

The New Tycoons Inside The Trillion Dollar Private Equity Industry That Owns Everything

The original obituaries of 50 of the greatest business leaders in history, including men like John D. Rockefeller, Henry Ford, Cornelius Vanderbilt, William Wrigley, Karl Benz, George Cadbury and Henry Heinz. Find out how they built their fortunes and discover the of secrets of their success. These are the real-life stories of men whose names live on today in some of the world’s best known brands.

“THE BOOK CHINA DOESN’T WANT YOU TO READ.”—CNN SELECTED AS A BEST BOOK OF THE YEAR
By THE ECONOMIST and FINANCIAL TIMES This “powerful and disturbing” (Bill Browder, author of Red Notice) New York Times bestseller is narrated by a man who, with his wife, Whitney Duan, rose to the top levels of power and wealth—and then fell out of favor. Whitney had been disappeared four years before, but this book led to her dramatic reemergence. As Desmond Shum was brook up impoverished in China, he vowed his life would be different. Through hard work and sheer tenacity he earned an American college degree and returned to his native country to establish himself in business. There, he met his future wife, the highly intelligent and equally ambitious Whitney Duan who was determined to make her mark within China’s male-dominated society. Whitney and Desmond formed an effective team and, aided by relationships they formed with top members of China’s Communist Party, the so-called red aristocracy, he vaulted into China’s billionaire class. Soon they were developing the massive air cargo facility at Beijing International Airport, and they followed that feat with the creation of one of Beijing’s premier hotels. They were dazzlingly successful, traveling in private jets, funding multi-million-dollar buildings and endowments, and purchasing expensive homes, vehicles, and art. But in 2017, their fates diverged irrevocably when Desmond, while residing overseas with his son, learned that his now ex-wife Whitney had vanished along with three coworkers. This vivid, explosive memoir shows “how the Chinese government keeps business in line—and what happens when businesspeople overstep” (The New York Times) and is “a singular, highly readable insider account of the most secretive of global powers” (The Spectator).

An authoritative expose of the elusive and potentially hazardous world of private equity reveals how top firms have become the nation’s largest employers, predicting that excessive debt and mismanagement may trigger another major economic collapse.

An inside account of the multi-billion pound world of private equity and a masterclass on the art of deal-making. The Dealmaker is a frank and honest account of how a severely dyslexic child who struggled at school went on to graduate from Oxford and become a serial entrepreneur. It describes Guy Hand’s career in private equity, first at Nomura and then as head of his own company, Terra Firma. It looks in detail at the huge deals that Terra Firma has done over the years, involving everything from cinema chains and pubs to waste management, aircraft leasing and green energy. And it offers a brutally honest appraisal of the deal that almost bankrupted him - the acquisition of multinational music recording and publishing company EMI in 2007, just as a global financial crash loomed on the horizon. Above all, he gives the reader a real sense of what it’s like inside the secretive world of private equity, describing in frank detail the pressures and rewards involved. Insightful and page-turning, The Dealmaker will prove inspirational and essential reading for all those who want to understand how huge business negotiations are done, and what makes one of private equity’s biggest players tick.

The innocent, the billionaire and their headline-grabbing ruse! Discover this enchanting fake-relationship romance from Emmy Grayson! Scandalous front-page news... Or a real-life fairy tale? Aspiring fashion designer Anna Vega’s spent years hearing from her former best friend Antonio Cabrera’s rejection. She’s mortified to literally fall into the billionaire’s arms and spark headlines. Antonio’s solution to refocus the unwanted attention? A ruse of a romance! After a brush with tragedy, Antonio’s molded himself into the perfect business man. Anna’s always been a gleaming diamond he’s never felt worthy of. He knows he wants her to stay in his life. First, he’ll have to let her see beyond the impenetrable man he’s become... From Harlequin Presents: Escape to exotic locations where passion knows no bounds. Read all The Infamous Cabrera Brothers books: Book 1: His Billion-Dollar Takeover Temptation Book 2: Proof of Their One Hot Night Book 3: A Deal for the Tycoon’s Diamonds

Baby for the Billionaire

The Tycoon’s Marriage Bid:Chosen as the Sheikh’s Wife

Entrepreneurship, High Finance, Politics and Territorial Expansion

Tomboys, Tycoons, and Avon Ladies in the Global City

Inside the New Economy of Mind and Body

The Dealmaker

The Liar’s Ball

A colorful and revealing portrait of the rise of India’s new billionaire class in a radically unequal society India is the world’s largest democracy, with more than one billion people and an economy expanding faster than China’s. But the rewards of this growth have been far from evenly shared, and the country’s top 1% now own nearly 60% of its wealth. In megacities like Mumbai, where half the population live in slums, the extraordinarily riches of India’s new dynasties echo the Vanderbilts and Rockefellers of America’s Gilded Age, funneling profits from huge conglomerates into lifestyles of conspicuous consumption. James Crabtree’s The Billionaire Raj takes readers on a personal journey to meet these reclusive billionaires, fugitive tycoons, and shadowy political power brokers. From the sky terrace of the world’s most expensive home to impoverished villages and mass political rallies, Crabtree dramatizes the battle between crony capitalists and economic reformers, revealing a tense struggle between equality and privilege playing out against a combustible backdrop of aspiration, class, and caste. The Billionaire Raj is a vivid account of a divided society on the cusp of transformation—and a struggle that will shape not just India’s future, but the world’s.

