

A Colossal Failure Of Common Sense The Inside Story Collapse Lehman Brothers Lawrence G Mcdonald

Everyone knows that mosquitoes are bloodsuckers. But did you know that some can cast the shadow of death with a bite? They spread malaria and life-threatening fevers through their saliva. Learn about one of the vampires of the animal kingdom.

History has declared globalization the winner of the 20th century. Globalization connected the world and created wealth unimaginable in the wake of the Second World War. But the financial crisis of 2008-09 has now placed at risk the liberal economic policies behind globalization. Engulfing the entire world, the crisis gave new fuel to the skeptics of the benefits of economic integration. Policy responses seem to favor anti-globalizers. New regulations could balkanize the global financial system, while widespread protectionist impulses might undo the Doha Round. Issues from climate change to national security may be used as convenient excuses to keep imports out, keep jobs at home, and to clamp down on global capital. Will globalization triumph or perish in the 21st century? What reforms make sense in the post-crisis world?International economists Gary Clyde Hufbauer and Kati Suominen argue that globalization has been a force of great good, one that needs to be actively advanced and honed. Drawing on the latest economic analyses, they reveal the drivers and effects of global finance and trade, lay out the key risks to globalization, and offer a practical policy roadmap for managing the challenges while increasing the gains. Vital reading for anyone in business, finance, foreign affairs, or economics, Globalization at Risk is sure to advance public debate on this defining issue of the 21st century.

The inside story of what really happened at Lehman Brothers and why it failed In 'The Devil's Casino: Friendship, Betrayal, and the High Stakes Game Played Inside Lehman Brothers, investigative writer and Vanity Fair contributing editor Vicky Ward takes readers inside Lehman's highly charged offices. What Ward uncovers is a much bigger story than Lehman losing at the risky game of collateralized debt obligations, swaps, and leverage. A can't put it down page turner that opens the world of Wall Street to view unlike any book since Bonfire of the Vanities, except that The Devil's Casino isn't fiction. Details what went on behind-the-scenes the weekend Lehman Brothers failed, as well as inside Lehman during the twenty years preceding it Describes the feudal culture that proved both Lehman's strength and its Achilles' heel Written by Vicky Ward, one of today's most connected business and finance writers On Wall Street, Lehman Brothers was cheekily known as "the cat with nine lives." But as The Devil's Casino documents, this cat pushed its luck too far and died!The victim of men and women blinded by arrogance.

An Instant New York Times Bestseller! Winner of the Coretta Scott King - John Steptoe for New Talent Author Award Filled with mystery and an intriguingly rich magic system, Tracy Deonn's YA contemporary fantasy reinvents the King Arthur legend and "braids together Southern folk traditions and Black Girl Magic into a searing modern tale of grief, power, and self-discovery" (Dhonielle Clayton, New York Times bestselling author of The Belles). After her mother dies in an accident, sixteen-year-old Bree Matthews wants nothing to do with her family memories or childhood home. A residential program for bright high schoolers at UNC–Chapel Hill seems like the perfect escape—until Bree witnesses a magical attack her very first night on campus. A flying demon feeding on human energies. A secret society of so called "Legendborn" students that hunt the creatures down. And a mysterious teenage mage who calls himself a "Merlin" and who attempts—and fails—to wipe Bree's memory of everything she saw. The mage's failure unlocks Bree's own unique magic and a buried memory with a hidden connection: the night her mother died, another Merlin was at the hospital. Now that Bree knows there's more to her mother's death than what's on the police report, she'll do whatever it takes to find out the truth, even if that means infiltrating the Legendborn as one of their initiates. She recruits Nix, a self-exiled Legendborn with his own grudge against the group, and their reluctant partnership pulls them deeper into the society's secrets—and closer to each other. But when the Legendborn reveal themselves as the descendants of King Arthur's knights and explain that a magical war is coming, Bree has to decide how far she'll go for the truth and whether she should use her magic to take the society down—or join the fight. This paperback edition of Legendborn contains a teaser to the thrilling sequel, Bloodmarked, as well as an exclusive short story from Selwyn Kane's perspective!

