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mathematical detail and
concentrate on the intuition
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reliable safety net to achieve their financial goals and truly prosper. Coauthors Bodie and Taqqu challenge the myth that all investments require risk, then highlight some

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stakeholder dialogue, leading to improvement of the overall business climate. Global foreign direct investments reached \$1.5 trillion in 2019, but this figured reduced by over 40% in 2020, due to the

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pandemic. Against this backdrop, retaining established investors became even more important. Numerous organizations all over the world are dedicated to attracting foreign companies to invest in

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their markets. Facilitating this effort is a dynamic and competitive industry which involves international organizations supporting capacity building, think tanks, academia and consultants.

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However, once foreign companies decide to invest, a critical question arises: how can host economies grow and retain these foreign investments? Many host governments could do much

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better, as there is very little post-investment support for these foreign companies to help them grow their businesses throughout different stages of investment, business and economic cycles.

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*and the editor's notes and
model portfolios. The
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to transfer value over the internet. In the decade-plus since, the cryptoasset market has gone through all the classic phases of a disruptive technology: massive bull markets and crushing

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pullbacks, periods of euphoria and moments of despair, FOMO (fear of missing out), fear, and everything in between. As the cryptomarket enters its second decade, one thing is clear: Crypto is not going away.

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Cryptoasset markets are rallying toward new all-time highs, and many of the world's largest investors and financial institutions are getting involved. Investors looking into crypto, however, face

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significant challenges. The quality of information is poor. Theories about the drivers of cryptoasset valuations are untested and often poorly designed, and they are rarely—if ever—published in

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peer-reviewed journals. Due diligence efforts from leading consultants are in their infancy, and few people have carefully thought through the role (if any) that cryptoassets should have in a professionally

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managed portfolio. More fundamentally, few people even understand what crypto really is or why it might matter. Is it an alternative currency? A technology? A venture capital investment? A specious

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bubble? The goal of this document is to provide the inquisitive investor with a clear-eyed guide to crypto and blockchain: what they are, what they are not, and where they might go from here.

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Investments sets the standard as a graduate (MBA) text intended primarily for courses in investment analysis. The guiding principle has been to present the material in a framework that is organized by a central core of consistent

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investment performance.

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emerge from the financial marketplace.

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