Lukas Rieppel shows how dinosaurs gripped the popular imagination and became emblems of America’s industrial power and economic prosperity during the Gilded Age. Spectacular fossils were displayed in museums financed by North America’s wealthiest tycoons, to cement their reputation as both benefactors of science and fierce capitalists.

“Full of schadenfreude and speculation—and solid, timely history too.”—Kirkus Reviews “This is a portrait of capitalism as white-knuckle risk taking, yielding fruitful discoveries for the fathers, but only sterile speculation for the sons—a story that resonates with today’s economic upheaval.”—Publishers Weekly “What’s not to enjoy about a book full of monstrous egos, unimaginable sums of money, and the punishment of greed and shortsightedness?”—The Economist Phenomenal reviews and sales greeted the hardcover publication of The Big Rich, New York Times bestselling author Bryan Burrough’s spellbinding chronicle of Texas oil. Weaving together the multigenerational sagas of the industry’s four wealthiest families, Burrough brings to life the men known in their day as the Big Four: Roy Cullen, H. L. Hunt, Clint Murchison, and Sid Richardson, all swaggering Texas oil tycoons who owned sprawling ranches and mingled with presidents and Hollywood stars. Seamlessly charting their collective rise and fall, The Big Rich is a hugely entertaining account that only a writer with Burrough’s abilities-and Texas upbringing-could have written.

She believes in family... Ever since Kennedy Chase was a little girl, she dreamed of one day owning her mother’s bakery boutique, Chase Confections. Now that she does, she’ll do everything she can to keep it running. When a hotshot businessman—emphasis on hot—threatens everything she holds dear, Kennedy bakes up an unconventional plan to protect her family legacy. He believes in himself... Real estate developer Trenton Shaw will do anything to succeed. After a bitter divorce, he’s poured his heart and soul into achieving his professional goals. A new parking garage on the Washington D.C. Wharf is essential to his casino. He won’t let a cake baker get in his way, no matter how gorgeous, tenacious, and irresistibly charming she seems to be. There’s no denying the sizzling attraction as professional entanglements become highly personal. But when Trenton discovers Kennedy’s secret, she’s forced into a desperate choice. Should she protect her family or her heart?

Two irresistible tycoons claim their brides... The tycoon’s Marriage Bid by Patricia Thayer Hugh McCutcheon is renowned for getting what he wants, and he wants Ellie Flanagan’s business! But when Hugh meets fl ame-haired, kind Ellie, suddenly a strictly business bid is the last thing on his mind. His new proposal aims toward the altar...! Chosen as the Sheikh’s Wife by Liz Fielding After a beautiful stranger discovers his long-lost heirloom under a fl oorboard, Sheikh Fayad al Khalifa swoops in to protect innocent Violet Hamilton. Now, with greedy enemies gathering, the only way he can keep her safe is to put her on his private jet, take her to his desert kingdom and...marry her!

The Big Rich

How Private Equity Will Cause the Next Great Credit Crisis

The Tycoon’s Revenge

The First Tycoon

Private Equity at Work

The Intimate Economies of Bangkok

Brazilianes

Strippers and Flippers . . . or a New Positive Force Helping to Drive the Economy . . . The untold story of Steve Schwarzman and Blackstone, the financier and his financial powerhouse that avoided the self-destructive tendencies of Wall Street. David Carey and John Morris show how Blackstone (and other private equity firms) transformed themselves from gamblers, hostile-takeover artists, and ‘barbarians at the gate’ into disciplined, risk-conscious investors. The financial establishment—banks and investment bankers such as Citigroup, Bear Stearns, Lehman, UBS, Goldman Sachs, Merrill Lynch, Morgan Stanley—were the cowboys, recklessly assuming risks, leveraging up to astronomical levels and driving the economy to the brink of disaster. Blackstone is now ready to break out once again since it is sitting on billions of dollars that can be invested at a time when the market is starved for capital. The story of a financial revolution—the greatest untold success story on Wall Street:Not only have Blackstone and a small coterie of competitors wrested control of corporations around the globe, but they have emerged as a major force on Wall Street, challenging the likes of Goldman Sachs and Morgan Stanley for dominance. Great human interest story:How Blackstone went from two guys and a secretary to being one of Wall Street’s most powerful institutions, far outgrowing its much older rival KKR; and how Steve Schwarzman, with a pay packet one year of \$398 million and \$684 million from the Blackstone IPO, came to epitomize the spectacular new financial fortunes amassed in the 2000s. Controversial:Analyzes the controversies surrounding Blackstone and whether it and other private equity firms suck the lifeblood out of companies to enrich themselves—or whether they are a force that helps make the companies they own stronger and thereby better competitors. The story by two insiders with access:insightful and hard-hitting, filled with never-before-revealed details about the workings of a heretofore secretive company that was the personal fiefdom of Schwarzman and Peter Peterson. Forward-looking:How Blackstone and private equity will drive the economy and provide a model for how financing will work. From the Hardcover edition.

