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*Handbook Of Experimental
Economic Methodology By
Guillaume R Frechette*

**Experimental methods in
economics respond to**

circumstances that are not completely dictated by accepted theory or outstanding problems. While the field of economics makes sharp distinctions and produces precise theory, the work of experimental economics sometimes appear blurred and

may produce results that vary from strong support to little or partial support of the relevant theory. At a recent conference, a question was asked about where experimental methods might be more useful than field methods. Although many cannot be

answered by experimental methods, there are questions that can only be answered by experiments. Much of the progress of experimental methods involves the posing of old or new questions in a way that experimental methods can

be applied. The title of the book reflects the spirit of adventure that experimentalists share and focuses on experiments in general rather than forcing an organization into traditional categories that do not fit. The emphasis reflects the fact that

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the results do not necessarily demonstrate a consistent theme, but instead reflect bits and pieces of progress as opportunities to pose questions become recognized. This book is a result of an invitation sent from the editors to a broad range of

experimenters asking them to write brief notes describing specific experimental results. The challenge was to produce pictures and tables that were self-contained so the reader could understand quickly the essential nature of the experiments and

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the results.

**What do economists know about
land-and how they know? The
Oxford Handbook of Land
Economics describes the latest
developments in the fields of
economics that examine land,
including natural resource**

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***economics, environmental
economics, regional science, and
urban economics. The handbook
argues, first, that land is a theme
that integrates these fields and
second, that productive
integration increasingly occurs
not just within economics but***

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also across disciplines. Greater recognition and integration stimulates cross-fertilization among the fields of land economics research. By providing a comprehensive survey of land-related work in several economics fields, this handbook

provides the basic tools needed for economists to redefine the scope and focus of their work to better incorporate the contemporary thinking from other fields and to push out the frontiers of land economics. The first section presents recent

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advances in the analysis of major drivers of land use change, focusing on economic development and various land-use markets. The second section presents economic research on the environmental and socio-economic impacts of land use

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and land use change. The third section addresses six cutting-edge approaches for land economics research, including spatial econometric, simulation, and experimental methods. The section also includes a synthetic chapter critically reviewing

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methodological advances. The fourth section covers policy issues. Four chapters disentangle the economics of land conservation and preservation, while three chapters examine the economic analysis of the legal institutions of land use. These

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**chapters focus on law and
economic problems of
permissible government control
of land in the U.S. context.
The Foundations of Positive and
Normative Economics: A
Handbook is the first book in a
new series by Andrew Caplin and**

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Andrew Schotter. There is currently no guide available on the rapidly changing methodological frontiers of the field of economics. Economists have been introducing new theories and new sources of data at a remarkable rate in recent

years, and there are widely divergent views both on how productive these expansions have been in the past, and how best to make progress in the future. The speed of these changes has left economists ill at ease, and has created a backlash

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against new methods. The series will debate these critical issues, allowing proponents of a particular research method to present proposals in a safe yet critical context, with alternatives being clarified. This first volume, written by some of the most

prominent researchers in the discipline, reflects the challenges that are opened by new research opportunities. The goal of the current volume and the series it presages, is to formally open a dialog on methodology. The editors' conviction is that such a

debate will rebound to the benefit of social science in general, and economics in particular. The issues under discussion strike to the very heart of the social scientific enterprise. This work is of tremendous importance to all

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**who are interested in the
contributions that academic
research can make not only to
our scientific understanding, but
also to matters of policy.
This book, which comprises eight
chapters, presents a
comprehensive critical survey of**

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***the results and methods of
laboratory experiments in
economics. The first chapter
provides an introduction to
experimental economics as a
whole, with the remaining
chapters providing surveys by
leading practitioners in areas of***

economics that have seen a concentration of experiments: public goods, coordination problems, bargaining, industrial organization, asset markets, auctions, and individual decision making. The work aims both to help specialists set an agenda for

future research and to provide nonspecialists with a critical review of work completed to date. Its focus is on elucidating the role of experimental studies as a progressive research tool so that wherever possible, emphasis is on series of experiments that

