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What are A
rising powers?
Do they
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but not others

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rise not just
because they

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to do so but
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develop
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the prevalent
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order in order
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countries
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how we can make it a

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against global

poverty. Combining

penetrating economic

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analysis with insightful
theological reflection,
this book sketches a
comprehensive plan
for increasing wealth
and protecting
stability at a national
level.

"Why is it so difficult
to develop and
sustain liberal
democracy? The best
recent work on this
subject comes from a

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remarkable pair of
scholars, Daron
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latest book, The
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have answered this
question with great
insight." -Fareed
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the international
bestseller Why

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Nations Fail, a crucial new big-picture framework that answers the question of how liberty flourishes in some states but falls to authoritarianism or anarchy in others--and explains how it can continue to thrive despite new threats. In Why Nations Fail, Daron

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Acemoglu and James A. Robinson argued that countries rise and fall based not on culture, geography, or chance, but on the power of their institutions. In their new book, they build a new theory about liberty and how to achieve it, drawing a wealth of evidence from both current

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affairs and disparate
threads of world
Daron Acemoglu

history. Liberty is

hardly the "natural"

order of things. In

most places and at

most times, the strong

have dominated the

weak and human

freedom has been

quashed by force or

by customs and

norms. Either states

have been too weak

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to protect individuals
from these threats, or
states have been too
strong for people to
protect themselves
from despotism.

Liberty emerges only
when a delicate and
precarious balance is
struck between state
and society. There is
a Western myth that
political liberty is a
durable construct,

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arrived at by a process of "enlightenment." This static view is a fantasy, the authors argue. In reality, the corridor to liberty is narrow and stays open only via a fundamental and incessant struggle between state and society: The authors look to the American

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Movement, Europe's
early and recent
history, the Zapotec
civilization circa 500
BCE, and Lagos's
efforts to uproot
corruption and
institute government
accountability to
illustrate what it takes
to get and stay in the
corridor. But they also
examine Chinese

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imperial history,
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colonialism in the
Pacific, India's caste
system, Saudi
Arabia's suffocating
cage of norms, and
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the "Paper
Leviathan" of many
Latin American and
African nations to
show how countries
can drift away from it,
and explain the
feedback loops that

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make liberty harder to
achieve. Today we

are in the midst of a

time of wrenching

destabilization. We

need liberty more

than ever, and yet the

corridor to liberty is

becoming narrower

and more

treacherous. The

danger on the horizon

is not "just" the loss of

our political freedom,

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however grim that is
in itself; it is also the

disintegration of the
prosperity and safety

that critically depend
on liberty. The

opposite of the
corridor of liberty is
the road to ruin.

A look at how new
technologies can be
put to use in the
creation of a more just
society. Artificial

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Intelligence (AI) is not likely to make humans redundant. Nor will it

create superintelligence anytime soon. But it

will make huge advances in the next two decades,

revolutionize medicine,

entertainment, and transport, transform

jobs and markets, and

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vastly increase the amount of information that governments and companies have about individuals. AI

for Good leads off with economist and best-selling author Daron Acemoglu, who argues that there are reasons to be concerned about these developments.

AI research today

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pays too much attention to the technological hurdles ahead without enough attention to its disruptive effects on the fabric of society: displacing workers while failing to create new opportunities for them and threatening to undermine democratic governance itself. But

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the direction of AI
development is not
preordained.

Daron Acemoglu
And James A
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Argues for
its potential to create
shared prosperity and
bolster democratic

freedoms. But
directing it to that task
will take great effort: It
will require new
funding and
regulation, new norms
and priorities for

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developers themselves, and regulations over new technologies and their applications. At the intersection of technology and economic justice, this book will bring together experts--economists, legal scholars, policy makers, and developers--to debate

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these challenges and consider what steps tech companies can do take to ensure the advancement of AI does not further diminish economic prospects of the most vulnerable groups of population.

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New World Order
This text illuminates
the processes that

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cause prosperity and political order to develop together. It offers powerful insights into the divergent paths countries have taken and is a major contribution in the fields of political economy and development

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The world's
foremost critic of
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exposes the hollow
promises of
democracy in
American actions
abroad—and at
home The United
States has repeatedly
asserted its right to

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intervene against

"failed states"

And James A

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this much

anticipated sequel to

his international

bestseller Hegemony

or Survival, Noam

Chomsky turns the

tables, charging the

United States with

being a "failed

being a "failed

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state," and thus a danger to its own people and the world. "Failed states" Chomsky writes, are those "that do not protect their citizens from violence and perhaps even destruction, that regard themselves as beyond the reach of

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domestic or international law, and that suffer from a 'democratic deficit,' having democratic forms but with limited substance."