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Runaway bride - back in his bed!

Robert Wang fled the Chinese civil war as a child and came to Hong Kong with nothing. It was a harsh place in the 1950s but he was determined to rise to the top. With the 1997 handover to China approaching, and no one knowing what the end of British rule would bring, Robert hatched an audacious scheme to safeguard the fortunes of Hong Kong’s richest tycoons -- but swimming with sharks has its dangers.

Inside the Trillion Dollar Industry That Owns Everything What do Dunkin’ Donuts, J. Crew, Toys “R” Us, and Burger King have in common? They are all currently or just recently were owned, operated, and controlled by private equity firms. The New Tycoons: Inside the Trillion Dollar Private Equity Industry That Owns Everything takes the reader behind the scenes of these firms: their famous billionaire founders, the overlapping stories of their creation and evolution, and the outsized ambitions that led a group of clever bankers from small shops operating in a corner of Wall Street into powerhouse titans of capital. This is the story of the money and the men who handle it. Go inside the private worlds of founders Henry Kravis, Steve Schwarzman, David Bonderman, and more in The New Tycoons, and discover how these men have transformed the industry and built the some of the most powerful and most secretive houses of money in the world. With numerous private equity firms going public for the first time, learn how these firms operate, where their money comes from, and how they’ve changed the lives of customers, employees, and retirees play a role in that complex tangle of money.Author Jason Kelly tells the story of how thirty some years ago a group of colleagues with \$120,000 of their own savings founded what would become one of the largest private equity shops in the world, completing the biggest buyout the world has ever seen, and making them all billionaires in the process Presents a never-before-seen look inside a secretive and powerful world on the verge of complete transformation as the industry and its leaders gain public profiles, scrutiny, andpolitical positions Analyzing the founders and the firm’s ambitionsinto the world of public opinion and valuation, New Tycoonslooks at one of the most important, yet least examined, trillion-dollar corners of the global economy and what it portendsfor these new tycoons.

The Extraordinary Saga of How One Building Broke the World’s Toughest Tycoons

The Secret History of Lazard Freres & Co.

Tycoons

In the Tycoon’s Debt (Mills & Boon Modern)

Anticipating and Avoiding the Pitfalls That Can Sink a Startup

The Rise and Rise of Afrikaner Tycoons

Wealth, Power, Decadence, and Hope in an American Country

Inside the Trillion Dollar Industry That OwnsEverything What do Dunkin’ Donuts, J. Crew, Toys “R” Us, and Burger Kinghave in common? They are all currently or just recently were owned,operated, and controlled by private equity firms. The NewTycoons: Inside the Trillion Dollar Private Equity Industry ThatOwns Everything takes the reader behind the scenes of thesefirms: their famous billionaire founders, the overlapping storiesof their creation and evolution, and the outsized ambitions thatled a group of clever bankers from capital. This is the story of the money and the men who handle it. Go inside the private worlds of founders Henry Kravis, SteveSchwarzman, David Bonderman, and more in The New Tycoons, and discover how these men have transformed the industry and builtthe some of the most powerful and most secretive houses of money inthe world. With numerous private equity firms going public for the firsttime, learn how these firms operate, where their money comes fromand where it goes, and how every day millions of consumers, employees, and retirees play a role in that complex tangle of money.Author Jason Kelly tells the story of how thirty some years ago a group of colleagues with \$120,000 of their own savings foundedwhat would become one of the largest private equity shops in the world, completing the biggest buyout the world has ever seen, andmaking them all billionaires in the process Presents a never-before-seen look inside a secretive and powerful world on the verge of complete transformation as the industry and its leaders gain public profiles, scrutiny, andpolitical positions Analyzing the founders and the firm’s ambitionsinto the world of public opinion and valuation, New Tycoonslooks at one of the most important, yet least examined, trillion-dollar corners of the global economy and what it portendsfor these new tycoons.

King of Code Prince Charming White Knight Three full length novels about powerful men and the women who tame them. Second chance love. Enemies to lovers. This single author anthology also includes the genre-bending King of Code.