DIVThis briskly told history of Reformed Protestantism takes these churches through their entire 500-year history—from sixteenth-century Zurich and Geneva to modern locations as far flung as Seoul and São Paulo. D. G. Hart explores specifically the social and political developments that enabled Calvinism to establish a global presence./divDIV /divDIVHart's approach features significant episodes in the institutional history of Calvinism that are responsible for its contemporary profile. He traces the political and religious circumstances that first created space for Reformed churches in Europe and later contributed to Calvinism's expansion around the world. He discusses the effects of the American and French Revolutions on ecclesiastical establishments as well as nineteenth- and twentieth-century communions, particularly in Scotland, the Netherlands, the United States, and Germany, that directly challenged church dependence on the state. Raising important questions about secularization, religious freedom, privatization of faith, and the place of religion in public life, this book will appeal not only to readers with interests in the history of religion but also in the role of religion in political and social life today./div

Oligarchy, Democracy, and the Continuing Fight for the Soul of America

Business Adventures

The Money Noose: Jon Corzine and the Collapse of MF Global

A History of Capitalism in China and India

As If Silent and Absent

Globalization at Risk

The Delta Solution

Presents information how to spot and sidestep roadblocks on the entrepreneurial journey and sets readers on a path to startup success.

Why is the Mona Lisa the most famous painting in the world? Why did Facebook succeed when other social networking sites failed? Did the surge in Iraq really lead to less violence? And does higher pay incentive people to work harder? If you think the answers to these questions are a matter of common sense, think again. As sociologist and network science pioneer Duncan Watts explains in this provocative book, the explanations that we give for the outcomes that we observe in life-explanations that seem obvious once we know the answer-are less useful than they seem. Watts shows how common-sense reasoning and history conspire to mislead us into thinking that we understand more about the world than we really do; and in turn, why attempts to predict, manage, or manipulate social and economic systems so often go awry. Only by understanding how and when common sense fails can we improve how we plan for the future, as well as understand the present-an argument that has important implications in politics, business, marketing, and even everyday life.

Follows the story of Enron from the perspective of the vice president who exposed its illegal practices, tracing how its "anything-goes" culture led to its being hailed a model company and recounting its highly publicized collapse. Reprint.

"Skymr makes complex financial scenarios accessible to all interested readers in an informative and entertaining manner. We can all learn something from this book." —Thomas Peteffy, Chairman, CEO, and President of Interactive Brokers "Skymr put together the story of MF Global like no one else could in providing the ultimate autopsy covering destructive financial engineering that's played such a big role in our capital markets." —Lawrence G. McDonald, New York Times best selling author of A COLOSSAL FAILURE OF COMMON SENSE "God is in the details...first come the reporters, then the lawyers. Skymr's book is the necessary antidote. Only someone who has 'done' it can explain it. Perhaps the best 'counterfactual' rationale for reading The Money Noose: If John Corzine had been able to before, there would likely have been no after." —Stan Jonas, Managing Partner, Axiom Management Partners In 2010, President Barack Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act. MF Global was bankrupt less than a year after the law's passage. THE MONEY NOOSE is a general accounting of the facts that led to MF Global's collapse, as well as the story of the major players involved. It is a chaotic story, one in which individual actions taken in and of themselves are relatively minor. But the sum of those individual actions equal the same end result. This book is designed to tell the story of MF Global, what went wrong and how things came to an abrupt end. In those regards, it's an incredible story.

On March 16, 2008, Alan Greenberg, former CEO and current chairman of the executive committee of Bear Stearns, found himself in the company's offices on a Sunday. More remarkable by far than the fact that he was in the office on a Sunday is what he was doing: participating in a meeting of the board of directors to discuss selling the company he had worked decades to build for a fraction of what it had been worth as little as ten days earlier. In less than a week the value of Bear Stearns had diminished by tens of billions of dollars. As Greenberg recalls, "our most unassailable assumption—that Bear Stearns, an independent investment firm with a proud eighty-five-year history, would be in business tomorrow—had been extinguished. . . . What was it, exactly, that had happened, and how, and why?" This book provides answers to those questions from one of Wall Street's most respected figures, the man most closely identified with Bear Stearns' decades of success. The Rise and Fall of Bear Stearns is Alan Greenberg's remarkable story of ascending to the top of one of Wall Street's venerable powerhouse financial institutions. After joining Bear Stearns in 1949, Greenberg rose to become formally head of the firm in 1978. No one knows the history of Bear Stearns as he does; no one participated in more key decisions, right into the company's final days. Greenberg offers an honest, clear-eyed assessment of how the collapse of the company surprised him and other top executives, and he explains who he thinks was responsible. This is a candid, fascinating account of a storied career and its stunning conclusion. "Whoever coined the adage about hindsight being twenty-notout didn't make any allowance for astigmatism or myopia. Whose hindsight? And from what distance? A picture clarifies or blurs with the passage of time, and whatever image emanates at a given instant is colored by the biases of the observer. Knowing that my perceptions of the fall of Bear Stearns are inevitably somewhat subjective, I've tried to make sense of exactly what happened when and how this or that development along the way contributed to the ultimate outcome. I've wanted to get a fix on the moment when we ceased controlling our own destiny—not out of inhumane curiosity but because that loss of control resonated and replicated globally. For those of us who across decades gave so much of ourselves to Bear Stearns, what took place during a single week in March 2008 was a watershed in our lives. With sufficient time and distance, as the context expanded, we could recognize it as the signal event of an enormous disruption that the world will be struggling to recover from for years to come." —from THE RISE AND FALL OF BEAR STEARNS

