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This book can help  
overcome the widely  
observed math-phobia  
and math-aversion  
among undergraduate  
students in these

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subjects. The book can also help them understand why they have to learn different mathematical techniques, how they can be applied, and how they will equip the students in their further studies. The book provides a thorough but lucid exposition of most of the mathematical techniques applied in the

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fields of economics,  
business and finance.  
The book deals with  
topics right from high  
school mathematics to  
relatively advanced  
areas of integral calculus  
covering in the middle  
the topics of linear  
algebra; differential  
calculus; classical  
optimization; linear and  
nonlinear programming;  
and game theory.

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Though the book directly caters to the needs of undergraduate students in economics, business and finance, graduate students in these subjects will also definitely find the book an invaluable tool as a supplementary reading. The website of the book – [ww.emeacollege.ac.in/bmebf](http://ww.emeacollege.ac.in/bmebf) – provides supplementary materials

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and further readings on chapters on difference equation, differential equations, elements of Mathematica®, and graphics in Mathematica®, . It also provides materials on the applications of Mathematica®, as well as teacher and student manuals.

This book is a companion volume to

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Essential Mathematics For  
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by Knut Sydsaeter and

Peter Hammond. The

new book is intended for

advanced undergraduate

and graduate students of

economics whose

requirements go beyond

the material usually

taught in undergraduate

mathematics courses for

economists. It presents

most of the

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mathematical tools that  
are required for

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advanced courses in  
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“The scope of the book

is to be applauded” Dr

Michael Reynolds,

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“Excellent book on

calculus with several

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to this edition: The

introductory chapters

have been restructured

to more logically fit with

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teaching. Several new exercises have been introduced, as well as fuller solutions to existing ones. More coverage of the history of mathematical and economic ideas has been added, as well as of the scientists who developed them. New example based on the 2014 UK reform of housing taxation illustrating how

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a discontinuous function can have significant economic consequences.

The associated material in MyMathLab has been expanded and improved.

Knut Sydsaeter was Emeritus Professor of Mathematics in the Economics Department at the University of Oslo, where he had taught mathematics for economists for over 45

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years. Peter Hammond is currently a Professor of Economics at the University of Warwick, where he moved in 2007 after becoming an Emeritus Professor at Stanford University. He has taught mathematics for economists at both universities, as well as at the Universities of Oxford and Essex. Arne Strom is Associate

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Professor Emeritus at  
the University of Oslo  
and has extensive

experience in teaching  
mathematics for  
economists in the  
Department of  
Economics there.

Andrés Carvajal is an  
Associate Professor in  
the Department of  
Economics at University  
of California, Davis.

This is a fully revised

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edition of the successful  
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answers provided for many of the exercises. The book is structured, and the material deliberately selected, to increase in difficulty as the book progresses. Subjects covered include: algebra; linear equations, with immediate applications in simple economic models of markets and the national economy;

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natural generalizations of elementary matrix algebra and non-linear equations; applications in finance; the groundwork for calculus; profit maximization for a firm, simple inventory models, and other applications of marginal concepts; integration covering both standard analytical techniques

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and numerical methods;  
partial differentiation;  
linear programming; and  
dynamic relationships in  
continuous terms and in  
discrete terms. Three  
appendices provide  
extensive treatment of  
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an introduction to set  
theory, and detailed  
answers to all exercises  
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Outlines and Highlights

*Page 16/195*

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concepts are  
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meets the needs  
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range of exercises in both drill and applications. Also the 'worked examples' are excellent; they provide examples of the use of mathematics to realistic problems and are easy to follow."

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mathematical tools they will encounter in their advanced courses in economics. It is also suited for self-study because of the answers it offers to problems throughout the book.

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mathematics up to a  
quite advanced level

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in the subject, thus preparing them for the core mathematical demands of econometrics, economic theory, quantitative finance and mathematical economics, which they are likely to encounter in their final-year courses and beyond. The level of the book will also be

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useful for those embarking on the first year of their graduate studies in Business, Economics or Finance. The book also serves as an introduction to quantitative economics and finance for mathematics students at undergraduate level and above. In

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recurrences  
(difference  
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***integrated  
throughout.  
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placed on  
verbalising  
concepts,  
problems and  
results of  
statistical  
analysis. This  
will help  
students learn***

***how to start a  
problem,  
complete the  
calculations,  
and report the  
results in a way  
that makes  
sense to a non-  
statistician.***

