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This book provides a comprehensive
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book finally addresses the critical strategic issues of the shipping business. The full range of different types of shipping are covered throughout the chapters and cases. The book combines the basic principles of maritime transport with the modern shipping business and the latest technological developments, particularly

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concentrating on the reasons for what has happened and will happen in the future rather than merely fact-telling or any specific forecast. The book is most suited for students of shipping-related disciplines, and is also a valuable reference for maritime professionals.

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it “a very readable book”.

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Shipping Economics

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The term 'social capital' is a way of

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conceptualizing the intangible resources of community, shared values and trust upon which we draw in daily life. It has achieved considerable currency in the social sciences through the very different work of Bourdieu in France, and James Coleman and Robert Putnam in

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as auctions, stock market crashes, charitable donations and health care, to show why behavioral economics is crucial to understanding the world around us. Consideration is also given to what makes people happy, and how we can potentially nudge people to be happier. This new edition contains

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the authors' belief that
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preference towards regionalism,
intensification of trade conflicts, the
role of business groups and NGOs in
trade policy formation and
negotiations, and pressures for more
leadership in an institution
threatened by paralysis are examples
of issues that are discussed in some

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founding vice-president of the Foundation for Economic Education and an early editor of The Freeman magazine, an influential libertarian publication. Hazlitt wrote Economics in One Lesson, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-reaching in its efforts to dissemble

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economic fallacies that are so prevalent they have almost become a new orthodoxy.

Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial publication of Economics in One Lesson. Hazlitt's focus

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on non-governmental solutions, strong —
and strongly reasoned — anti-deficit
position, and general emphasis on free
markets, economic liberty of individuals,
and the dangers of government
intervention make Economics in One
Lesson every bit as relevant and valuable
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Shipping is by far the most significant mode of transportation for the carriage of freight. In terms of volume alone, no other mode comes close. Its dominance is even more overwhelming when distances are accounted for. This book is concerned with the economics of this pivotal mode of transportation. It reveals that the influences

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on the development and current state of shipping economics research are extremely eclectic. The various chapters in the book represent areas that are of central concern to ongoing research in the field. As such, the book is useful to students, researchers, industrialists, policy makers and consultants. The authors of the contributed

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chapters are some of the leading names in the world of shipping economics, addressing a number of diverse areas: The econometric modeling of shipping markets; Shipping finance (a critical issue in such a capital intensive industry); Fiscal policy (and its impact on an international industry with great asset mobility) and

Safety and security (aspects that have risen to prominence with increasing concerns over the environment and international terrorism). Ultimately, while shipping as a business depends upon trade, it is absolutely certain that the business of trade depends upon shipping. The final two chapters, therefore, incorporate aspects of

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network economics, welfare economics
and international trade theory to analyze
where and how shipping sits within the
wider perspective of industrial supply
chains. Professor Kevin Cullinane, BA BSc
MSc PhD FCILT CNI Professor Kevin
Cullinane is Chair in Marine Transport and
Management at the University of

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Chartered Institute of Logistics and
Transport and has been a transport adviser
to the governments of Hong Kong, Egypt,
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