

Retirement Plan Information Tiaa

Pensions and retirement saving plans have helped millions of households build financial security. But tens of millions of people have been left behind, without access to these wealth accumulation vehicles. For many others, the plans they have do not ensure financial security in retirement. The problems that underlie these failures can be addressed. This book proposes concrete, practical ways to Americans—not just those with means. Individual accounts have eclipsed traditional pensions as the primary vehicle for retirement saving in the United States—a shift that underlies many sources of retirement insecurity. The 401(k) plan and similar accounts have increased financial security for many people but have done nothing for millions more. Many of those who do have such plans are burdened with withdrawal decisions that stress their financial acumen. Financial advice that is unbiased, unconflicted, and affordable is often difficult to find. Managing wealth in retirement—especially the need to convert retirement savings into steady income—poses significant challenges that current financial instruments and practices do not adequately address. Economic downturns like the Great Recession make addressing these issues more urgent. Written by noted experts in the field, *Wealth After Work* offers practical solutions that address these concerns. The proposals show how policymakers can help all Americans gain access to retirement savings accounts, obtain better information about their savings choices, and better manage their wealth in retirement. By proposing solutions that build on existing programs, this book offers a nuanced, practical guide to reform that would benefit all Americans.

Reports for 1955- include the Annual report of the College Retirement Equities Fund covering the same period.

Retirement Plans and Expectations of TIAA-CREF Policyholders

The Next 40 Years

TIAA-CREF Retirement Plan for North Dakota State Institutions Higher Education

Planning a Retirement System

Pay Taxes Later--The Key to Making Your Money Last

AARP Retire Secure!

Praise for Pension Revolution "When Keith Ambachtsheer puts his keen mind to work on a problem, watch out! Here he exposes today's fragile arrangements for the most serious social dilemma of our times--financing retirement. Then he provides a compelling and powerful set of solutions. His writings are essential reading for all who care about the future of American living standards." --Peter Bernstein, founder and President, Peter L. Bernstein, Inc., and author of Capital Ideas and Against the Gods "This book describes one of the most ingenious inventions in the history of mankind: pension funds offering credible promises about old-age income. It reads like a thriller: how can well-governed pension funds be created in an imperfect world in which mortals wrestle with foibles and moral shortcomings? One of the world's leading experts on pensions searches for the answer--and finds it." --Lans Bovenberg, Scientific Director, Network for Studies on Pensions, Aging, and Retirement, Tilburg University, The Netherlands "Pension Revolution exposes the inadequacies of current pension systems and persuasively makes the case for the fundamental changes that are needed. It is essential reading for both the pension industry and policymakers." --Elizabeth Bryan, Chair, Investment Committee, Unisuper Management PM Ltd, Australia "Most analyses of complicated issues deal with complexity by simplifying or only looking at one piece-part, and, in doing so, provide limited value. In stark contrast, Keith Ambachtsheer boldly wades into the complexity in Pension Revolution to come up with a valuable integrative solution. He is a most welcome revolutionary!" --Roger Martin, Dean, Joseph L. Rotman School of Management, University of Toronto, Canada "We have known Keith for over ten years, and consistently over that time, he has constructively and comprehensively challenged conventional wisdom. He has done this so effectively that many of his initial thoughts have now become universally accepted norms. Such is his energy however that he continues to push the boundaries of pension and investment thinking." --Peter Moon, Chief Investment Officer, Universities Superannuation Scheme Ltd, UK "Pension Revolution not only explains the shortcomings of the existing pension system and the underlying design features that have resulted in the current pension upheaval. It also offers thoughtful and creative suggestions for prospective pension design. A must-read for anyone interested in the future of retirement finance." --James Poterba, Professor of Economics, Massachusetts Institute of Technology and a member of the TIAA-CREF Board of Trustees
This paper presents new evidence on the costs of purchasing private annuity contracts to spread a given stock of assets over an uncertain future lifetime. It also describes the operation of individual annuity arrangements within two large group retirement saving plans. First presents information on life annuity contracts that are now available in the individual single-premium-immediate annuity marketplace. For a 65-year-old male annuity buyer present discounted value of the payouts offered by the average policy available in June 1998 was approximately 85 percent of the purchase price. This assumes that the individual faces the mortality risks of the average individual in the population, and that the payouts are discounted at a riskless interest rate. The expected present value of payouts rises if we assume that the buyer faces the mortality rates of the typical annuitant, while it declines if we assume a higher riskier, interest rate for discounting. Second, the paper considers individual annuity policies available to participants in the government's Thrift Savings Plan. Because these annuities are purchased through a large group retirement saving program, some of the administrative costs are lower than those in the national individual annuity market. The expected present value of payouts is correspondingly higher than that in the public' market. Third individual annuity products offered by TIAA-CREF, the retirement system for college and university employees. TIAA offers annuities with non-guaranteed elements the highest payouts in the individual annuity market, mainly due to superior investment returns and low expenses. CREF annuities offer valuable payouts that reflect basis, the investment experience of the accounts.