Derek Titan is a cutthroat business man that reached his way to the top without looking back once. He left his poor roots behind, and now is seeking revenge for the girl that not only got away, but took the last of his trust with her. Jasmine Freeman had loved Derek with a teenager’s naivet and because her father lied to her, she spent ten years thinking he had left her, and she has a secret that he is about to find out. When Derek takes over Jasmine’s father’s company, they will be together for the first time in ten years. He’ll have to fight him, but in the end there is not much that can extinguish the blaze of passion between them. Take the journey with Derek and Jasmine, and Derek’s cousins who bring humor, love, and character to the story. You will fall in love with Derek and then want to read about his cousin’s Drew and Ryan.

When Bloomberg News invited the young American journalist Alex Cuadros to report on Brazil’s emerging class of billionaires at the height of the historic Brazilian boom, he was poised to cover two of the biggest business stories of our time: how the giants of the developing world were taking their place at the center of global capitalism, and how wealth inequality was changing societies everywhere. The billionaires of Brazil and their massive fortunes resided at the very top of their country’s economic pyramid, and by decadence, they formed a potent microcosm of the world’s richest .001 percent. They held sway over the economy, government, media, and stewardship of the environment; they determined the spiritual fates and populated the imaginations of their countrymen. In 2012, Eike Batista ranked as the eighth-richest person in the world, was famous for his marriage to a beauty queen, and was a fixture in the Brazilian press. But by 2015, Batista was bankrupt, his son Thor had been indicted for manslaughter, and Brazil’s political class torn apart by scandal—had become a cautionary tale of a country run aground by its elites. Over four years, Cuadros reported on media moguls and televangelists, energy barons and shadowy figures from the years of military dictatorship, soy barons who lived on the outskirts of the Amazon, and new-economy billionaires spinning money from speculation. His zealous reporting takes us from penthouses to courtooms, from favelas to art fairs, from scenes of unimaginable wealth to desperate, massive social economy. Cuadros offers us literary journalism with a grand sweep.--Adapted from dust jacket.

Inside the world of the real Great Gatsby of New York real estate Harry Macklowe is one of the most notorious wheelers and dealers of the real estate world, and Liar’s Ball is the story of the gamblers and thieves who populate his world. Watch as Harry makes the gutsy bid for midtown Manhattan’s famous GM building and put almost no money down, landing the billion-dollar transaction that made him the poster child for New York’s real estate royalty. Listen in on the secret conversations, back-door deals, and big-time deals. Vanity Fair contributing editor Vicki Ward skillfully paints the often scandalous picture of the giants who owned the New York skyline until their empires came crumbling down in the 2008 financial crisis. Based on more than 200 interviews with real estate moguls like Donald Trump, William Zeckendorf, Mort Zuckerman, and David Simon, Liar’s Ball is the never-before-told story of the egomaniacal elites of New York City. Read about: The epic rise and fall of one of the richest American real estate barons Outlandish greed, vanity and gossip The bursting of the real estate bubble and its aftermath This is no fiction—this is a real life tale of extravagance, ambition, and power. Harry Macklowe ruthlessly clawed his way to the top with the help of his loyal followers, each grubbing for a piece of the real estate pie. Liar’s Ball reveals their secrets and tells the tale of business as usual for this group—lying, backstabbing, and moving in for the kill when things look patchy. From the bestselling author of The Devil’s Casino comes an expos??? on

The Texas Tycoon’s Baby

Rich People Poor Countries

Mining Tycoons in the Age of Empire, 1870-1945

Christmas at the Tycoon’s Command

King of Capital

See Me

Fossil Hunters, Tycoons, and the Making of a Spectacle

Like the robber barons of the 19th century Gilded Age, a new and proliferating crop of billionaires is driving rapid development and industrialization in poor countries. The accelerated industrial growth spurs economic prosperity for some, but it also widens the gap between the super rich and the rest of the population, especially the very poor. In Rich People Poor Countries, Caroline Freund identifies and analyzes nearly 700 emerging-market billionaires whose net worth adds up to more than \$2 trillion. Freund finds that these titans of industry are propelling poor countries out of their small-scale production and agricultural past and into a future of multinational industry and service-based mega firms. And more often than not, the new billionaires are using their newfound acumen to navigate the globalized economy, without necessarily relying on political connections, inheritance, or privileged access to resources. This story of emerging-market billionaires and the global businesses they create dramatically illuminates the process of industrialization in the modern world economy.

A biography of the combative man whose genius and force of will created modern capitalism, documenting how Vanderbilt helped launch the transportation revolution, propel the Gold Rush, reshape Manhattan, and invent the modern corporation.

"Makes a reader feel like a time traveler plopped down among men who were by turns vicious and visionary."—The Christian Science Monitor The modern American economy was the creation of four men: Andrew Carnegie, John D. Rockefeller, Jay Gould, and J. P. Morgan. They were the giants of the Gilded Age, a moment of riotous growth that established America as the richest, most inventive, and most productive country on the planet. Acclaimed author Charles R. Morris vividly brings the men and their times to life. The ruthlessly competitive Carnegie, the imperial Rockefeller, and the provocateur Gould were obsessed with progress, experiment, and speed. They were balanced by Morgan, the gentleman businessman, who fought, instead, for a global trust in American business. Through their antagonism and their verve, they built an industrial behemoth—and a country of middle-class consumers. The Tycoons tells the incredible story of how these four determined men wrenched the country into the modern age, inventing a nation of full economic participation that could not have been imagined only a few decades earlier.