Exploring recent U.S. foreign and domestic policies, Chomsky assesses

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Washington's escalation of the nuclear risk; the dangerous consequences of the occupation of Iraq; and America's self-exemption from international law. He also examines an American electoral system that frustrates

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genuine political
alternatives, thus
impeding any
meaningful
democracy. Forceful,
lucid, and
meticulously
documented, Failed
States offers a
comprehensive
analysis of a global
superpower that has

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long claimed the right to reshape other nations while its own democratic institutions are in severe crisis, and its policies and practices have recklessly placed the world on the brink of disaster. Systematically dismantling

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America's claim to being the world's arbiter of democracy, Failed States is Chomsky's most focused—and urgent—critique to date.

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Acemoglu's theory
and explanation of
the differences in

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global prosperity is
as enlightening as it
is entertaining. He
manages to make the
puzzling concept
dead simple to
understand because
the book, rather than
a lengthy lecture
explaining the
theory, is a series of
examples supporting

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it. After the first chapter, you will fundamentally understand the concept and theory behind this book, and each subsequent chapter will support the theory in fascinating ways. Take the opening example for

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instance: comparing
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a city, Nogales, that
was literally cut in
half by the US-

Mexico border. So
many history books
and experts like to
chalk up the world's
current state to fate,
such as in differences
in climate or
geographical

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location. Yet here is a shining example of how none of those things matter. At one point, this was just one city and now it has become two cities so different, you'd think their shared name and location was some sort of joke. Here Is

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Countries Run
Their Governments
Different From The
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Nations Are Wrong
* Learn About The
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the consequences of
the enormous
amounts of
unrepayable debt

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racked up by the
Unites States and
discusses what it
means for the
financial future of
the country and its
citizens.

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provocative

read...There are few

tomes that

coherently map

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such broad
economic histories
as well as Mr.

Dalio's. Perhaps
more unusually, Mr.
Dalio has managed
to identify metrics
from that history that
can be applied to
understand today.□

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Sorkin, The New
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legendary investor
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the #1 New York
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Principles, who has
spent half a century
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markets, Principles
for Dealing with the
Changing World
Order examines
history's most

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and political periods
to reveal why the
times ahead will
likely be radically
different from those
we've experienced
in our lifetimes—and
to offer practical
advice on how to
navigate them well.

A few years ago,
Ray Dalio noticed a

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confluence of
political and
economic conditions
he hadn't
encountered before.

They included huge
debts and zero or
near-zero interest
rates that led to
massive printing of
money in the
world's three major
reserve currencies;

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big political and social conflicts within countries, especially the US, due to the largest wealth, political, and values disparities in more than 100 years; and the rising of a world power (China) to challenge the existing world power (US) and the

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existing world order.
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The last time that
this confluence
occurred was
between 1930 and
1945. This
realization sent
Dalio on a search
for the repeating
patterns and
cause/effect
relationships
underlying all major

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changes in wealth and power over the last 500 years. In this remarkable and timely addition to his Principles series, Dalio brings readers along for his study of the major empires—including the Dutch, the British, and the American—putting

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into perspective the
"Big Cycle" that has
driven the
successes and
failures of all the
world's major
countries throughout
history. He reveals
the timeless and
universal forces
behind these shifts
and uses them to
look into the future,

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offering practical
principles for
positioning oneself
for what's ahead.

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World's Biodiversity
for Food and
Agriculture presents
the first global
assessment of
biodiversity for food
and agriculture
worldwide.

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Biodiversity for food and agriculture is the diversity of plants, animals and micro-organisms at genetic, species and ecosystem levels, present in and around crop, livestock, forest and aquatic production systems. It is essential to the

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structure, functions and processes of these systems, to livelihoods and food security, and to the supply of a wide range of ecosystem services. It has been managed or influenced by farmers, livestock keepers, forest dwellers, fish

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farmers and
fisherfolk for
hundreds of
generations.

