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***Get a new perspective from
the 'other half' of***

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macroeconomics The failure of the vast majority of economists in government, academia and the private sector to predict either the post-2008 Great Recession or the degree of its severity has raised serious credibility

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issues for the profession. The repeated failures of central banks and other policymakers in all advanced countries to meet their inflation or growth targets in spite of astronomical monetary easing, have left the public

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rightfully suspicious of the establishment and its economists. The Other Half of Macroeconomics and the Fate of Globalization elucidates what was missing in economics all along and what changes are needed to make

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the profession relevant to the economic challenges of today. Once the other half of macroeconomics is understood both as a post-bubble phenomenon and as a phase of post-industrial economies, it should be

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possible for policy makers to devise appropriate measures to overcome difficulties advanced countries are facing today such as stagnation and income inequality. • Shows how it's possible to devise appropriate policy response

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to slow wage and productivity growth in these economies • Demonstrates that the effectiveness of monetary and fiscal policy changes as an economy undergoes different stages of development • Argues that tax rules,

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regulations and even educational system must be revised to match the need of pursued (by emerging nations) countries • Explains the 200-year process of economic development and where that process is taking

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all of us Inside, Richard C. Koo offers a completely new way of looking at the economic predicament of advanced countries today.

Specially selected from The New Palgrave Dictionary of Economics 2nd edition, each

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***article within this
compendium covers the
fundamental themes within
the discipline and is written
by a leading practitioner in
the field. A handy reference
tool.***

This timely book uses cutting-

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edge research to analyse the fundamental causes of economic and financial crises, and illustrates the macroeconomic foundations required for future economic policymaking in order to avoid these crises. The expert

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contributors take a critical approach to monetary analysis, providing elements for a new paradigm of economic policymaking at both national and international levels. Major issues are explored,

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including: inflation, capital accumulation and involuntary unemployment, sovereign debts and interest payment, and the euro-area crisis.

Opening new lines of research in the economic and financial crises, this book will prove a

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***fascinating read for
academics, students and
researchers in the field of
monetary economics.
Monetary policymakers,
central bank officials and
international financial
organisations will also find***

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the book to be an invaluable resource.

Winner of the prestigious Paul A. Samuelson Award for scholarly writing on lifelong financial security, John Cochrane's Asset Pricing now appears in a revised edition

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that unifies and brings the science of asset pricing up to date for advanced students and professionals. Cochrane traces the pricing of all assets back to a single idea--price equals expected discounted payoff--that captures the

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***macro-economic risks
underlying each security's
value. By using a single,
stochastic discount factor
rather than a separate set of
tricks for each asset class,
Cochrane builds a unified
account of modern asset***

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pricing. He presents applications to stocks, bonds, and options. Each model--consumption based, CAPM, multifactor, term structure, and option pricing--is derived as a different specification of the

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discounted factor. The discount factor framework also leads to a state-space geometry for mean-variance frontiers and asset pricing models. It puts payoffs in different states of nature on the axes rather than mean

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***and variance of return,
leading to a new and
conveniently linear
geometrical representation of
asset pricing ideas. Cochrane
approaches empirical work
with the Generalized Method
of Moments, which studies***

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sample average prices and discounted payoffs to determine whether price does equal expected discounted payoff. He translates between the discount factor, GMM, and state-space language and the beta, mean-variance, and

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regression language common in empirical work and earlier theory. The book also includes a review of recent empirical work on return predictability, value and other puzzles in the cross section, and equity premium puzzles

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and their resolution. Written to be a summary for academics and professionals as well as a textbook, this book condenses and advances recent scholarship in financial economics.

Lectures on Macroeconomics

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Interactive Macroeconomics
International Macroeconomics
Lectures in Macroeconomics
A Capitalist Economy Without
Unemployment
Macroeconomic Dynamics

*Macro economics examines the
events and forces that effects one's*

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economy but which originates from outside of one's defined geo-economic area. Macro events may be financial events such as the faltering of an economy of another country as well as non financial events such as the effects on a

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societies economy as a result of a major nature event such as a flood or earthquake. A chart would help outline the key factors in a marco economic society.