Social Security and TIAA Retirement Plans

How TIAA-CREF Members Should Deal with the Dramatic Changes in Their Pensions

The Costs of Annuitizing Retirement Payouts from Individual Accounts

Retirement 101

Understanding TIAA-CREF

The 1964 termination of the Studebaker Corporation's pension plan wiped out or significantly reduced the pensions of thousands of the automaker's employees and retirees. In response, the US Congress passed the 1974 Employee Retirement Income Security Act (ERISA), a monumental and revolutionary piece of legislation crafted to address corporate pension underfunding. The bill also set new rules regarding defined benefit (DB) and other retirement plans, and it established the Pension Benefit Guaranty Corporation as a government-run insurer to serve as a backdrop to U.S. corporate pensions. Despite the bill's far-ranging scope, in the decades since its passage, it has become evident that ERISA failed to achieve many of its intended objectives. The corporate pension scene today is in turmoil, and most private employers have terminated or frozen their traditional DB plans. In their place, employers are increasingly substituting defined contribution (DC) retirement saving plans, which pose a new set of responsibilities on employees and their firms. This volume investigates how and why traditional approaches to pension risk management have failed, and we also explore the new mechanisms required to strengthen retirement security for the future. Lessons from international experience are also included, ranging from Singapore to Switzerland, and the Netherlands to Australia.

Understanding TIAA-CREFHow to Plan for a Secure and Comfortable RetirementOxford University Press

Retire Richer with TIAA-CREF

Policies, Problems, and Possibilities

Getting More Out of TIAA-CREF

Retirement and Insurance Plans in American Colleges

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Applicable to All 403(b) and 401(k) Retirement Plans

Proposals for mandatory private saving accounts differ in the degree of investment discretion that they provide to individual savers, and in their provisions for annuitization of accumulated assets. With respect to investment choices, some argue that individuals must be prevented from investing too conservatively, and earning low returns over their accumulation period, while others argue that individuals should be protected from recklessly investing their retirement assets. With respect to annuitization, there is concern that individuals might not choose annuities and would thereby expose themselves to a risk of outliving their assets in a privatized system. This paper draws on the existing experience with 401(k) plans and other defined contribution pension plans to provide evidence on each of these issues.

We find that the share of 401(k) plan assets held in corporate equities has increased substantially in recent years. We are only able to provide limited evidence on participant asset management, since many 401(k) plans have limited options in this regard. We do find, however, that a participant's education and income levels are related to asset allocation decisions, with less educated and lower income participants less inclined to invest in equity securities. We also analyze a unique data base on TIAA-CREF participants and find several attributes of annuitization behavior that seem inconsistent with standard behavior in the lifecycle model.

*RETIRE RICHER WITH TIAA-CREF is much more than an eye-catching title; it is the major objective the book holds out for you. The goal of financial security is recognized as one of the most crucial elements that one faces. There is much than can & must contribute to this goal. The book provides in-depth information & keen insight to important questions. Some of the key questions are: * How does home ownership affect my retirement wealth? * What questions must I answer in developing my TIAA-CREF monthly investment allocations? * How are the elements of investment in CREF different from TIAA? * How do the benefits of TIAA & CREF compare? * What steps will enhance my TIAA-CREF retirement benefits? * Should I take advantage of the supplemental retirement annuity (SRA)? * What should be my monthly allocation to TIAA & CREF? * What must I know about retirement annuities? * What considerations should I undertake relative to TIAA-CREF switching before retirement? * Do the decisions I must make vary with the decades of my professional career? RETIRE RICHER helps you: (1) achieve greater cash flow during retirement, & (2) receive a cash flow that keeps you ahead of inflation. Book Price - \$24.95 plus \$2.95 s/h.*