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build on one another. The contributors to the volume--Colin Camerer, Charles A. Holt, John H. Kagel, John O. Ledyard, Jack Ochs, Alvin E. Roth, and Shyam Sunder--adopt a particular methodological point of view: the way to learn how to design and

**conduct experiments is to
consider how good experiments
grow organically out of the
issues and hypotheses they are
designed to investigate.**

**The Foundations of Behavioral
Economic Analysis
Handbook of Economics and**

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Ethics

**Economic Methodology
Method and Applications
A Research Agenda for
Experimental Economics**

*'Until not much more than 20 years ago,
economists frequently lamented the fact
that they were limited in their empirical*

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analyses to statistical assessments of market behavior, because controlled economic experiments were (thought to be) infeasible, unethical, or both. Much has changed in the intervening years! In this new volume, John List, Michael Price, and their co-authors provide a diverse set of applications of experimental

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*approaches to the environmental
economics realm. This is among the most
promising of new areas of research in the
economics of the environment, and this
book provides a superb point of entry for
experts and novices alike.' – Robert
Stavins, Harvard University, US
Laboratory and field experiments have*

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grown significantly in prominence over the past decade. The experimental method provides randomization in key variables therefore permitting a deeper understanding of important economic phenomena. This path-breaking volume provides a valuable collection of experimental work within the area of

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environmental and resource economics and showcases how laboratory and field experiments can be used for both positive and normative purposes. The Handbook provides a timely reminder to social scientists, policymakers, international bodies, and practitioners that appropriate decision-making relies on immediate and

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sharp feedback, both of which are key features of proper experimentation. This book includes a collection of research that makes use of the experimental method to explore key issues within environmental and resource economics that will prove invaluable for both students and academics working in these areas.

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Economic methodology has traditionally been associated with logical positivism in the vein of Milton Friedman, Karl Popper, Imre Lakatos and Thomas Kuhn. However, the emergence and proliferation of new research programs in economics have stimulated many novel developments in economic methodology. This impressive

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Companion critically examines these advances in methodological thinking, particularly those that are associated with the new research programs which challenge standard economic methodology. Bringing together a collection of leading contributors to this new methodological thinking, the authors

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explain how it differs from the past and point towards further concerns and future issues. The recent research programs explored include behavioral and experimental economics, neuroeconomics, new welfare theory, happiness and subjective well-being research, geographical economics, complexity and

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computational economics, agent-based modeling, evolutionary thinking, macroeconomics and Keynesianism after the crisis, and new thinking about the status of the economics profession and the role of the media in economics. This important compendium will prove invaluable for researchers and

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postgraduate students of economic methodology and the philosophy of economics. Practitioners in the vanguard of new economic thinking will also find plenty of useful information in this path-breaking book.

Over the past two decades, experimental economics has moved from a fringe

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activity to become a standard tool for empirical research. With experimental economics now regarded as part of the basic tool-kit for applied economics, this book demonstrates how controlled experiments can be a useful in providing evidence relevant to economic research. Professors Jacquemet and L'Haridon take

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the standard model in applied econometrics as a basis to the methodology of controlled experiments. Methodological discussions are illustrated with standard experimental results. This book provides future experimental practitioners with the means to construct experiments that fit their research

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question, and new comers with an understanding of the strengths and weaknesses of controlled experiments. Graduate students and academic researchers working in the field of experimental economics will be able to learn how to undertake, understand and criticise empirical research based on lab

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*experiments, and refer to specific
experiments, results or designs completed
with case study applications.*

*Covering over one-hundred topics on
issues ranging from Law and
Neuroeconomics to European Union Law
and Economics to Feminist Theory and
Law and Economics, The Oxford*

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Handbook of Law and Economics is the definitive work in the field of law and economics. The book gathers together scholars and experts in law and economics to create the most inclusive and current work on law and economics. Edited by Francisco Parisi, the Handbook looks at the origins of the field of law and

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economics, tracks its progression and increased importance to both law and economics, and looks to the future of the field and its continued development by examining a cornucopia of fields touched by work in law and economics. The uniqueness of its breadth, depth, and convenience make the volume essential to

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*scholars, students, and contributors in the
field of law and economics.*

*Handbook on Constructing Composite
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Volume 1: Methodology and Concepts