Paper Tigers is a riveting, authoritative and in-depth study of newspaper barons of the world - men and women who wield immense power, and whose ever-changing media empires make compelling case studies of business success and failure. From Rupert Murdoch to Robert Maxwell, Conrad Black to Lord Rothemere, Katharine Graham to Punch Sulzberger, Coleridge interviewed them all. The results confirm his status as a devastatingly astute observer of our times, one with few equals today. The years of the late nineteenth and early twentieth centuries, and the Gilded Age, witnessed an unprecedented level of technological change, material excess, unrestrained pursuit of profit and imperial expansion. Within this dynamic and often ruthless environment many colorful characters strode across the world stage, among them the great mining tycoons, who constituted one of the major spearheads of global capitalistic expansion and colonial exploitation. This volume, which carries the epic story to the mid-twentieth century, provides a truly international perspective on the role of mining entrepreneurs, investors and engineers in shaping the economic and political map of the globe, in testing management techniques and in setting a vogue for extravagant displays of wealth among the world’s rich.

A Deal for the Tycoon’s Diamonds

When Wall Street Manages Main Street

Private Equity 4.0

Lessons from a Life in Private Equity

Reinventing Value Creation

In the Tycoon’s Bed

A Journey Through India’s New Gilded Age

The Founder’s Dilemmas examines how early decisions by entrepreneurs can make or break a startup and its team. Drawing on a decade of research, including quantitative data on almost ten thousand founders as well as inside stories of founders like Evan Williams of Twitter and Tim Westergren of Pandora, Noam Wasserman reveals the common pitfalls founders face and how to avoid them.

Revenge has been the only thing on real estate tycoon Marcus Pearson’s mind since his mother’s mistreatment at the hands of her upper-crust employer. He worked his way up from the bottom, but the only way he’s going to get entry to their exclusive world is by finding a wife already in it. So when the most beautiful woman he’s ever seen turns out to be a socialite from “old” money, and needs his help, he has the perfect proposition—marriage. Pamela Harrington will do anything to save the women’s shelter she volunteers at, even agree to a marriage of convenience. She isn’t worried about the pretend passion with Marcus turning real, no matter how attractive he is—she’s sworn off powerful, driven men who use her for her family’s connections. So she’ll deny the way her pulse races with one look from his crystalline blue eyes. And he’ll ignore the way his body throbs with each kiss from her full lips. Because there’s no way he’ll lose his blue-collar heat to the blue-blooded beauty.

“Private equity is more economically significant than ever, as institutions hunt for high returns in a risky world. Private Equity 4.0 examines the role, workings and contribution of this important industry in a straightforward yet revealing manner.” Dr. Josh Lerner Jacob H. Schiff Professor of Investment Banking Chair, Entrepreneurial Management Unit Harvard Business School A multi-perspective look at private equity’s inner workings Private Equity 4.0 provides an insider perspective on the private equity industry, and analyzes the fundamental evolution of the private equity asset class over the past 30 years, from alternative to mainstream. The book provides insightful interviews of key industry figures, and case studies of some of the success stories in the industry. It also answers key questions related to strategy, fund manager selection, incentive mechanisms, performance comparison, red flags in prospectuses, and more. Private Equity 4.0 offers guidance for the many stakeholders that could benefit from a more complete understanding of this special area of finance. Understand the industry’s dominant business models Discover how value is created and performance measured Perform a deep dive into the ecosystem of professionals that make the industry hum, including the different incentive systems that support the industry’s players Elaborate a clear set of guidelines to invest in the industry and deliver better performance Written by a team of authors that combine academic and industry expertise to produce a well-rounded perspective, this book details the inner workings of private equity and gives readers the background they need to feel confident about committing to this asset class. Coverage includes a historical perspective on the business models of the three major waves of private equity leading to today’s 4.0 model, a detailed analysis of the industry today, as well as reflections on the future of private equity and prospective future. It also provides readers with the analytical and financial tools to analyze a fund’s performance, with clear explanations of the mechanisms, organizations, and individuals that make the system work. The authors demystify private equity by providing a balanced, but critical, review of its contributions and shortcomings and moving beyond the simplistic journalistic descriptions. Its ecosystem is complex and not recognizing that complexity leads to inappropriate judgments. Because of its assumed opacity and some historical deviant (and generally transient) practices, it has often been accused of evil intents, making it an ideal scapegoat in times of economic crisis, prodding leading politicians and regulators to intervene and demand changes in practices. Unfortunately, such actors were often responding to public calls for action rather than a thorough understanding of the factors at play in this complex interdependent system, doing often more harm than good in the process and depriving economies of one of their most dynamic and creative forces. Self-regulation has clearly shown its limits, but righteous political interventions even more so. Private equity investment can be a valuable addition to many portfolios, but investors need a clear understanding of the forces at work before committing to this asset class. With detailed explanations and expert insights, Private Equity 4.0 is a comprehensive guide to the industry ways and means that enables the reader to capture its richness and sustainability.