This book describes the analysis of macroeconomic agent based

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models using the tools of statistical mechanics.

This book constitutes the refereed proceedings of the 12th International Conference on Compiler Construction, CC 2003, held in Warsaw, Poland, in April

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2003. The 20 revised full regular papers and one tool demonstration paper presented together with two invited papers were carefully reviewed and selected from 83 submissions. The papers are organized in topical sections on

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register allocation, language constructs and their implementation, type analysis, Java, pot pourri, and optimization.

This short, concrete, and to-the-point book guides students through this vast field of conflicting opinions.

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The book begins from the premise that students benefit most from seeing a balanced treatment of all available views. For instance, this book provides coverage of both ad hoc and optimizing models. It also explores divisions such as flexible

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price versus sticky price models, rationality versus irrationality, and calibration versus statistical inference. By giving consideration to each of these 'mini debates', this book shows how each approach has its good and bad points.

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*Income Distribution, Inflation, and
Growth*

A Neoclassical Introduction

*A New Paradigm for Economic
Policy*

*Macroeconomic Measurement
Versus Macroeconomic Theory*

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Cumulative listing

International Symposium TACS '94

Sendai, Japan, April 19–22, 1994

Proceedings

*This book comprises the text of the
first series of Ryde lectures,
established by Lund University in*

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Sweden. It offers a broad survey of various macroeconomic topics which feature prominently in research as well as theoretical and policy debate. An authoritative, comprehensive summary and original critique of modern macroeconomic approaches,

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the book reviews one school of economic thought in each chapter: Keynesian; monetarist; New Classical school; New Keynesian school; supply side macroeconomics; "non-monetary" models of macroeconomics; and real business cycle theory and the

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"structuralist school."

Ideally, scientific theory and scientific measurement should develop in tandem, but in recent years this has not been the case in economics. There used to be a time when leading economists, or their students, established or led

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statistical offices and took care that the measurements were consistent with the theory (and vice versa). Not anymore. Macroeconomic theorists and macroeconomic statisticians do not even speak the same language any longer. They do use the same words,

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such as 'consumption', 'investments' or 'unemployment' but the meanings can often be different. This book maps the differences between macroeconomic theory and measurement and explores them in some detail while also tracking their intellectual, historical

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and, in some cases, ideological origins. It also explores the possible policy implications. In doing so, the book draws on two separate strands of literature which are seldom used in unison: macro-statistical manuals and theoretical macro-papers. By doing so,

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the book contributes to the effort to bridge the gap between them without compromising on the idea that a meaningful science of economics should, in the end, be based upon individual people and households and their social and cultural embedding

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instead of a 'representative consumer', or Robinson Crusoe figure. This work is essential reading for students, economists, statisticians, and professionals.

The Handbook of Chinese Linguistics is the first comprehensive introduction

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to Chinese linguistics from the perspective of modern theoretical and formal linguistics. Containing twenty-five chapters, the book offers a balanced, accessible and thoughtfully organized introduction to some of the most important results of research into

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Chinese linguistics carried out by theoretical linguists during the last thirty years. Presenting critical overviews of a wide range of major topics, it is the first to meet the great demand for an overview volume on core areas of Chinese linguistics.

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Authoritative contributions describe and assess the major achievements and controversies of research undertaken in each area, and provide bibliographies for further reading. The contributors refer both to their own work in relevant fields, and

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objectively present a range of competitor theories and analyses, resulting in a volume that is fully comprehensive in its coverage of theoretical research into Chinese linguistics in recent years. This unique Handbook is suitable both as a

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primary reader for structured, taught courses on Chinese linguistics at university level, and for individual study by graduates and other professional linguists.