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Prepared through a
participatory,
country-driven
process, the report
draws on
information from 91
country reports to
provide a
description of the

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roles and

importance of

biodiversity for food

and agriculture, the

drivers of change

affecting it and its

current status and

trends. It describes

the state of efforts to

promote the

sustainable use and

conservation of

biodiversity for food

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and agriculture,
including through
the development of
supporting policies,
legal frameworks,
institutions and
capacities. It
concludes with a
discussion of needs
and challenges in
the future
management of
biodiversity for food

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and agriculture. The report complements other global assessments prepared under the auspices of the Commission on Genetic Resources for Food and Agriculture, which have focused on the state of genetic resources within

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particular sectors of
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And James A
food and agriculture.

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countries better than
others at science

and technology
(S&T)? Written in an

approachable style,
The Politics of

Innovation provides
readers from all

backgrounds and
levels of expertise a

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comprehensive
introduction to the
debates over
national S&T
competitiveness. It

synthesizes over
fifty years of theory
and research on
national innovation
rates, bringing
together the current
political and
economic wisdom,

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and latest findings,
Daron Acemoglu
about how nations
And James A
become S&T

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leaders. Many
includes Analysis
experts mistakenly
believe that
domestic institutions
and policies
determine national
innovation rates.

However, after
decades of
research, there is

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still no agreement
on precisely how
this happens,
exactly which
institutions matter,
and little aggregate
evidence has been
produced to support
any particular
explanation. Yet,
despite these
problems, a core
faith in a

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relationship

between domestic

institutions and

national innovation

rates remains widely

held and little

challenged. The

Politics of

Innovation confronts

head-on this

contradiction

between theory,

evidence, and the

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popularity of the institutions-innovation hypothesis. It presents extensive evidence to show that domestic institutions and policies do not determine innovation rates. Instead, it argues that social networks are as important as

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institutions in
Daron Acemoglu
And James A.
Robinson
determining national
innovation rates.

The Politics of
Innovation also
introduces a new
theory of "creative
insecurity" which
explains how
institutions, policies,
and networks are all
subservient to
politics. It argues

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that, ultimately, each country's balance of domestic rivalries vs. external threats, and the ensuing political fights, are what drive S&T competitiveness. In making its case, *The Politics of Innovation* draws upon statistical

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analysis and
comparative case
studies of the United
States, Japan,
South Korea, China,
Taiwan, Thailand,
the Philippines,
Argentina, Brazil,
Mexico, Canada,
Turkey, Israel,
Russia and a dozen
countries across
Western Europe.

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□What the
Communist
Manifesto is to the
capitalist world,
Annihilation of
Caste is to India.□

□Anand Teltumbde,
author of The
Persistence of
Caste B.R.
Ambedkar□s
Annihilation of
Caste is one of the

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most important, yet neglected, works of political writing from India. Written in 1936, it is an

audacious denunciation of Hinduism and its caste system.

Ambedkar — a figure like W.E.B. Du Bois — offers a scholarly critique of Hindu

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scriptures,
scriptures that
sanction a rigidly
hierarchical and
iniquitous social
system. The world's
best-known Hindu,
Mahatma Gandhi,
responded publicly
to the provocation.
The hatchet was
never buried.

Arundhati Roy

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introduces this

Daron Acemoglu
extensively

And James A
annotated edition of

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Annihilation of

Caste in The
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Doctor and the

Saint, examining

the persistence of

caste in modern

India, and how the

conflict between

Ambedkar and

Gandhi continues to

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resonate. Roy takes us to the beginning of Gandhi's political career in South

Africa, where his views on race, caste and imperialism were shaped. She tracks Ambedkar's emergence as a major political figure in the national movement, and

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shows how his
scholarship and
intelligence

illuminated a

political struggle

beset by

sectarianism and

obscurantism. Roy

breathes new life

into Ambedkar's

anti-caste utopia,

and says that

without a Dalit

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revolution, India will
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while others
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University of
Chicago
economist Luigi
Zingales
witnessed
firsthand the
consequences of
high inflation
and unemploymen

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t-paired with rampant nepotism and cronyism—on a country's economy. This experience profoundly shaped his professional interests, and in 1988 he arrived in the

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passion and the
belief that
economists
should not
merely
interpret the
world, but
should change
it for the
better. In A

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Capitalism for
the People,
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Zingales makes

a forceful,

philosophical,

and at times

personal

argument that

the roots of

American

capitalism are

dying, and that

the result is a

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drift toward
the more
corrupt systems
found

throughout
Europe and much
of the rest of
the world.