Private equity firms have long been at the center of public debates on the impact of the financial sector on Main Street companies. Are these firms financial innovators that save failing businesses or financial predators that bankrupt otherwise healthy companies and destroy jobs? The first comprehensive examination of this topic, Private Equity at Work provides a detailed yet accessible guide to this controversial business model. Economist Eileen Appelbaum and Professor Rosemary Batt carefully evaluate the evidence—including original case studies and interviews, legal documents, bankruptcy proceedings, media coverage, and existing academic scholarship—to demonstrate the effects of private equity on American businesses and workers. They document that while private equity firms have had positive effects on the operations and growth of small and mid-sized companies and in turning around failing companies, the interventions of private equity more often than not lead to significant negative consequences for many businesses and workers. Prior research on private equity has focused almost exclusively on the financial performance of private equity funds and the returns to their investors. Private Equity at Work provides a new roadmap to the largely hidden internal operations of these firms, showing how their business strategies disproportionately benefit the partners in private equity firms at the expense of other stakeholders and taxpayers. In the 1980s, leveraged buyouts by private equity firms saw high returns and were widely considered the solution to corporate wastefulness and mismanagement. And since 2000, nearly 11,500 companies—representing almost 8 million employees—have been purchased by private equity firms. As their role in the economy has increased, they have come under fire from labor unions and community advocates who argue that the proliferation of leveraged buyouts destroys jobs, causes wages to stagnate, saddles otherwise healthy companies with debt, and leads to subsidies from taxpayers. Appelbaum and Batt show that private equity firms’ financial strategies are designed to extract maximum value from the companies they buy and sell, often to the detriment of those companies and their employees and suppliers. Their risky decisions include buying companies and extracting dividends by loading them with high levels of debt and selling assets. These actions often lead to financial distress and a disproportionate focus on cost-cutting, outsourcing, and wage and benefit losses for workers, especially if they are unionized. Because the law views private equity firms as investors rather than employers, private equity owners are not held accountable for their actions in ways that public corporations are. And their actions are not transparent because private equity owned companies are not regulated by the Securities and Exchange Commission. Thus, any debts or costs of bankruptcy incurred fall on businesses owned by private equity and their workers, not the private equity firms that govern them. For employees this often means loss of jobs, health and pension benefits, and retirement income. Appelbaum and Batt conclude with a set of policy recommendations intended to curb the negative effects of private equity while preserving its constructive role in the economy. These include policies to improve transparency and accountability, as well as changes that would reduce the excessive use of financial engineering strategies by firms. A groundbreaking analysis of a hotly contested business model, Private Equity at Work provides an unprecedented analysis of the little-understood inner workings of private equity and of the effects of leveraged buyouts on American companies and workers. This important new work will be a valuable resource for scholars, policymakers, and the informed public alike.

Bangkok has been at the frontier of modern capitalism for three decades. Rapid development has profoundly altered public and private life in Thailand. In her provocative study of contemporary commerce in Bangkok, Ara Wilson captures the intimate effects of the global economy in this vibrant city. The Intimate Economies of Bangkok is a multifaceted portrait of the intertwining of identities, relationships, and economics during Bangkok’s boom years. Using innovative case studies of women’s and men’s participation in a range of modern markets—department stores, go-go bars, a popular downtown mall, a telecommunications company, and the direct sales corporations Amway and Avon—Wilson chronicles the powerful expansion of capitalist exchange into further reaches of Thai society. She shows how global economies have interacted with local systems to create new kinds of lifestyles, ranging from “tomboys” to corporate tycoons to sex workers. Combining feminist theory with classic anthropological understandings of exchange, this historically grounded ethnography maps the reconfigurations of gender, sexuality, and ethnicity at the hub of Bangkok’s modern economy.

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The New Tycoons

Assembling the Dinosaur

The Tycoons, Entrepreneurs, Investors, and Visionaries Who Forged Victory and Shaped a Nation

How Andrew Carnegie, John D. Rockefeller, Jay Gould, and J. P. Morgan Invented the American Supereconomy