The main purpose of Lectures on Macroeconomics is to characterize and

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explain fluctuations in output, unemployment and movement in prices. Lectures on Macroeconomics provides the first comprehensive description and evaluation of macroeconomic theory in many years. While the authors' perspective is

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broad, they clearly state their assessment of what is important and what is not as they present the essence of macroeconomic theory today. The main purpose of Lectures on Macroeconomics is to characterize and explain fluctuations in output,

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unemployment and movement in prices. The most important fact of modern economic history is persistent long term growth, but as the book makes clear, this growth is far from steady. The authors analyze and explore these fluctuations. Topics

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*include consumption and investment;
the Overlapping Generations Model;
money; multiple equilibria, bubbles,
and stability; the role of nominal
rigidities; competitive equilibrium
business cycles, nominal rigidities and
economic fluctuations, goods, labor*

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and credit markets; and monetary and fiscal policy issues. Each of chapters 2 through 9 discusses models appropriate to the topic. Chapter 10 then draws on the previous chapters, asks which models are the workhorses of macroeconomics, and sets the

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models out in convenient form. A concluding chapter analyzes the goals of economic policy, monetary policy, fiscal policy, and dynamic inconsistency. Written as a text for graduate students with some background in macroeconomics,

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statistics, and econometrics, Lectures on Macroeconomics also presents topics in a self contained way that makes it a suitable reference for professional economists.

*Third International Student Edition
The Other Half of Macroeconomics*

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and the Fate of Globalization
Handbook of Macroeconomics
A Primer, Second Edition
Complex Economic Dynamics: An
introduction to macroeconomic
dynamics
The Handbook of Chinese Linguistics

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Such new markets could dwarf our stock markets in their activity and significance.

This brand new EMEA edition of Robert Barro's popular text brings an EMEA perspective whilst also being fully updated to reflect the

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macroeconomics of a post-financial crisis world. Starting with long-run macroeconomics, this text explores some of the key theories and models in macroeconomics such as the Keynesian model and the business-cycle model, finishing with

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extending the equilibrium model to the open economy. This exciting new edition provides an accurate and unified presentation of current macroeconomic thought whilst maintaining Professor Barro's original vision for his textbook. This

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edition also comes with the optional extra of Aplia, a comprehensive online learning assessment tool with auto-graded randomised questions to test students' understanding.

The international macroeconomics

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area has experienced substantial growth over the past decade. The goal of this volume is to present the most important developments in the international macroeconomics field in recent years. The literature in this area has evolved mainly in four

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directions that constitute the four parts of this book. In particular, Part I focuses on the purchasing power parity (PPP) puzzle, Part II presents papers that try to explain the behaviour of nominal and real exchange rates, Part III covers the

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financial crises, currency crises and contagion recent literature and, finally, the behaviour of exchange rates, inflation and output convergence in Central and Eastern European transition economies are considered in Part

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IV.

No description available.

Advanced Macroeconomics

Recursive Methods in Economic
Dynamics

Wealth Inequality, Asset

Redistribution and Risk-Sharing

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Islamic Finance

Macro Markets

Seven Schools of Macroeconomic
Thought

Simulation and Applications

Structuralist macroeconomics has
emerged recently as the only

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viable theoretical alternative for economists and practitioners in developing countries. Lance Taylor's innovative work represents a landmark in this field. It codifies a new generation of structuralist macroeconomic models that incorporate the

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economic power relationships of key institutions and groups, integrates both finance and real macroeconomics, and covers a diverse range of experience in the developing world over the past three decades. In an introduction Taylor explains his methodology,

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describes assumptions underlying the models used, and reviews theories that relate economic growth and the role of financial assets. He then takes up basic structuralist models of a closed economy and moves on to consider the open economy

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cases. He incorporates the latest developments in the field (inflation, financial crisis, exchange rate management, increasing returns, and the like) in a treatment that departs substantially from economic orthodoxy. Taylor first addresses

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the question of how to specify "closure" or define the causal structure of macro models. He also considers how income redistribution influences growth and output and how income redistribution interacts with inflation. Next, an investment-

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driven non-full employment growth model draws on ideas introduced earlier to illustrate how different sorts of macroeconomic policies affect short-run adjustment and growth prospects over time. Taylor then turns to the problems proposed

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by economic openness in a stylized semi-industrialized country, starting with international trade. A fix-price/flex-price model is developed, and additional models demonstrate cases of policy relevance as well as interactions

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between class conflict and growth. Lance Taylor is Professor of Economics at MIT.