American
capitalism,
according to
Zingales, grew
in a unique

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incubator that
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provided it
with a distinct
flavor of compe
titiveness, a

meritocratic
nature that
fostered trust
in markets and
a faith in
mobility.

Lately,
however, that

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trust has been
eroded by a
betrayal of our
pro-business
elites, whose
lobbying has
come to dictate
the market
rather than be
subject to it,
and this
betrayal has
taken place

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with the
complicity of
our
intellectual
class. Because
of this trend,
much of the
country is ques
tioning—often
with great
anger—whether
the system that
has for so long

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buoyed their
hopes has now
betrayed them
once and for
all. What we
are left with
is either anti-
market
pitchfork
populism or pro-
business
technocratic
insularity.

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Neither of
these options
presents a way
to preserve
what the author
calls "the
lighthouse" of
American
capitalism.

Zingales argues
that the way
forward is pro-
market

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populism, a
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truly free and
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competition for
the good of the
people—not for
the good of big
business.

Drawing on the
historical
record of
American

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Zingales
illustrates how
our current
circumstances
aren't all that
different.
People in the
middle and at
the bottom are

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getting

squeezed, while

people at the

top are only

growing richer.

The solutions

now, as then,

are reforms to

economic policy

that level the

playing field.

Reforms that

may be anti-

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business

(specifically
anti-big A
business), but
are squarely
pro-market. The
question is
whether we can
once again
muster the
courage to
confront the
powers that be.

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conclude that u
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is caused by
political
institutions

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geography,
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climate, or
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other cultural
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factors. Elites
in
underdeveloped
countries
deliberately
plunder their
people and keep
them
impoverished.

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Nogales is half
in Mexico and
half in the
United States.
People in
Nogales on the
US side of the
border are well-
educated,
prosperous, and
have long life
expectancies.

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Those on the
Mexican side
are poor,
poorly
educated, and
have shorter
life
expectancies.
The differences
in Nogales
can't be
explained by
geography or

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The United
States
historically
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pluralist
institutions

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technological
innovation and
spread wealth
throughout the
population. By
contrast, in
Mexico, Spanish
conquerors
established
extractive
institutions
that were

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that precedes
all other
questions about
the nature of
political life,
is why there is
a state at all.
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allows you to have
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presence or
absence of certain
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Colonization, far from promoting development, has on the contrary impoverished the countries that were victims of it; Institutions evolve with history and sometimes take the wrong path. Two localities that

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form one and
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name: Nogales.

One is in the
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United States, in
the state of
Arizona, and the
other in Mexico, in
the state of
Sonora. The
political boundary
between the two

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cities is largely artificial: both have more or less the same population, the same culture.

Why, then, is Nogales, Arizona, a rich city, while Nogales, Sonora, is a poor city? It's because they

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don't have the
same institutions.
The political and
social institutions
of Nogales-Arizona
promote growth
and economic
development,
while those of
Nogales-Sonora
discourage them.

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to Imperial Spain,
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of the world
emerged as the
greatest
economic,
political, and
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capitalism is one
of humanity's
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inventions and the
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prosperity the
world has ever
seen. But this
success has been
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destroying the
planet and
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society as wealth
rushes to the top.

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maximize

shareholder value.

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have failed to

reimagine

capitalism so that

it is not only an

engine of

prosperity but also

a system that is in

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environmental

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companies that
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**attempts to help
poorer countries
improve their
economic well-
being have failed.**

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World War II,
economists have
tried to figure out
how poor
countries in the
tropics could
attain standards of**

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**living approaching
those of countries
in Europe and
North America.**

**Attempted
remedies have
included providing
foreign aid,
investing in
machines,
fostering
education,
controlling**

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population growth,
and making aid
loans as well as
forgiving those
loans on condition
of reforms. None
of these solutions
has delivered as
promised. The
problem is not the
failure of
economics,
William Easterly

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argues, but the failure to apply economic principles to practical policy work. In this book Easterly shows how these solutions all violate the basic principle of economics, that people—private

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**individuals and
businesses,
government
officials, even aid
donors—respond to
incentives.**

**Easterly first
discusses the
importance of
growth. He then
analyzes the
development
solutions that have**

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**transforming those
same
vulnerabilities into
sources of
strength—and the
foundation of a
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America and other
developed
countries,
including
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France, and Great**

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desperate straits.