Civil War Barons

The Epic Life of Cornelius Vanderbilt

A grand and revelatory portrait of Wall Street’s most storied investment bank Wall Street investment banks move trillions of dollars a year, make billions in fees, pay their executives in the tens of millions of dollars. But even among the most powerful firms, Lazard Frères & Co. stood apart. Discretion, secrecy, and subtle strategy were its weapons of choice. For more than a century, the mystique and reputation of the “Great Men” who worked there allowed the firm to garner unimaginable profits, social cachet, and outsized influence in the halls of power. But in the mid-1980s, their titanic egos started getting in the way, and the Great Men of Lazard jeopardized all they had built. William D. Cohan, himself a former high-level Wall Street banker, takes the reader into the mysterious and secretive world of Lazard and presents a compelling portrait of Wall Street through the tumultuous history of this exalted and fascinating company. Cohan deconstructs the explosive feuds between Felix Rohatyn and Steve Rattner, superstar investment bankers and pillars of New York society, and between the man who controlled Lazard, the inscrutable French billionaire Michel David-Weill, and his chosen successor, Bruce Wasserstein. Cohan follows Felix, the consummate adviser, as he reshapes corporate America in the 1970s and 1980s, saves New York City from bankruptcy, and positions himself in New York society and in Washington. Felix’s dreams are dashed after the arrival of Steve, a formidable and ambitious former newspaper reporter. By the mid-1990s, as Lazard nearly its 150th anniversary, Steve and Felix were feuding openly. The internal strife caused by their arguments could not be solved by the imperious Michel, whose manipulative tendencies served only to exacerbate the trouble within the firm. Increasingly desperate, Michel took the unprecedented step of relinquishing operational control of Lazard to one of the few Great Men still around, Bruce Wasserstein, then fresh from selling his own M&A boutique, for \$1.4 billion. Bruce’s take: more than \$600 million. But it turned out Great Man Bruce had snookered Great Man Michel when the Frenchman was at his most vulnerable. The LastTycoons is a tale of vaulting ambitions, whispered advice, worldly mistresses, fabulous art collections, and enormous wealth—a story of high drama in the world of high finance.

An earth-shattering family scandal turned Chet Barron into a Texas billionaire overnight. But something else had rocked the former rancher’s world: the incredible night of passion he’d shared with Mina Ferguson. His ultra-efficient assistant was the most desirable woman Chet had ever known. If he only knew the secret she was carrying... Mina had been hopelessly in love with her ruggedly handsome boss since day one. How could she still be holding cowboy with daddy issues that he was about to become a father? It would take some trust and a lot of sweet persuasion to land this reticent Western tycoon. Because she wasn’t going to give him up—not for love or money!

Billionaire boss’s festive seduction! Shy Chloe Russo is dreading her first Christmas running the family business. Working with Nico Di Fiore is the last straw! Once, Nico’s kisses promised Chloe every sensual delight, until he coldly rejected her. Now he’s her very commanding, very arrogant boss! Control is paramount to Nico—after his father’s bankruptcy lost him everything, nothing will distract him from succeeding. He’s always kept a tight rein on his craving for Chloe, well aware she alone has the power to disarm him. But now, unable to deny their connection, Nico is determined to reclaim control and take Chloe as his own!

From prominent historian and Pulitzer Prize finalist Jeffrey D. Wert, a multi-biographical work of a remarkable yet largely unknown group of men whose contributions won the war and shaped America’s future Before the Civil War, America had undergone a technological revolution that made large-scale industry possible, yet, except for the expanding reach of railroads and telegraph lines, the country remained largely rural, with only pockets of small manufacturing. Then the war came and woke the sleeping giant. The Civil War created a wave of unprecedented industrial growth and development, producing a revolution in new structures, ideas, and inventions that sustained the struggle and reshaped America. Energized by the country’s dormant potential and wealth of natural resources, individuals of vision, organizational talent, and capital took advantage of the opportunity war provided. Their innovations sustained Union troops, affected military strategy and tactics, and made the killing fields even deadlier. Individually, these men came to dominate industry and amass great wealth and power; collectively, they helped save the Union and refashion the economic fabric of a nation. Utilizing extensive research in manuscript collections, company records, and contemporary newspapers, historian Jeffrey D. Wert casts a revealing light on the individuals most responsible for bringing the United States into the modern age.

"This book reads like a thriller and is stranger than fiction. Gripping, racy, and exciting, it is difficult to put down. A tale of gambling, narcotics, tycoons, criminal gangs, and Communists. And the shocking part is that it’s not a novel, it is all true. Benedict Rogers, CEO Hong Kong Watch

Red Roulette
The Tycoon's Temporary Baby
Sweat Equity
How Ambition Drove a Poor Boy from Ningbo to Compete with the Richest Men of Hong Kong and Singapore
The Founder's Dilemmas
Original Obituaries of 50 Pioneers of Business
Fortunes

The New TycoonsInside the Trillion Dollar Private Equity Industry That Owns EverythingJohn Wiley & Sons

From USA Today bestselling author Jane Porter comes an opposites-attract Valentine's Day tale complete with a small-town ball If anyone can make her feel like the belle of the ball, it's him Taylor Harris – Marietta, Montana's new librarian–is the quiet type who likes her glamour between the pages, but not in her own life. When she's pushed into attending the formal Valentine Ball with Marietta's Most Eligible Bachelor, Troy Sheenan, Taylor can't imagine a worse pairing. What in the world would she have in common with a wealthy playboy like Troy? Technology tycoon Troy is forced by business concerns to return to his hometown and take the town librarian to the Valentine Ball... what he doesn't expect is that Taylor is even less excited about the prospect than he is! Intrigued by the only woman in town who wouldn't be thrilled to take his arm at the big event, he's determined that she will not just agree to be his date... but she's going to like it. Can Taylor turn a cold shoulder to Troy's heart-melting charms, or is this about to be Marietta's hottest Valentine's Ball yet?