***This volume offers a
comprehensive review of
experimental methods in
economics. Its 21
chapters cover
theoretical and***

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***practical issues such as
incentives, theory and
policy development, data
analysis, recruitment,
software and laboratory
organization. The
Handbook includes***

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***separate parts on
procedures, field
experiments and
neuroeconomics, and
provides the first
methodological overview
of replication studies***

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*and a novel set-valued
equilibrium concept. As
a whole, the combination
of basic methods and
current developments
will aid both beginners
and advanced*

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***experimental economists.
What motives underlie
the ways humans interact
socially? Are these the
same for all societies?
Are these part of our
nature, or influenced by***

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***our environments? Over
the last decade,
research in experimental
economics has
emphatically falsified
the textbook
representation of Homo***

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***economicus. Literally
hundreds of experiments
suggest that people care
not only about their own
material payoffs, but
also about such things
as fairness, equity and***

***reciprocity. However,
this research left
fundamental questions
unanswered: Are such
social preferences
stable components of
human nature; or, are***

***they modulated by
economic, social and
cultural environments?
Until now, experimental
research could not
address this question
because virtually all***

***subjects had been
university students, and
while there are cultural
differences among
student populations
throughout the world,
these differences are***

***small compared to the
full range of human
social and cultural
environments. A vast
amount of ethnographic
and historical research
suggests that people's***

***motives are influenced
by economic, social, and
cultural environments,
yet such methods can
only yield
circumstantial evidence
about human motives.***

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***Combining ethnographic
and experimental
approaches to fill this
gap, this book breaks
new ground in reporting
the results of a large
cross-cultural study***

aimed at determining the sources of social (non-selfish) preferences that underlie the diversity of human sociality. The same experiments which

***provided evidence for
social preferences among
university students were
performed in fifteen
small-scale societies
exhibiting a wide
variety of social,***

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***economic and cultural
conditions by
experienced field
researchers who had also
done long-term
ethnographic field work
in these societies. The***

***findings of these
experiments demonstrated
that no society in which
experimental behaviour
is consistent with the
canonical model of self-
interest. Indeed,***

***results showed that the
variation in behaviour
is far greater than
previously thought, and
that the differences
between societies in
market integration and***

***the importance of
cooperation explain a
substantial portion of
this variation, which
individual-level
economic and demographic
variables could not.***

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Finally, the extent to which experimental play mirrors patterns of interaction found in everyday life is traced. The book starts with a succinct but substantive

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***introduction to the use
of game theory as an
analytical tool and its
use in the social
sciences for the
rigorous testing of
hypotheses about***

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*fundamental aspects of
social behaviour outside
artificially constructed
laboratories. The
results of the fifteen
case studies are
summarized in a*

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***suggestive chapter about
the scope of the
project.***

***The interaction of
Judaism and economics
encompasses many
different dimensions.***

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***Much of this interaction
can be explored through
the way in which Jewish
law accommodates and
even enhances commercial
practice today and in
past societies. From***

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***this context, The Oxford
Handbook of Judaism and
Economics explores how
Judaism as a religion
and Jews as a people
relate to the economic
sphere of life in modern***

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***society as well as in
the past. Bringing
together an
astonishingly strong
group of top scholars,
the volume approaches
the subject from a***

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*variety of angles,
providing one of the
most comprehensive, well-
rounded, and
authoritative accounts
of the intersections of
Judaism and economics*

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***yet produced. Aaron
Levine first offers a
brief overview of the
nature and development
of Jewish law as a legal
system, then presents
essays from a variety of***

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***angles and areas of
expertise. The book
offers contributions on
economic theory in the
bible and in the Talmud;
on the interaction
between Jewish law,***

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***ethics, modern society,
and public policy; then
presents illuminating
explorations of Judaism
throughout economic
history and the ways in
which economics has***

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***influenced Jewish
history. The Oxford
Handbook of Judaism and
Economics at last offers
an extensive and welcome
resource by leading
scholars and economists***

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***on the vast and
delightfully complex
relationship between
economics and Judaism.
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100 commissioned essays***

*provide details of
topics and issues that
have developed in recent
decades and introduce a
variety of emerging
themes that economic
methodologists have*