TIAA-CREF Independent School Retirement Plan Provisions, 1985

Reimagining Pensions

Comparative Analysis of TIAA/CREF and North Dakota Public Employee Retirement System Pension Fund

For the Guidance of Individuals, Committees, and Governing Boards

Innovative Reforms to Expand Retirement Security

December 31, 1984

This volume outlines a fresh view on pension plans from the perspective of both the employer and employee, describing the possibilities in American labor relations and in Congress to meet employers' needs to compete and to fulfill the enduring desire of workers to plan for a financially secure period of leisure at the end of their working lives. The authors examine the advantages to employers from sponsoring a defined benefit plan and focus on ways to stabilize defined benefit plan coverage. They also look into the need for changes in regulations governing defined contribution plans, offering a number of innovative policy solutions. Finally, they provide insight into the political and institutional constraints that may impede the creation of new pension legislation that could help to strengthen defined benefit plans and improve defined contribution plans.

From the Pension Research Council of the Wharton School

Washington State Community and Technical Colleges' TIAA-CREF Retirement Annuity Plan

Plans and Expectations for Retirement of TIAA-CREF Participants

How to Plan for a Secure and Comfortable Retirement

Pension Revolution

The TIAA-CREF Story

It's My Retirement Money--take Good Care of it

The private pension system, together with Social Security, has provided millions of Americans with income security in retirement. But over the past thirty years, pension coverage has stagnated, leaving behind some vulnerable groups. Defined contribution plans have exposed workers to greater investment risk, while cash balance and other hybrid plans may have adverse effects on older workers caught in the transition. Pension regulations, infamous for their complexity, can be bewildering to policy analysts and policymakers. Private Pensions and Public Policies sheds timely and much-needed light on specific issues within the broader context and framework of pension reform. Contributors focus on topics that must be addressed in any reform effort, including the effects of the shift in emphasis toward defined contribution plans (after the 1974 Employee Retirement Income and Security Act) and hybrid plans (from the 1990s); regulatory issues such as nondiscrimination rules and contribution limits; how to increase the information available to participants and improve financial education; how participants in defined contribution plans make choices on questions such as asset allocation, back-loaded versus front-loaded saving, and annuities versus lump sum distributions; and the interaction of the private pension system with Social Security. Contributors include Robert L. Clark (North Carolina State University), Sylvester J. Schieber (Watson Wyatt Worldwide), Richard A. Ippolito (George Mason University School of Law), Alan L. Gustman (Dartmouth College), Thomas L. Steinmeier (Texas Tech University), John Karl Scholz (University of Wisconsin), Dean M. Maki, (JPMorgan Chase), William Even (Miami University of Ohio), Jagadeesh Gokhale (American Enterprise Institute), Laurence J. Kotlikoff (Boston University), Mark J. Warshawsky (TIAA-CREF Institute), Annika Sundén (Boston College), Andrew A. Samwick (Dartmouth College), David A. Wise (Harvard University), Joel Dickson (The Vanguard Group), Peter Merrill (PriceWaterhouseCoopers), Kent Smetters (Wharton School), Yewwu Xu (TIAA-CREF Institute), Janemarie Mulvey (Watson Wyatt Worldwide), Peter Orszag (Sebago Associates, Inc.), James M. Poterba (Massachusetts Institute of Technology), John B. Shoven (Stanford University), Clemens Sialm (University of Michigan), Leslie E. Papke (Michigan State University), Jeffrey R. Brown (Harvard University), and Michael Hurd (RAND Corporation).

