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risk management
process through

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can baseline and

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self-improve the maturity capabilities needed to deliver ERM benefits over time. This book guides the reader through comparing and tailoring a wealth of existing models, methods and

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standards and
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Covering 60 risk-
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approach best

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suited to their
circumstances,
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their own model.

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function, the
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function, and
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American society today is shaped not nearly as much by vast open spaces as it is by vast, bureaucratic organizations.

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working
population toils
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subversion,
environmental
destruction, and
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goods, and
decentralized
power become
transformed in
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became the model
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concludes that the driving force of our history is not technology, politics, or culture, but large, bureaucratic organizations. Perrow, the author of award-winning books on organizations,

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the risks and
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military crises;
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accidents or

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that take place in
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company spent
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to implement a
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resource planning
(ERP) system.
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a 150-employee
marketing firm built
and tried to
implement a

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customer
relationship
management
(CRM) system. For
two very different
companies doing
two very different
things, the
outcomes were
identical. In each
case, the

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organization failed to activate and utilize its system as initially conceived by senior management. And these two organizations are hardly alone. On the contrary, research indicates

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that more than
three in five new IT
projects fail. Many
miss their
deadlines. Others
exceed their initial
budgets, often by
ghastly amounts.
Even systems
activated on time
and under budget
often fail to

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produce their
expected results
and almost
immediately
experience major
problems.

Although the
statistics are grim,
there is at least
some good news:
these failures can
be averted.

Organizations often lack the necessary framework to minimize the chance of system failure before, during, and after beginning IT projects. Why New Systems Fail provides such a

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and agreement in
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and attempts to
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core feature of their project management process and approach to the governance of projects. However, a mature risk management process is required in order to realise its benefits; one that takes into account

*the design and
implementation of
the process and the
skills, experience
and culture of the
people who use it.
To be mature in the
way you manage
risk you need an
accepted framework
to assess your risk
management*

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maturity, allowing you to benchmark against a recognised standard. A structured pathway for improvement is also needed, not just telling you where you are now, but describing the steps required to reach the next level. The

*Project Risk
Maturity Model
detailed here
provides such an
assessment
framework and
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pathway. It can be
used to benchmark
your project risk
processes and
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*introduction of
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management. Using
this model,
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*are achieved in a
way that is*

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implement a
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increasing their
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matter will find
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