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articles discuss such
topics as aggregation,
evolutionary economics,
Otto Neurath, survey
methods, Thorstein***

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***Veblen, selectionist
arguments, the
marginalist controversy,
game theory, economic
sociology, and
causality. Each includes
an extensive***

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***bibliography. Practicing
economists and students
of the philosophy or
history of economics
might find useful
information and an entry
into deeper***

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***in Heterodox Economics
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edited by: Dov M. Gabbay
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***Paul Thagard University of
Waterloo, Canada; and John
Woods University of British
Columbia, Canada. Philosophy
of Economics investigates the
foundational concepts and
methods of economics, the
social science that analyzes***

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***the production, distribution
and consumption of goods
and services. This
groundbreaking collection,
the most thorough treatment
of the philosophy of
economics ever published,
brings together philosophers,***

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***scientists and historians to
map out the central topics in
the field. The articles are
divided into two groups.
Chapters in the first group
deal with various
philosophical issues
characteristic of economics in***

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**general, including realism and
Lakatos, explanation and
testing, modeling and
mathematics, political
ideology and feminist
epistemology. Chapters in the
second group discuss
particular methods, theories**

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***and branches of economics,
including forecasting and
measurement, econometrics
and experimentation, rational
choice and agency issues,
game theory and social
choice, behavioral economics
and public choice,***

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Frochot
***geographical economics and
evolutionary economics, and
finally the economics of
scientific knowledge. This
volume serves as a detailed
introduction for those new to
the field as well as a rich
source of new insights and***

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***potential research agendas
for those already engaged
with the philosophy of
economics. Provides a bridge
between philosophy and
current scientific findings
Encourages multi-disciplinary
dialogue Covers theory and***

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applications

This volume pulls together a remarkable collection of contributors designed to challenge the positive-normative dichotomy in economic methodology. . . The intent of this publication

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is to provide a reference manual for those seeking insights into the connections between economics and ethics. It succeeds in that goal and should become a starting point for anyone who believes that mainstream

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economics needs

methodological reorientation.

***. . . Anyone interested in ethics
and economic methodology
would do well to have this
reference book handy. Highly
recommended. J. Halteman,
Choice This new Handbook of***

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Economics and Ethics makes a substantial contribution as a wide-ranging up-to-date reference work, including original developments, on these two fundamentally interconnected fields. This contribution is particularly

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***timely, given the increasing
attention being paid to
economics as a moral science.
The Handbook contains
seventy-five expert entries on
subjects ranging from the
history of economics and
philosophy to conceptual***

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***analysis of ethics in various
aspects of modern economics,
while representing a diversity
of views. Sheila Dow,
University of Stirling, UK The
Handbook of Economics and
Ethics portrays an
understanding of economic***

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***methodology in which facts
and values, though distinct,
are closely interconnected in
a variety of ways. From
theory building to data
collection, and from modelling
to policy evaluation, this
encyclopaedic Handbook is at***

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***the intersection of economics
and ethics. Irene van
Staveren and Jan Peil bring
together 75 unique and
original papers to provide up-
to-date insights on topics
such as markets,
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**development, rationality,
efficiency, and corporate
social responsibility. The book
presents contributions from
an array of international
scholars using methodological
and theoretical approaches,
and convincingly**

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***demonstrates the death of
the positive/normative
dichotomy that so long held
economics in its grip. This
invaluable resource will
strongly appeal to students of
economics and economic
methodology, philosophy of***

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***science and ethics. It will also
be of great benefit to
academics and policy-makers
involved in economic policies
and ethics.***

***This primer is the first hands-
on guide to the physical
aspects of conducting***

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experiments in economics.

