the historical roots of rapid economic growth in South Asia, with reference to politics, markets, resources, and the world economy. Roy posits that, after an initial slow period of growth between 1950 and the 1980s, the region has been growing rapidly and fast catching up with the world on average levels of living. Why did this turnaround happen? Does it matter? Is it sustainable? The author answers these questions by drawing connections, comparisons, and parallels between the five large countries in the region: India, Pakistan, Bangladesh, Sri Lanka, and Nepal. It shows why, despite differences in political experience between these countries, similarities in resources and markets could produce similar trajectories. Home to a fifth of the world’s population, South Asia’s transformation has the power to change the world. Most accounts of the process focus on individual nations, but by breaking out of that mould, Roy takes on the region as a whole, and delivers a radical new interpretation of why the economy of South Asia is changing so fast.

This Palgrave Pivot revisits the topic of how British colonialism moulded work and life in India and what kind of legacy it left behind. Did British rule lead to India’s impoverishment, economic disruption and famine? Under British rule, evidence suggests there were beneficial improvements, with an eventual rise in life expectancy and an increase in wealth for some sectors of the population and economy, notably for much business and industry. Yet many poor people suffered badly, with agricultural stagnation and an underfunded government who were too small to effect general improvements. In this book Roy explains the paradoxical combination of wealth and poverty, looking at both sides of nineteenth century capitalism. Between 1850 and 1930, India was engaged in a globalization process not unlike the one it has seen since the 1990s. The difference between these two times is that much of the region was under British colonial rule during the first episode, while it was an independent nation state during the second. Roy’s narrative has a contemporary relevance for emerging economies, where again globalization has unleashed extraordinary levels of capitalistic energy while leaving many livelihoods poor, stagnant, and discontented.

The death of the Mughal emperor Aurangzeb in 1707 until the annexation of Maratha territories by the British East India Company in 1818 was a period of transition for the economy of India. This book focuses on these transitions, and shows how a study of this period of Indian history contributes to a deeper understanding of the long-run patterns of economic change in India. Momentous changes occurred in business and politics in India during the eighteenth century - the expansion of trade with Europe and the collapse of the Mughal Empire, resulting in the formation of a number of independent states. This book analyses how these two forces were interrelated, and how they went on to change livelihoods and material wellbeing in the region. Using detailed studies of markets, institutions, rural and urban livelihoods, and the standard of living, it develops a new perspective on the history of eighteenth century India, one that places business at the centre, rather than the transition to colonial rule. This book is the first systematic account of the economic history of early modern India, and an essential reference for students and scholars of Economics and South Asian History.

What are the problems addressed by the growing field of global economic history? What debates and methodologies does it engage with? As Global Economic History shows, there are many answers to these questions. Riello and Roy, alongside 20 leading academics from the US, UK, Europe, Australia and Japan, explain why a global perspective matters to economic history. The impressive cast recruited by the editors brings together top scholars in their respective areas of expertise, including John McNeill, Patrick O’Brien, and Prasanna Parthasarathi. An ambitious scope of topics ranges from the ‘Great Divergence’ to the rise of global finance, to the New World and the global silver economy. Chapters are organized both thematically (Divergence in Global History and Emergence of a World Economy), and geographically (Regional Perspectives on Global Economic Change), ensuring the global perspective required on these challenging courses today. The result is a textbook which provides students with a quick and confident grasp of the field and its essential issues.

An Economic History of Early Modern India

Indian Business in the Colonial Era

How India Clothed the World

The World’s Most Powerful Corporation

Natural Disasters and Indian History

Bihar, 1760s – 1880s

As author of the hugely influential The Economic History of India 1857-1947, Tirthankar Roy has established himself as the leading contemporary economic historian of India. Here, Roy turns his attention to labour and livelihood and the nature of economic change in the Subcontinent. This book covers: economic history of modern India rural labour labour-intensive industrialization women and industrialization. Challenging the prevailing wisdom on Indian economic growth - that it is bound up with Marxian, postcolonial class analysis - Roy formulates a new view. Commercialization, surplus labour and uncertainty are seen as equally important and the end result reconciles the increasingly opposed view of economists and historians.

This book is a text for undergraduate students of economics. It is a balanced reference that reexamines the broad questions that drive the scholarship of colonial Indian history.

