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understanding accounting concepts and principles and the language of business people. Professors and students will benefit from: A reader-friendly

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Lecture Notes from the year 2016 in the subject Business economics - Accounting and Taxes, grade: 1,3, , language: English, abstract: The following

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text was created as part of the university module “Financial accounting according to IFRS standards”. This work will introduce the financial reporting procedure as well as the legal framework and enable the

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reader to create (simple) financial statements on his/her own. Several examples and numerical figures as well as visual displays support the understanding. At the end, there is a summary about the

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balance sheet adjustments and a kind of FAQ (as part of the exam preparation). Please be aware that the international approaches are very similar to the German ones, but are not always the same. This work is

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made from the notes taken during lectures and supplemented by additional information and pictures from secondary literature, namely “Financial Accounting – International financial reporting

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standards”, published by Pearson and written by Walter T. Harrison Jr. and Charles T. Horngreen. Additionally, some information from this book was visually displayed in self-made figures, diagrams and

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changers. The book is a required resource for Columbia University's "Introduction to Accounting and Finance" course (E2261).

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instruction replicates the classroom experience by providing more “I get it” moments outside of class. We’ve talked to tons of POA instructors and our editors have

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even taken the accounting course (numerous times!) to figure out the following issue in this course that is consistent: Students understand (or “get it”)

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right after you do a problem in class, but as soon as they leave class, with each passing hour, their ability to do the problems again and complete their homework

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diminishes to the point of them either having to come to office hours to get help, or they just quit and get behind in the course. On top of this, you can end up getting

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from mass production to custom manufacturing. The framework is supported by high-level metrics, which are reinforced by operational metrics. This is supported by accounting data that recognize the value of

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time. Pricing models that incorporate the concept of time are presented. The book provides many examples of how the use of standard costing and traditional accounting practices in a high-mix/low-volume

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production environment can produce contradictory or even inaccurate results that form the basis for poor decisions that may actually move your organization farther from its objectives. The book arms readers with

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options for overcoming traditional barriers by applying direct costs at an item level, while applying overheads at a macro or value stream level. For example, while GAAP requires overhead application for

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