In the last decade, time-series econometrics has made extraordinary developments on unit roots and cointegration. However, this progress has taken

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divergent directions, and has been subjected to criticism from outside the field. In this book, Professor Hatanaka surveys the field, examines those portions that are useful for macroeconomics, and responds to the criticism. His survey of the

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literature covers not only econometric methods, but also the application of these methods to macroeconomic studies. The most vigorous criticism has been that unit roots do not exist in macroeconomic variables, and thus that cointegration analysis is

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irrelevant to macroeconomics.
The judgement of this book is that unit roots are present in macroeconomic variables when we consider periods of 20 to 40 years, but that the critics may be right when periods of 100 years are considered. Fortunately, most

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of the time series data used for macroeconomic studies cover fall within the shorter timespan.

Among the numerous methods for unit roots and cointegration, those useful from macroeconomic studies are examined and explained in detail, without

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overburdening the reader with unnecessary mathematics. Other, less applicable methods are discussed briefly, and their weaknesses are exposed.

Hatanaka has rigorously based his judgements about usefulness on whether the inference is

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appropriate for the length of the data sets available, and also on whether a proper inference can be made on the sort of propositions that macroeconomists wish to test. This book highlights the relations between cointegration and

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economic theories, and presents cointegrated regression as a revolution in econometric methods. Its analysis is of relevance to academic and professional or applied econometricians. Step-by-step explanations of concepts and

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techniques make the book a self-contained text for graduate students.

Few theologians in history have matched Bernard Lonergan's range of learning. Fewer still have written on the "dismal science" of economics. Rooted so solidly in

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the concerns of this world, economics is not a discipline we associate with the more rarified pursuit of theology. In this long-awaited volume, Lonergan demonstrates the short-sightedness of this view. This companion volume to For A New

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Political Economy (Collected Works of Bernard Lonergan, Volume 21) continues the work of bringing together the various elements of Lonergan's economic thought. His economic writings span forty years and represent one of the most important

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intellectual achievements of the twentieth century. They have previously been inaccessible outside of the Lonergan research community as the majority of them have not been formally published, and exist only as a group of unfinished essays and

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material for courses on economics taught by Lonergan. Lonergan's economic ideas track a different line of thought from that taken by contemporary economists. *Macroeconomic Dynamics: An Essay in Circulation Analysis* represents the economic

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thought of Lonergan at the end of his career. His analysis, while taking a fresh look at fundamental variables, breaks from centralist theory and practice towards a radically democratic perspective on surplus income and non-political

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control, and explores more fully the ideas introduced in *For a New Political Economy*. This work will be read not only by economists but also by liberation theologians, political theologians, and others inside and outside of religious organizations interested in social

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justice issues and alternative approaches to economics.

Macroeconomics is the first text to truly reflect today 's macroeconomy. In this teachable, coherent book, the author makes complex topics easily understandable for

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undergraduates and combines innovative treatment of both the short run and the long run with a strong emphasis on problem solving.