An essential history of India’s economic growth since 1947, including the legal reforms that have shaped the country in the shadow of colonial rule. Economists have long lamented how the inefficiency of India’s legal system undermines the country’s economic capacity. How has this come to be? The prevailing explanation is that the postcolonial legal system is understaffed and under-resourced, making adjudication and contract enforcement slow and costly. Taking this as given, Law and the Economy in a Young Democracy examines the contents and historical antecedents of these laws, including how they have stifled economic development. Economists Roy and Swamy argue that legal evolution in independent India has been shaped by three factors: the desire to reduce inequality and poverty; the suspicion that market activity, both domestic and international, can be detrimental to these goals; and the strengthening of Indian democracy over time, giving voice to a growing fraction of society, including the poor. Weaving the story of India’s heralded economic transformation with its social and political history, Roy and Swamy show how inadequate legal infrastructure has been a key impediment to the country’s economic growth during the last century. A stirring and authoritative history of a nation rife with contradictions, Law and the Economy in a Young Democracy is essential reading for anyone seeking to understand India’s current crossroads—and the factors that may keep its dreams unrealized.

A critical work of synthesis and interpretation of agrarian change in India over the long term.

An Eighteenth-Century World of Circulation and Exchange

The Oxford Handbook of the Indian Economy

India in the World Economy

The Economy of South Asia

A Business History of India

Capitalist Dreams and Nationalist Designs in Twenty-First-Century India

A Financial Times Best Book of the Year The first book that examines India’s mega-publicity campaigns to theorize the global transformation of the nation-state into an attractive investment destination. The early twenty-first century was an optimistic moment of global futures-making. The chief narrative was the emergence of the BRICS nations—leading stars in the great spectacle of capitalist stories, branded afresh as resource-rich hubs of untapped talent and potential, and newly opened up for foreign investments. The old third-world nations were rapidly embracing the script of unbridled capitalism in the hope of arriving on the world stage. If the tantalizing promise of economic growth invited entrepreneurs to invest in the nation’s exciting futures, it offered utopian visions of “good times,” and even restoration of lost national glory, to the nation’s citizens. Brand New Nation reaches into the past and, inevitably, the future of this phenomenon as well as the fundamental shifts it has wrought in our understanding of the nation-state. It reveals the on-the-ground experience of the relentless transformation of the nation-state into an “attractive investment destination” for global capital. As Ravinder Kaur provocatively argues, the brand new nation is not a mere nineteenth century re-run. It has come alive as a unified enclosure of capitalist growth and nationalist desire in the twenty-first century. Today, to be deemed an attractive nation-brand in the global economy is to be affirmed as a proper nation. The infusion of capital not only rejuvenates the nation; it also produces investment-fueled nationalism, a populist energy that can be turned into a powerful instrument of coercion. Grounded in the history of modern India, the book reveals the close kinship among identity economy and identity politics, publicity and populism, and violence and economic growth rapidly rearranging the liberal political order the world over.

Gagan D. S. Sood recaptures a vanished and forgotten world that spanned India and the Islamic heartlands in the eighteenth century. The Sunday Times Top 10 bestseller on India’s experience of British colonialism, by the internationally-acclaimed author and diplomat Shashi Tharoor ‘Tharoor’s impassioned polemic slices straight to the heart of the darkness that drives all empires ... laying bare the grim, and high, cost of the British Empire for its former subjects. An essential read’ Financial Times in the eighteenth century, India’s share of the world economy was as large as Europe’s. By 1947, after two centuries of British rule, it had decreased six-fold. The Empire blew rebels from cannon, massacred unarmed protesters, entrenched institutionalised racism, and caused millions to die from starvation. British imperialism justified itself as enlightened despotism for the benefit of the governed, but Shashi Tharoor takes demolishes this position, demonstrating how every supposed imperial ‘gift’ - from the railways to the rule of law - was designed in Britain’s interests alone. He goes on to show how Britain’s Industrial Revolution was founded on India’s deindustrialisation, and the destruction of its textile industry. In this bold and incisive reassessment of colonialism, Tharoor exposes to devastating effect the inglorious reality of Britain’s stained Indian legacy.

India in the World EconomyFrom Antiquity to the PresentCambridge University Press Communication and Colonialism in Eastern India Company of Kinsmen Handloom Weaving Industry in Colonial India Inglorious Empire The World of South Asian Textiles, 1500-1850 An Economic History of India 1707-1857

“Tirthankar Roy and Anand V. Swamy trace India’s economic growth since 1947 and the legal reforms that have allowed it to settle in, however unevenly and tenuously, in the shadow of the stagnating effects of colonial rule. Law and the Economy in a Young Democracy portrays a long shadow of Indian “path dependence”—the persistence of colonial-era legal practices and institutions-interrupted by a series of reactive, dramatic departures from colonial inertia aimed at achieving quick or corrective growth and regulation. Roy and Swamy address five principal questions: How have new laws emerged in India? Does the explanation lie with colonialism or with post-independence politics and economic change? How were laws shaped by egalitarian goals in the Indian democracy with its universal adult suffrage? When did laws constrain economic growth? And to what extent did case law and legislation affect the evolution of law, which was also shaped by politics and the quality of legal infrastructure? Each of these questions brings together different threads of India’s economic transformation and social/political history, and the format allows the authors to go deep on the country’s most important market sectors and their surrounding economic and political histories. These sections include: colonialist influences on laws governing land and natural resources; politics and labor; and the alternating stifling effects of the country’s economic policies and legal systems. In Roy and Swamy’s telling, inadequate legal infrastructure has often been the country’s primary impediment to economic growth during the last century, and it remains a primary reason that India’s future may not be as bright as advertised”-

