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the role of method-of-

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moments estimators,
hypothesis testing, and
specification analysis
and provides practical
examples that show how
the theories are applied
to real data sets using

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Stata. As an expert in Stata, the author successfully guides readers from the basic elements of Stata to the core econometric topics. He first describes the

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fundamental components
needed to effectively
use Stata. The book then
covers the multiple
linear regression model,
linear and nonlinear
Wald tests, constrained

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least-squares

estimation, Lagrange
multiplier tests, and
hypothesis testing of
nonnested models.

Subsequent chapters
center on the

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consequences of failures of the linear regression model's assumptions. The book also examines indicator variables, interaction effects, weak instruments,

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underidentification, and
generalized method-of-
moments estimation. The
final chapters introduce
panel-data analysis and
discrete- and limited-
dependent variables and

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the two appendices discuss how to import data into Stata and Stata programming. Presenting many of the econometric theories used in modern empirical

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research, this
introduction illustrates
how to apply these
concepts using Stata.
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*throughout the book to
apply the models and
methods described. The
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policies and programs to address these worldwide issues. Food scientists and nutritionists will use this important information, presented in a conceptual framework and through case

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permanent income consumption theory or purchasing power parity, (ii) forecasting, whether it is GNP or unemployment in the U.S. economy or future sales in the computer industry. (iii) Estimation of price elasticities of demand, or returns to scale in

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production. More importantly, econometric methods can be used to simulate the effect of policy changes like a tax increase on gasoline consumption, or a ban on advertising on cigarette consumption.

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consistency and completeness**

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of coverage seemed to make it inordinately long to serve merely as an appendix, and thus it appears as a work in its own right. Its purpose is not to give rigorous instruction in mathematics. Rather it aims at

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Introductory Econometrics.

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are provided and there is a modicum of verbal discussion of certain mathematical results, the objective being to reinforce the reader's understanding of the formalities. In certain

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