***This is the first book that
examines the diverse range of
experimental methods
currently being used in the
social sciences, gathering
contributions by working
economists engaged in***

***experimentation, as well as
by a political scientist,
psychologists and
philosophers of the social
sciences. Until the mid-
twentieth century, most
economists believed that
experiments in the economic***

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sciences were impossible. But that's hardly the case today, as evinced by the fact that Vernon Smith, an experimental economist, and Daniel Kahneman, a behavioral economist, won the Nobel Prize in Economics

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in 2002. However, the current use of experimental methods in economics is more diverse than is usually assumed. As the concept of experimentation underwent considerable abstraction throughout the twentieth

century, the areas of the social sciences in which experiments are applied are expanding, creating renewed interest in, and multifaceted debates on, the way experimental methods are used. This book sheds new

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***light on the diversity of
experimental methodologies
used in the social sciences.
The topics covered include
historical insights into the
evolution of experimental
methods; the necessary
“performativity” of***

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experiments, i.e., the dynamic interaction with the social contexts in which they are embedded; the application of causal inferences in the social sciences; a comparison of laboratory, field, and natural experiments; and the recent

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use of randomized controlled trials (RCTs) in development economics. Several chapters also deal with the latest heated debates, such as those concerning the use of the random lottery method in laboratory experiments.

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***A Handbook of Research
Methods for Clinical and
Health Psychology
The Oxford Handbook of
Philosophy of Economics
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Experimental Methods

This handbook brings together contributions from the top researchers in the economics of food consumption and policy. Designed as a comprehensive guide to academics and

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graduate students, it discusses theory and methods, policy, and current topics and applications. Despite the important methodological critiques of the mainstream offered by heterodox economics, the

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dominant research method
taught in heterodox
programmes remains
econometrics. This
compelling Handbook provides
a comprehensive introduction
to a range of alternative
research methods, invaluable

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for analysing the data prominent in heterodox studies. Providing a solid basis for a mixed methods approach to economic investigations, the expertly crafted contributions are split into three distinct

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sections: philosophical foundation and research strategy, research methods and data collection, and applications. Introductions to a host of invaluable methods such as survey, historical, ethnographic,

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experimental and mixed
approaches, together with
factor, cluster, complex and
social network analytics,
are complemented by
descriptions of applications
in practice. Practical and
expansive, this Handbook is

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highly pertinent for students and scholars of economics, particularly those dedicated to heterodox approaches, as it provides a solid reference for mixed methods not available in mainstream economics

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research methods courses. Though psychology as a discipline has grown enormously in popularity in recent years, compulsory courses in research methods and statistics are seldom embarked upon with any great

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enthusiasm within the
undergraduate and
postgraduate communities.
Many postgraduate and PhD
students start their
research ill-equipped to
design effective experiments
and to properly analyse

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their results. This lack of knowledge also limits their ability to critically assess and evaluate research done by others. This book is a practical guide to carrying out research in health psychology and clinical

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psychology. It bridges the gap between undergraduate and postgraduate study. As well as describing the various techniques and methods available to students, it provides them with a proper understanding

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of what a specific technique does - going beyond the introductory descriptions typical of most undergraduate methods books. The book describes both quantitative and qualitative approaches to

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making them aware of the full range of techniques available, helping them to design scientifically rigorous experiments, and effectively analyse their results.

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analysis of the methodology
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The Methodology of
Experimental Economics
Handbook of Experimental
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*Ever since the inception of
economics over two hundred
years ago, the tools at the*

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discipline's disposal have grown more and more more sophisticated. This book provides a historical introduction to the methodology of economics through the eyes of economists. The story begins

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*with John Stuart Mill's
seminal essay from 1836 on
the definition and method of
political economy, which is
then followed by an
examination of how the
actual practices of
economists changed over time*

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*to such an extent that they
not only altered their
methods of enquiry, but also
their self-perception as
economists. Beginning as
intellectuals and
journalists operating to a
large extent in the public*

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sphere, they then transformed into experts who developed their tools of research increasingly behind the scenes. No longer did they try to influence policy agendas through public discourse; rather they

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targeted policymakers

directly and with

instruments that showed them

as independent and objective

policy advisors, the tools

of the trade changing all

the while. In order to shed

light on this evolution of

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economic methodology, this book takes carefully selected snapshots from the discipline's history. It tracks the process of development through the nineteenth and twentieth centuries, analysing the

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*growth of empirical and
mathematical modelling. It
also looks at the emergence
of the experiment in
economics, in addition to
the similarities and
differences between
modelling and*

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experimentation. This book
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until now mostly unexplored.