By accessibly recounting and analyzing the unique experience of institutions in colonial India--which were influenced heavily by both British Common Law and indigenous Indian practices and traditionsLaw and the Economy in Colonial India sheds new light on what exactly fosters the types of institutions that have been key to economic development throughout world history more generally. The culmination and years of research, the book goes through a range of examples, including textiles, opium, tea, indigo, tenancy, credit, and land mortgage, to show how economic laws in colonial India were shaped neither by imported European ideas about how colonies should be ruled nor indigenous institutions, but by the practice of producing and trading. The book is an essential addition to Indian history and to some of the most fundamental questions in economic history."

Distinct in its inclusive coverage of different methods of analysis and its comparative approach, this pioneering text provides readers with an essential first introduction to the economic history of colonialism, helping them develop informed views of colonialism as a force in shaping the modern world.

This new edition of An Economic History of Early Modern India extends the timespan of the analysis to incorporate further research. This allows for a more detailed discussion of the rise of the British Empire in South Asia and gives a fuller context for the historiography. In the years between the death of the emperor Aurangzeb (1707) and the Great Rebellion (1857), the Mughal Empire and the states that rose from its ashes declined in wealth and power, and a British Empire emerged in South Asia. This book asks three key questions about the transition. Why did it happen? What did it mean? How did it shape economic change? The book shows that during these years, a merchant-friendly regime among warlord-ruled states emerged and state structure transformed to allow taxes and military capacity to be held by one central power, the British East India Company. The author demonstrates that the fall of warlord-ruled states and the empowerment of the merchant, in consequence, shaped the course of Indian and world economic history. Reconstructing South Asia’s transition, starting with the Mughal Empire’s collapse and ending with the great rebellion of 1857, this book is the first systematic account of the economic history of early modern India. It is an essential reference for students and scholars of Economics and South Asian History.

What the British Did to India

The Making of a Middle-Class Caste

Pluralistic Economics and Its History

India and the Islamic Heartlands

From the Rise of the British Power in 1757 to the Accession of Queen Victoria in 1837

The Crafts and Capitalism

The Tamil Brahmins were a traditional, mainly rural, high-caste elite who have been transformed into a modern, urban, middle-class community since the late nineteenth century. Many Tamil Brahmins today are in professional and managerial occupations, such as engineering and information technology; most of them live in Chennai and other Tamilnadu towns, but others have migrated to the rest of India and overseas. This book, which is mainly based on the authors ethnographic research, describes and analyses this transformation. It is also a study of how and why the Tamil Brahmins privileged status within a hierarchical society has been perpetuated in the face of both a strong anti-Brahman movement in Tamilnadu, and a series of wider social, cultural, economic, political, and ideological changes that might have been expected to undermine their position completely. The major topics discussed include Brahman rural society, urban migration and urban ways of life, education and employment, the position of women, and religion and culture. The Tamil Brahmins class position, including the internal division into the upper- and lower-middle classes, and the process of class reproduction, are examined closely to analyze the congruence between Tamil Brahmanhood and middle classness, which as comparison with other Brahman and non-Brahman groups shows is highly unusual in contemporary India."

This is the only work to provide an overview of the Indian economy as it has evolved over this century. It includes consistent and comparable annual estimates of national income.

India’s remarkable economic growth in recent years has made it one of the fastest growing economies in the world. This Oxford Handbook reflects India’s growing economic importance on the world stage, and features research on core topics by leading scholars to understand the Indian economic miracle and the obstacles India faces in transforming itself into a modern 21st-century economy. This groundbreaking study examines how the East India Company founded an empire in India at the same time it started losing ground in business. For over 200 years, the Company’s vast business network had spanned Persia, India, China, Indonesia and North America. But in the late 1700s, its career took a dramatic turn, and it ended up being an empire builder. In this fascinating account, Tirthankar Roy reveals how the Company’s trade with India changed—and how the Company changed Indian business. Fitting together many pieces of a lost jigsaw puzzle, the book explores how politics meshed so closely with the conduct of business then, and what that tells us about doing business now. One of the first major attempts to tell the company’s story from an Indian business perspective—Financial Express