AARP Digital Editions offer you practical tips, proven solutions, and expert guidance. A comprehensive and easy-to-understand guide to maximizing the benefits of IRAs and retirement assets. Retire Secure, Second Edition offers unbeatable recommendations for addressing the #1 fear facing most readers: Running Out of Money. Retire Secure, Second Edition also shows baby boomers nearing retirement how they can save tens of thousands to over one million dollars by paying taxes later. This practical guide delivers straight forward accumulation and distribution strategies for IRAs, Roth IRAs, the new Roth 401(k) and other retirement plans. More specifically, Lange gives readers tips on how to prepare for expected tax changes in 2010, details on converting to Roth IRAs, New Roth 401(k) and Roth 403(b) rules, and when IRA and retirement plan owners should consider second to die life insurance. Further, this book describes Lange's exceptional estate plan--a plan that has been featured in The Wall Street Journal and many other fine financial journals. This definitive guide enjoys glowing endorsements from Charles Schwab, Larry King, Ed Slott and 60 other financial authors and experts.

Wealth After Work

TIAA-CREF College and University Retirement Plan Provisions, 1980

Report of the TIAA-CREF Ad Hoc Committee on Goals and Objectives to the Joint Boards of Trustees of TIAA-CREF

Faculty Retirement Savings Plans, Oregon State System of Higher Education: the Public Employees Retirement System (PERS), with Option to Contribute to Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CERF) ...

College and University Retirement Programs

TIAA Group Total Disability Insurance Providing Monthly Cash Income Benefits and Waiver of Annuity Premium Benefits

TIAA-CREF is the largest private pension plan in the world, with more than \$260 billion under management, including an estimated 1% of all shares traded on the New York Stock Exchange. And yet, while there is a wealth of information on IRAs, 401(k)s and other investment vehicles, until now there has been little guidance for the millions of TIAA-CREF plan participants and their advisors. The TIAA-CREF Book offers the definitive guide to TIAA-CREF for participants, estate planners, and financial advisors. Simply and clearly--and with a droll sense of humor--the authors explain the often complex legal and financial aspects of how the TIAA-CREF plan works, how the investment choices new participants make can affect the funds available at retirement, what the distribution options are for withdrawing money either before or after retirement, and how to leave the fund as an inheritance. For participants in the accumulation stage of their careers, the authors explain the important differences between fixed income securities (TIAA) and equity securities (CREF), and examine the investment choices for both. They address such important issues as how to allocate contributions, how portable an account really is, and how plans differ from employer to employer. In addition to the valuable primer on estate planning--from how to quantify assets, needs, and income to how the Federal Estate Tax affects TIAA-CREF accounts--the authors explore in detail the distribution options available and help weigh the pros and cons of each choice. Drawing on their extensive work in the field of estate planning, the authors cover the gamut of what it takes to make the most out of a TIAA-CREF plan. TIAA-CREF is a registered trademark of the Teachers Insurance and Annuity Association/College Retirement Equities Fund Corporation.

Hybrid retirement plans that combine the best features of defined benefit and defined contribution plans can provide an efficient and equitable method of ensuring retirement security for workers. Co-operative pension structures also enhance retirement security through risk pooling and leveraging economies of scale. Yet most U.S. private sector workers are not covered by these types of plan design. The TIAA-CREF system, which began in 1918 and covers millions of workers in the non-profit sector, provides an example of a plan design with features of a hybrid co-operative pension. We examine the historical performance of the core components, TIAA (a guaranteed fixed annuity) and CREF (a variable annuity), discuss key design features, and analyze data on contributions, investment returns, risk pooling, and retirement distribution characteristics.

College Retirement and Insurance Plans

Comparison of State Employees' Retirement Plan and the University of Arizona T.I.A.A. Retirement Plan

Factors Affecting Retirement Planning Strategies of Arkansas Retirees Utilizing TIAA-Cref's Retirement Program

Coming Up Short

Summaries of TIAA-CREF Retirement Plan Provisions at Public Colleges and Universities

Financial Education and Retirement Savings

Provides an argument for the establishment of retirement and insurance plans for college and university staff, describes existing systems, and suggests improvements to those system for dealing with nonacademic staff members, the decline of interest rates for retirement accounts, and the increase in life expectancy that will make retirement for expensive.

In this book, two experts on retirement policy analyze 401(k) plans, the fastest-growing type of employer-sponsored pensions and a vital source of retirement income for the American middle class.

A Solution to the Pensions Crisis

The Challenge of 401(k) Plans

Summary Plan Description

The Viability of TIAA-CREF as an Optional Retirement Program to the Utah State Retirement System

Annual Report of the Teachers Insurance and Annuity Association of America

For the Guidance of College Pension Committees