12th International Conference, CC 2003, Held as Part of the Joint European Conferences on Theory

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and Practice of Software, ETAPS
2003, Warsaw, Poland, April 7-11,
2003, Proceedings

The Teaching of Elementary
Economics

Revised Edition

Creating Institutions for Managing
Society's Largest Economic Risks

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International Macroeconomics
and Finance

Observers and Macroeconomic
Systems

**Before Freakonomics and The Tipping
Point there was this classic by the 2005
Nobel Laureate in Economics. "Schelling
here offers an early analysis of 'tipping' in**

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social situations involving a large number of individuals." —official citation for the 2005 Nobel Prize
Micromotives and
Macrobehavior was originally published over twenty-five years ago, yet the stories it tells feel just as fresh today. And the subject of these stories—how small and seemingly meaningless decisions and actions by

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individuals often lead to significant unintended consequences for a large group—is more important than ever. In one famous example, Thomas C. Schelling shows that a slight-but-not-malicious preference to have neighbors of the same race eventually leads to completely segregated populations. The updated edition

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of this landmark book contains a new preface and the author's Nobel Prize acceptance speech.

Wealth inequality has been not only rising at unsustainable pace but also dissociated from income inequality because of the fact that wealth is increasing without concomitant increase in savings and productive capital.

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Compelling evidence indicates that capital gains and other economic rents are mainly responsible for wealth inequality and its divergence from income inequality. The main argument of the book is that interest-based debt contracts are one of the drivers of wealth inequality through creating disproportional economic rents for the asset-

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rich. The book also introduces the idea of risk-sharing asset-based redistribution, which is a novel and viable policy proposal, as an effective redistribution tool to address the wealth inequality problem. Furthermore, a large-scale stock-flow consistent macroeconomic model, which is step by step constructed in the book, sheds light on

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the formation of wealth inequality in a debt-based economy and on the prospective benefits of implementing risk-sharing asset-based redistribution policy tools compared to traditional redistribution policy options. The research presented in this book is novel in many respects and first of its kind in the Islamic economics and finance literature.

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Asset Pricing Revised Edition Princeton
University Press

Lectures in Macroeconomics: A Capitalist
Economy Without Unemployment
provides a systematic account of the
principle of aggregate demand based on the
work of Polish economist Micha ł Kalecki,
best known as one of the originators of the

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Keynesian Revolution in macroeconomics. The lectures demonstrate the importance of aggregate demand in determining total output and employment in the capitalist economy. They show how the investment decisions of firms affect economic growth, arguing that due to the unstable nature of investment it is important

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that the government has a central role in stabilizing the economy. This English translation of Kazimierz Łaski's final work brings up to date fundamental concepts to give a picture of the twenty-first capitalist economy, and the obstacles that must be overcome in bringing it to full employment. It introduces the role of money and finance

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in the contemporary capitalist economy, as well as the central role of the labour market and wages. The analysis is illustrated with statistics and discussion around the evolution of capitalist economies and the rise of economic inequality since the Second World War, culminating in the 2008 crisis and the economic deflation affecting Europe

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since that crisis. Lectures in
Macroeconomics remarks critically upon
the neo-classical approach to economics
that has brought about slow economic
growth, unemployment, and inequality.

Compiler Construction

The Arne Ryde Memorial Lectures

Theory and Econometric Methods

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Asset Pricing

Theoretical Aspects of Computer Software

An Inquiry Into the Nature and Causes of
the Wealth of Nations

A comprehensive and rigorous
text that shows how a basic open
economy model can be extended

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to answer important macroeconomic questions that arise in emerging markets. This rigorous and comprehensive textbook develops a basic small open economy model and shows how it can be extended to

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answer many important macroeconomic questions that arise in emerging markets and developing economies, particularly those regarding monetary, fiscal, and exchange rate issues. Eschewing the

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complex calibrated models on which the field of international finance increasingly relies, the book teaches the reader how to think in terms of simple models and grasp the fundamentals of open economy macroeconomics.

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After analyzing the standard intertemporal small open economy model, the book introduces frictions such as imperfect capital markets, intertemporal distortions, and nontradable goods, into the

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basic model in order to shed light on the economy's response to different shocks. The book then introduces money into the model to analyze the real effects of monetary and exchange rate policy. It then applies these

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theoretical tools to a variety of important macroeconomic issues relevant to developing countries (and, in a world of continuing financial crisis, to industrial countries as well), including the use of a nominal

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interest rate as a main policy instrument, the relative merits of flexible and predetermined exchange rate regimes, and the targeting of "real anchors." Finally, the book analyzes in detail specific topics such as

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inflation stabilization, "dollarization," balance of payments crises, and, inspired by recent events, financial crises. Each chapter includes boxes with relevant empirical evidence and ends with

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exercises. The book is suitable for use in graduate courses in development economics, international finance, and macroeconomics.