***Each concept is  
introduced with  
a brief but***

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***plausible  
explanation  
followed by  
Worked  
Examples. The  
Worked  
Examples will  
provide students  
with the  
necessary  
practice that  
they need in***

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***order to succeed  
at the subject.***

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placed on  
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problems. Excel  
is used to***

***encourage  
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theory and  
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end of each  
chapter.  
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the worked  
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available as an  
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based  
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materials will be  
provided for  
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to fixed point  
theorems and  
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text is aimed at  
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roductory-level  
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students. In  
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***models and tools***

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***analysis as it***

***applies to***

***economic theory***

***and econometrics,***

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the gap that has***

***separated the***

***teaching of basic***

***mathematics for***

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***economics***

***research today.***

***Dean Corbae,***

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**Stinchcombe, and  
Juraj Zeman equip**

**students with the**

**knowledge of real**

**and functional**

**analysis and**

**measure theory**

**they need to read**

**and do research in**

**economic and**

**econometric**

**theory. Unlike**

**other mathematics**

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takes a unified  
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***background in***

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basic and  
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***on examples from  
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explain topics in  
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first-year  
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with the  
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skills, facts and  
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management and  
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is especially  
suitable for those  
who did not  
progress past  
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have had a break  
of at least two  
years from  
mathematics; such  
students often lack  
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mathematical  
concepts so the  
aim of this book is  
to provide a basic  
text that focuses  
strongly on  
examples, while  
giving sufficient  
attention to the  
exposition of the  
principal  
constructions and  
theoretical***

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***results. The text starts with basic principles and leads as far as constrained optimisation, with several entry points to accommodate students with differing mathematical backgrounds. The fundamental ideas***

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***are described in the simplest mathematical terms and developed at an easy pace; the text touches on ideas, introduces them gently and then uses basic illustrative examples and exercises (with solutions) to show***

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may be brought to***

***bear on problems***

***in economics and***

***finance. This text***

***will serve as a***

***handbook of***

***mathematical***

***techniques for first-***

***year***

***undergraduate in***

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**science and  
business studies,  
but it will also be a  
useful reference  
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numerous worked  
examples and  
exercises, this text  
aims to help  
students improve  
their  
understanding of**

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**key concepts and  
to develop  
stronger  
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not just specific to  
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*the style of writing*

*promotes interest and*

*manages to allow*

*intuitive understanding*

*whilst not sacrificing*

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*University of Wales,  
Swansea Knut  
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Professor of  
Mathematics in the  
Economics  
Department at the  
University of Oslo,  
where, since 1965, he  
has had extensive  
experience in teaching  
mathematics for  
economists. He has  
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courses in dynamic  
optimization at  
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mathematics for  
economists in several

African universities.

Peter Hammond is a

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1979 after holding the

same position at the

University of

Essex. He completed

a BA in Mathematics

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*Economics at the University of Cambridge. He has been an editor of the Review of Economic Studies, of the Econometric Society Monograph Series, and served on the editorial boards of Social Choice and Welfare and the Journal of Public Economic Theory. He*

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*has published more  
than 90 academic*

*papers in journals and*

*books, mostly on*

*economic theory and*

*mathematical*

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theory, the book  
develops the  
techniques of  
univariate and  
multivariate calculus  
used in economics,  
proceeding to discuss  
the theory of*

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*considered in*

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*also features a*

*discussion of statistics*

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*the key distributions*

*and their role in*

*hypothesis testing.*

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and insightful  
examples and an  
extensive use of  
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develops from an  
elementary level and  
builds to more  
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significant  
mathematical  
demands. This  
is true even  
of the less  
technical  
"applied"  
literature  
that students  
will be  
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*and labour*  
*economics,*  
*amongst*  
*several*  
*others.*

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*functions of  
one and  
several  
variables, as  
well as a  
basic  
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of  
multivariable  
optimization  
problems with  
or without*

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*constraints.*

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*Linear algebra*

*is also used*

*to some extent*

*in economic*

*theory, and a*

*great deal*

*more in econom*

*etrics"--*

*This text*

*offers a*

*presentation*

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mathematics  
required to  
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problems in  
economic  
analysis.*

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of the  
fundamentals  
of sets,  
numbers, and*

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*linear*

*algebra,*

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treatment of  
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analysis for  
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editor of the  
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Economic  
Studies, of  
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for*

*economists. It*

*is exemplary*

*in finding the*

*right balance*

*between*

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*examples.' Dr.*

*Roelof J.*

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books, most  
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are either  
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*both!*

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*certainly do*

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*either of*

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