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The Financial Crisis
Inquiry Report,
published by the U.S.
Government and the
Financial Crisis
Inquiry Commission
in early 2011, is the

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official government report on the United States financial collapse and the review of major financial institutions that bankrupted and failed, or would have without help from the government. The commission and the report were implemented after Congress passed an

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act in 2009 to review
and prevent

fraudulent activity.

The report details,
among other things,
the periods before,
during, and after the
crisis, what led up to
it, and analyses of
subprime mortgage
lending, credit
expansion and
banking policies, the
collapse of companies

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like Fannie Mae and Freddie Mac, and the federal bailouts of Lehman and AIG. It also discusses the aftermath of the fallout and our current state. This report should be of interest to anyone concerned about the financial situation in the U.S. and around the world.

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FINANCIAL CRISIS INQUIRY

COMMISSION is an independent, bi-partisan, government-appointed panel of 10 people that was created to "examine the causes, domestic and global, of the current financial and economic crisis in the United States." It was established as part of

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the Fraud

Enforcement and
Recovery Act of
2009. The

commission consisted
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They examined and
reported on "the

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collapse of major financial institutions that failed or would have failed if not for exceptional assistance from the government." News Dissector DANNY SCHECHTER is a journalist, blogger and filmmaker. He has been reporting on economic crises since the 1980's when he

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was with ABC News.
His film In Debt We

Trust warned of the
economic meltdown
in 2006. He has since

written three books
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2008), and The Crime

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