The man behind the headlines... When billionaire Lucas Carrington returns to his New York mansion, he never expects to find beautiful stranger Kate Whitley making herself at home. Invited by his aunt to stay, he soon discovers she's a woman in need. She's raising funds for her sick daughter, so he agrees to let her stay—temporarily! Kate may not belong in Lucas's high-society world, but she sees there is more to this tycoon than the headlines suggest. Yet with so much at stake, can she trust herself and her heart with New York's most sought-after bachelor?

A comprehensive work based on personal interviews and insider knowledge - bound to become a classic. The past three decades have seen a remarkable rise of Afrikaners in business. With Koos Bekker at its helm, media group Naspers began dominating the Johannesburg Stock Exchange and was turned into a global consumer internet group. Johann Rupert strongly extended Richemont's share internationally in the upper-end market of luxury goods, while Christo Wiese and Whitley Basson at Pepkor and Shoprite became Africa's largest clothing and food retailers. Fortunesdescribes how these and other business leaders, such as Jamie Mouton, Michiel le Roux, Douw Steyn, Roelof Botha, Hendrik du Toit and a number of commercial farmers, built their empires. It looks at their life and business philosophies and what makes them such successful entrepreneurs. Recent years have also seen the sensational collapse of Steinhoff International, the furniture retailer led by Markus Jooste that destroyed some of these fortunes. While Jooste is the topic of one of the chapters, another looks at the philanthropic projects most of these tycoons are involved in.

Nicole's relationship with her handsome boss is not just a nine-to-five affair. She and Luke Santana work hard and play hard—but by his rules: no complications, just perfect passion. But rules are made to be broken. Realizing her feelings will never be reciprocated, Nicole leaves her job and ends their liaison. However, what will Luke do when he uncovers Nicole's secret—one requiring more commitment than just some after-hours loving...

Paper Tigers
The Buyout of America
The Remarkable Rise, Fall, and Rise Again of Steve Schwarzman and Blackstone
The Billionaire Raj
The Last Tycoons
The Rise and Fall of the Greatest Texas Oil Fortunes
The Tycoons

Go inside the trend that spawned a multi-billion dollar industry for the top five percent Sweat Equity goes inside the multibillion dollar trend toward endurance sports and fitness to discover who's driving it, who's paying for it, and who's profiting. Bloomberg's Jason Kelly, author of The New Tycoons, profiles the participants, entrepreneurs, and investors at the center of this movement, exploring this phenomenon in which a surge of people—led by the most affluent—are becoming increasingly obsessed with looking and feeling better. Through in-depth looks inside companies and events from New York Road Runners to Tough Mudder and Ironman, Kelly profiles the companies and people aiming to meet the demands of these consumers, and the traits and strategies that made them so successful. In a modern world filled with anxiety, pressure, and competition, people are spending more time and money than ever before to soothe their minds and tone their bodies, sometimes pushing themselves to the most extreme limits. Even as obesity rates hit an all-time high, the most financially successful among us are collectively spending billions each year on apparel, gear, and entry fees. Sweat Equity charts the rise of the movement, through the eyes of competitors and the companies that serve them. Through conversations with businesspeople, many driven by their own fitness obsessions, and first-hand accounts of the sports themselves, Kelly delves into how the movement is taking shape. Understand the social science, physics, and economics of our desire to pursue activities like endurance sports and yoga Get to know the endurance business's target demographics Learn how distance running—once a fringe hobby—became a multibillion dollar enterprise fueled by private equity Understand how different generations pursue fitness and how fast-growing companies sell to them The opportunity to run, swim, and crawl in the mud is resonating with more and more of us, as sports once considered extreme become mainstream. As Baby Boomers seek to stay fit and Millennials search for meaning in a hyperconnected world, the demand for the race bib is outstripping supply, even as the cost to participate escalates. Sweat Equity, through the stories of men and women inside the most influential races and companies, goes to the heart of the movement where mind, body, and big money collide.

Walking the Tycoon's Rope

An Insider's Story of Wealth, Power, Corruption, and Vengeance in Today's China

The Rise of Emerging-Market Tycoons and their Mega Firms

Dirty Tycoons

The Tycoon's Socialite Bride

Becoming the Tycoon's Bride

Willful Blindness, How a Network of Narcos, Tycoons and CCP Agents Infiltrated the West