The General Theory of
Employment, Interest, and

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Money, written by legendary author John Maynard Keynes is widely considered to be one of the top 100 greatest books of all time. This masterpiece was published right after the Great Depression. It sought to bring

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about a revolution, commonly referred to as the 'Keynesian Revolution', in the way economists thought—especially challenging the proposition that a market economy tends naturally to restore itself to full

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employment on its own. Regarded widely as the cornerstone of Keynesian thought, this book challenged the established classical economics and introduced new concepts. 'The General Theory

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of Employment, Interest, and Money' transformed economics and changed the face of modern macroeconomics. Keynes' argument is based on the idea that the level of employment is not determined by the price of

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labour, but by the spending of money. It gave way to an entirely new approach where employment, inflation and the market economy are concerned. Observers and Macroeconomic Systems is concerned with the

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computational aspects of using a control-theoretic approach to the analysis of dynamic macroeconomic systems. The focus is on using a separate model for the development of the control policies. In particular, it

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uses the observer-based approach whereby the separate model learns to behave in a similar manner to the economic system through output-injections. The book shows how this approach can be used to

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learn the forward-looking behaviour of economic actors which is a distinguishing feature of dynamic macroeconomic models. It also shows how it can be used in conjunction with low-order models to undertake policy

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analysis with a large practical econometric model. This overcomes some of the computational problems arising from using just the large econometric models to compute optimal policy trajectories. The

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work also develops visual simulation software tools that can be used for policy analysis with dynamic macroeconomic systems.

This volume contains the proceedings of the Second

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International Symposium on
Theoretical Aspects of Computer
Science, held at Tohoku
University, Japan in April 1994.
This top-level international
symposium on theoretical
computer science is devoted to

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theoretical aspects of programming, programming languages and system, and parallel and distributed computation. The papers in the volume are grouped into sessions on: lambda calculus

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and programming; automated deduction; functional programming; objects and assignments; concurrency; term rewriting and process equivalence; type theory and programming; algebra,

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categories and linear logic; and subtyping, intersection and union types. The volume also includes seven invited talks and two open lectures.

Open Economy Macroeconomics
in Developing Countries

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Macro Economics II (Speedy
Study Guides)
Principles of Macroeconomics
Big Data for Twenty-First-
Century Economic Statistics
Unit Roots and Co-integrations
Macroeconometrics and Time

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Series Analysis
Methodological Guidelines for
Modeling and Developing MAS-
Based Simulations The intersection
of agents, modeling, simulation, and
application domains has been the
subject of active research for over

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two decades. Although agents and simulation have been used effectively in a variety of application domains, much of the supporting research remains scattered in the literature, too often leaving scientists to develop multi-agent system

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(MAS) models and simulations from scratch. Multi-Agent Systems: Simulation and Applications provides an overdue review of the wide ranging facets of MAS simulation, including methodological and application-oriented guidelines.

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This comprehensive resource reviews two decades of research in the intersection of MAS, simulation, and different application domains. It provides scientists and developers with disciplined engineering approaches to modeling and

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developing MAS-based simulations. After providing an overview of the field's history and its basic principles, as well as cataloging the various simulation engines for MAS, the book devotes three sections to current and emerging approaches

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and applications. Simulation for MAS — explains simulation support for agent decision making, the use of simulation for the design of self-organizing systems, the role of software architecture in simulating MAS, and the use of simulation for

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studying learning and stigmergic interaction. MAS for Simulation — discusses an agent-based framework for symbiotic simulation, the use of country databases and expert systems for agent-based modeling of social systems, crowd-behavior modeling,

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