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community, a
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prosperity—are pushing these nations to the brink. Acclaimed author, economist, hedge fund manager, and presidential advisor Todd G. Buchholz argues that without a sense of common purpose and

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**shared identity,
nations can
collapse. The
signs are
everywhere:
Reckless financial
markets
encourage people
to gamble with
other people's
money. A coddling
educational
culture removes**

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**the stigma of
underachievement.**

Community

traditions such as

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cookouts and

patriotic parades

are derided as

corny or jingoistic.

Newcomers are

watched with

suspicion and

contempt. As

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**Can a community
spirit be restored**

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in the U.S. and in
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answer is a
resounding yes.

We cannot retrieve
the jobs of our
grandparents, but
we can embrace
uniquely American
traditions, while
building new
foundations for
growth and

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change. Buchholz offers a roadmap to recovery, and calls for a revival of national pride and patriotism to help us come together once again to protect the nation and ensure our future.

**Why
Enlightenment**

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the Industrial
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the late eighteenth
century,
innovations in
Europe triggered
the Industrial
Revolution and the
sustained
economic
progress that
spread across the**

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behavior—was a
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happened in
Europe but not
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technology and
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our modern

economy were laid

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centuries between

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principles that
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refined, and used
over the past forty
years to create
unique results in
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**can adopt to help
achieve their
goals. In 1975, Ray
Dalio founded an
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years later,
Bridgewater has
made more money**

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**for its clients than
any other hedge
fund in history and
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in the world. Along
the way, Dalio**

**discovered a set of
unique principles**

**that have led to
Bridgewater's**

**exceptionally
effective culture,
which he**

**describes as "an
idea meritocracy
that strives to**

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achieve
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meaningful work
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and meaningful
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relationships
through radical

transparency.” It is
these principles,
and not anything
special about
Dalio—who grew up
an ordinary kid in
a middle-class
Long Island neigh

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**borhood—that he
believes are the
reason behind his
success. In**

**Principles, Dalio
shares what he's
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course of his
remarkable career.
He argues that life,
management,
economics, and
investing can all**

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**be systemized into
rules and**

understood like

machines. The

book's hundreds

of practical

lessons, which are

built around his

cornerstones of

“radical truth” and

“radical

transparency,”

include Dalio

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laying out the
most effective
ways for
individuals and
organizations to
make decisions,
approach
challenges, and
build strong
teams. He also
describes the
innovative tools
the firm uses to

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**bring an idea
meritocracy to life,
such as creating
“baseball cards”
for all employees
that distill their
strengths and
weaknesses, and
employing
computerized
decision-making
systems to make b
elievability-**

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weighted decisions. While the book brims with novel ideas for organizations and institutions, Principles also offers a clear, straightforward approach to decision-making that Dalio believes anyone can apply,

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addresses three

*questions: Why does
the United States*

*have more poverty
than any other*

developed country?

*Why did it experience
an attack on state*

intervention in the

1980s, known today

as the neoliberal

revolution? And why

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did it recently suffer the greatest economic meltdown in seventy-five years? We all know the bad news. Our economies are stagnant. Wages are flat and income inequality keeps rising. The Middle East is burning and extremism is spreading.

Frightened voters are

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*embracing populist
outsiders and angry
nationalists. And no
wonder: we are living
in an age of
unprecedented,
irreversible
decline—or so we're
constantly being told.*

Jonathan

*Tepperman's The Fix
presents a very
different picture. It
identifies ten*

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pervasive and seemingly impossible challenges—including immigration reform, economic stagnation, political gridlock, corruption, and Islamist extremism—and shows that, contrary to the general consensus, each has a solution, and not merely a hypothetical

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pessimism.

*China has become
deeply integrated
into the world
economy. Yet,
gradual
marketization has
facilitated the
country's rise without
leading to its
wholesale
assimilation to global
neoliberalism. This
book uncovers the*

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fierce contest about economic reforms that shaped China's path. In the first post-Mao decade, China's reformers were sharply divided. They agreed that China had to reform its economic system and move toward more marketization—but struggled over how to go about it. Should

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China destroy the core of the socialist system through shock therapy, or should it use the institutions of the planned economy as market creators?