*This book provides the first
comprehensive analysis and
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outlines the fundamental principles of experimental inference in order to investigate their power, scope and limitations. The author demonstrates that experimental economists have a lot to gain by discussing

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openly the philosophical principles that guide their work, and that philosophers of science have a lot to learn from their ingenious techniques devised by experimenters in order to tackle difficult scientific

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of research perspectives

will identify further

synergies and advances in

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Handbook of Economic Field

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economic theory and policy. Despite this, the status of experimental economics remains controversial. In Experimental Economics, the authors draw on their experience and expertise in experimental economics, economic theory, the methodology of economics, philosophy of science,

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and the econometrics of
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experimental data to offer a balanced
and integrated look at the nature and
reliability of claims based on
experimental research. The authors
explore the history of experiments in
economics, provide examples of
different types of experiments, and

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show that the growing use of
experimental methods is
transforming economics into a
genuinely empirical science. They
explain that progress is being held
back by an uncritical acceptance of
folk wisdom regarding how
experiments should be conducted, a

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failure to acknowledge that different objectives call for different approaches to experimental design, and a misplaced assumption that principles of good practice in theoretical modeling can be transferred directly to experimental design. Experimental Economics

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debates how such limitations might be overcome, and will interest practicing experimental economists, nonexperimental economists wanting to interpret experimental research, and philosophers of science concerned with the status of knowledge claims in economics.

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This book examines the different conceptions of the individual that have emerged in recent new approaches in economics, including behavioral economics, experimental economics, social preferences approaches, game theory, neuroeconomics, evolutionary and

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complexity economics, and the
capability approach. These
conceptions are classified according
to whether they seek to revise the
traditional atomist individual
conception, put new emphasis on
interaction and relations between
individuals, account for individuals as

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evolving and self-organizing, and explain individuals in terms of capabilities. The method of analysis uses two identity criteria for distinguishing and re-identifying individuals to determine whether these different individual conceptions successfully identify individuals.

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Successful individual conceptions account for sub-personal and supra-personal bounds on single individual explanations. The former concerns the fragmentation of individuals into multiple selves; the latter concerns the dissolution of individuals into the social. The book develops an

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understanding of bounded
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individuality, seen as central to the
defense of human rights.

This Handbook is a unique and
original contribution of over thirty
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examining and addressing an
important stream of research where

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the starting assumption is that decision-makers are for the most part relatively smart or rational. This particular approach is in contrast to a theme running through much contemporary work where individuals ' behaviour is deemed irrational, biased, and error-prone,

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often due to how people are
hardwired. In the smart people
approach, where errors or biases
occur and when social dilemmas
arise, more often than not, improving
the decision-making environment
can repair these problems without
hijacking or manipulating the

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preferences of decision-makers. This book covers a wide-range of themes from micro to macro, including various sub-disciplines within economics such as economic psychology, heuristics, fast and slow-thinking, neuroeconomics, experiments, the capabilities

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Policy formulation relies upon the interplay of knowledge-based analysis of issues with power-based considerations, such as the political assessment of the

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costs and benefits of proposed actions, and its effects on the partisan and electoral concerns of governments. Policy scholars have long been interested in how governments successfully create, deploy and utilise policy

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instruments, but the literature on
policy formulation has, until now,
remained fragmented. This
comprehensive Handbook unites
original scholarship on policy
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actors and the roles they play in the formulation process.

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gender effects, auctions, and
learning and the economics of
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theorists. While most of the experiments consist of laboratory studies, the book also includes several chapters that report extensively on field experiments related to the subject area studied. Covers

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political economy, gender effects, auctions, and more Highlights the dialogue by experimenters with theorists and each other Includes several chapters covering field experiments related to the

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subject area studied

The aim of this Handbook is twofold: to educate and to inspire. It is meant for researchers and graduate students who are interested in taking a data-based and

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behavioral approach to the study
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time and is gaining more
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experimental economics.

For example, as
experimental work attempts
to test theory, it raises
questions about the proper
relationship between
theory and experiments. As

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experimental results are
used to inform policy, the
utility of these results
outside the lab is
questioned, and finally,
as experimental economics
tries to integrate ideas

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from other disciplines
like psychology and
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of their proper place in
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