Global Economic History

Traditional Industry in the Economy of Colonial India

From Antiquity to the Present

India 1947 and Beyond

Fiscal Capacity and the Colonial State in Asia and Africa, c. 1850-1960

Textile Trades, Consumer Cultures, and the Material Worlds of the Indian Ocean

This book presents a comprehensive history of handloom weaving industry in India to challenge and revise the view that competition from machine-produced textiles destroyed the country’s handicrafts as claimed by historians until recently. It shows that skill-intensive handmade textiles survived the competition on a large scale, and that handmade goods and high-quality manual labour played a positive role in the making of modern India. Rich in archival material, The Crafts and Capitalism explores themes such as the historiography of craft technologies; statistical work on nineteenth-century cotton cloth production trends; narratives of merchants, the social leaders, the factory-owners; tools and techniques; and, shift from handloom to power loom. The book argues that changes in the handloom industry were central to the consolidation of new forms of capitalism in India. An important intervention in Indian economic history, this book will be useful to scholars and researchers of Indian history, economic history, colonial history, modern history, political history, labour history and political economy. It will also interest nongovernmental organizations, textile historians, and design specialists.

This book examines the reasons behind the Great Divergence. Kaveh Yazdani analyzes India’s socio-economic, techno-scientific, military, political and institutional developments. The focus is on Gujarat between the 17th and early 19th centuries and Mysore during the second half of the 18th century.

How colonial governments in Asia and Africa financed their activities and why fiscal systems varied across colonies reveals the nature and long-term effects of colonial rule.

This enthralling book offers a new approach to Indian economic history, placing trade and mercantile activity in the region within a global framework.

Mysore and Gujarat (17th to 19th C.)

Enterprise and Community in South Asian History, 1700-1940

Law and the Economy in a Young Democracy

An Economic History of India 1707-1857

The Paradox of the Raj

Rethinking Economic Change in India

First published in 2000. Routledge is an imprint of Taylor & Francis, an informa company.

This collection examines cloth as a material and consumer object from early periods to the twenty-first century, across multiple oceanic sites—from Zanzibar, Muscat and Kampala to Ajanta, Srivijaya and Osaka. It moves beyond usual focuses on a single fibre (such as cotton) or place (such as India) to provide a fresh, expansive perspective of the ocean as an “interaction-based arena,” with an internal dynamism and historical coherence forged by material exchange and human relationships. Contributors map shifting social, cultural and commercial circuits to chart the many histories of cloth across the region. They also trace these histories up to the present with discussions of contemporary trade in Dubai, Zanzibar, and Eritrea. Richly illustrated, this collection brings together new and diverse strands in the long story of textiles in the Indian Ocean, past and present.

This comprehensive and updated textbook on the economic history of colonial India presents a lucid account of the factors that shaped economic change in colonial India in the late-nineteenth and early-twentieth centuries.

This book deals with three main aspects of the history of Indian business: The relationship between business and politics, the position of merchants and businessmen in the economy and society of late colonial India, and how particular merchant networks extended the range of their operations to the entire subcontinent and the wider world.

Peasant Labour and Colonial Capital

The Economic History of India 1857-1947

Merchants, Traders, Entrepreneurs

India’s History in a Changing Climate

Oxford India Short Introductions

Tirthankar Roy challenges the view that traditional industry was destroyed in the colonial period. Roy argues that while traditional industry did evolve during the industrial revolution, these transformations had a galvanizing effect on manufacturing generally and that the major industries in post-independence India were shaped by such transformations. A New Economic History of Colonial India provides a new perspective on Indian economic history. Using economic theory and quantitative methods, it shows how the discipline is being redefined and how new scholarship on India is beginning to embrace and make use of concepts from the larger field of global economic history and economics. The book discusses the impact of property rights, the standard of living, the labour market and the aftermath of the Partition. It also addresses how education and work changed, and provides a rethinking of traditional topics including de-industrialization, industrialization, railways, balance of payments, and the East India Company. Written in an accessible way, the contributors - all leading experts in their fields - firmly place Indian history in the context of world history. An up-to-date critical survey and novel resource on Indian Economic History, this book will be useful for undergraduate and postgraduate courses on Economic History, Indian and South Asian Studies, Economics and Comparative and Global History.

In recent decades, private investment has led to an economic resurgence in India. But this is not the first time the region has witnessed impressive business growth. There have been many similar stories over the past 300 years. India’s economic history shows that capital was relatively expensive. How, then, did capitalism flourish in the region? How did companies and entrepreneurs deal with the shortage of key resources? Has there been a common pattern in responses to these issues over the centuries? Through detailed case studies of firms, entrepreneurs, and business commodities, Tirthankar Roy answers these questions. Roy bridges the approaches of business and economic history, illustrating the development of a distinctive regional capitalism. On each occasion of growth, connections with the global economy helped firms and entrepreneurs better manage risks. Making these deep connections between India’s economic past and present shows why history matters in its remaking of capitalism today.

From 1950 to the Present

The Economic History of India Under Early British Rule

The Economic History of Colonialism

How British Rule Changed India’s Economy

Enterprise and the Emergence of Capitalism from 1700

The Economic History of India, 1857-1947