With hindsight, the historical record proves the high stakes behind the question: China embarked on an

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economic expansion commonly described as unprecedented in scope and pace, whereas Russia's economy collapsed under shock therapy. Based on extensive research, including interviews with key Chinese and international participants and World Bank officials

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*as well as insights
gleaned from
unpublished
documents, the book
charts the debate
that ultimately
enabled China to
follow a path to
gradual
reindustrialization.
Beyond shedding
light on the
crossroads of the
1980s, it reveals the*

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*foundations of state-
market relations in
reform-era China
through a longue
durée lens. Overall,
the book delivers an
original perspective
on China's economic
model and its
continuing
contestations from
within and from
without.*

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sources of economic growth and well-being. Nations matter because successful metropolitan economies do not spring forth spontaneously. The values, norms, and institutions that shape social relationships are national attributes. The preconditions for

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*the creation of wealth-
the rule of law, public
education, and sound
macroeconomic
management among
the most*

*fundamental-are the
responsibility of the
state. By considering
national fiscal and
monetary policies
and state policies
governing the
organization of cities,*

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this book

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creating wealth and

the mechanics of

agglomeration or

capturing wealth.

Polèse explains the

two-stage process in

which the proper

conditions must first

be in place for the

benefits of

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*agglomeration to
fully flower. Polèse*

interweaves A

evocative

*descriptions of
various cities,*

*contrasting cities that
have been helped or
hurt by local and*

*national policies wise
or ill-advised. From*

*New York to Vienna,
Buenos Aires to Port
au Prince, the cities*

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come to life.

*Throughout the book
Polèse highlights four
factors that help
explain strengths and
weaknesses of cities
as foci of economic
opportunity and
social cohesion:
institutions, people,
centrality, and
chance. The result is
a nuanced and
accessible*

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*introduction to the
economy of cities and
an original*

*perspective on what
needs to improve.*

*Cities that have
managed to produce
livable urban
environments for the
majority of their
citizens mirror the
societies that
spawned them.*

Similarly, cities that

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have failed are almost always signs of more deep-rooted failures. If the nation does not work, neither will its cities.

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the international
business of charity
and relief efforts,
exposing the
bureaucratic

inefficiency
At the dawn of the
twenty-first century,
three ideas dominate
the world: peace as
the preferred basis for
relations between and
among different

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countries, democracy as the optimal way to organize political life, and free markets as the indispensable vehicle for the creation of wealth.

While not practiced everywhere, these ideas have--for the first time in history--no serious rivals. And although

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the terrorist attacks of
September 11, 2001,
were terrible and
traumatic, they did not
"change everything,"

as so many
commentators have
asserted. Instead, these
events served to
illuminate even more
brightly the world that
emerged from the end
of the Cold War. In

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The Ideas That
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Michael Mandelbaum
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describes the uneven
spread (over the past
two centuries) of
peace, democracy, and
free markets from the
wealthy and powerful
countries of the
world's core, where
they originated, to the
weaker and poorer

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countries of its periphery. And he assesses the prospects for these ideas in the years to come, giving particular attention to the United States, which bears the greatest responsibility for protecting and promoting them, and to Russia, China, and the Middle East, in

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which they are not well established and where their fate will affect the rest of the world. Drawing on history, politics, and economics, this incisive book provides a clear and original guide to the main trends of the twenty-first century, from globalization to

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authors showcase the
[natural experiment]
or [comparative

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method—well-known
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concerned with the
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That means, according
to the editors,
—comparing,
preferably
quantitatively and
aided by statistical
analyses, different
systems that are

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similar in many respects, but that differ with respect to the factors whose influence one wishes to study. The case studies in the book support two overall conclusions about the study of human history: First, historical comparisons have the potential for

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yielding insights that cannot be extracted from a single case study alone. Second, insofar as is possible, when one proposes a conclusion, one may be able to strengthen one's conclusion by gathering quantitative evidence (or at least ranking one's outcomes from big to

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small), and then by testing the conclusion's validity statistically.

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determine
economically
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Low and Middle
Income Traps.
Closely linked
to global trade
and
(im)balances, i
ndustrializatio
n was never an
accident. Indus
trialization
explains how
some countries
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growth and
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led slowdowns.

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with the
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rather than a
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advance through
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Explaining
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concepts in
understandable
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policy has
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group of small
nations,
largely

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unnoticed by
the
industrialized
West, that are
dropping
further and
further behind
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