How Goldman Sachs Came to Rule the World

Power Failure

The Rise and Fall of Bear Stearns

Everything Is Obvious

Why Startups Fail

Hard Landing

The Inside Story of the Collapse of Lehman Brothers

The year is 2011. An oil-hungry world is starving and Argentina, with Russia's help, is determined to brutally wrest the petroleum-rich Falkland Islands from British hands. Enraged over this brazen act of international piracy, Great Britain dispatches a battle fleet to the islands for the second time in thirty years—unaware that Viper K-157, a lethal Russian Akula-class submarine, lies in wait, stuffed to the gawwles with ship-killing torpedoes. America cannot sit idle in the South Atlantic and, under the stern eye of Admiral Arnold Morgan, the military's most powerful weapon is unleashed to hammer Argentina into submission: the U.S. Navy SEALs. The outcome of the unforeseen war that's igniting in America's backyard ultimately depends upon her awesome "ghost force" and their successful execution of two remarkable clandestine missions—while the consequences of failure may be too terrible to consider.

An expose of the airline industry covers such events as the rise of Southwest Airlines, Pan Am's attempt to take over National, and the battle between British Airways and Virgin Air

The intimate, fly-on-the-wall tale of the decline and fall of an America icon With one notable exception, the firms that make up what we know as Wall Street have always been part of an inbred, insular culture that most people only vaguely understand. The exception was Merrill Lynch, a firm that revolutionized the stock market by bringing Wall Street to Main Street, setting up offices in far-flung cities and towns long ignored by the giants of finance. With its "thundering herd" of financial advisers, perhaps no other business, whether in financial services or elsewhere, so epitomized the American spirit. Merrill Lynch was not only "bullish on America." It was a big reason why so many average Americans were able to grow wealthy by investing in the stock market. Merrill Lynch was an icon. Its sudden decline, collapse, and sale to Bank of America was a shock. How did it happen? Why did it happen? And what does this story of greed, hubris, and incompetence tell us about the culture of Wall Street that continues to this day even though it came close to destroying the American economy? A culture in which the CEO of a firm losing \$28 billion pushes hard to be paid a \$25 million bonus. A culture in which two Merrill Lynch executives are guaranteed bonuses of \$30 million and \$40 million for four months' work, even while the firm is struggling to reduce its losses by firing thousands of employees. Based on unparalleled sources at both Merrill Lynch and Bank of America, Greg Farrell's Crash of the Titans is a Shakespearean saga of three flawed masters of the universe. E. Stanley O'Neal, whose inspiring rise from the segregated South to the corner office of Merrill Lynch—where he engineered a successful turnaround—was undone by his belief that a smooth-talking salesman could handle one of the most difficult jobs on Wall Street. Because he enjoyed O'Neal's support, this executive was allowed to build up an astonishing \$30 billion position in CDOs on the firm's balance sheet, at a time when all other Wall Street firms were desperately trying to exit the business. After O'Neal comes John Thain, the cerebral, MIT-educated technocrat whose rescue of the New York Stock Exchange earned him the nickname "Super Thain." He was hired to save Merrill Lynch in late 2007, but his belief that the markets would rebound led him to underestimate the depth of Merrill's problems. Finally, we meet Bank of America CEO Ken Lewis, a street fighter raised barely above the poverty line in rural Georgia, whose "my way or the highway" management style suffers fools more easily than potential rivals, and who made a \$50 billion commitment over a September weekend to buy a business he really didn't understand. This merger itself turns out to be a bizarre combination of cultures that blend like oil and water, where slick Wall Street bankers suddenly find themselves reporting to a cast of quirky characters straight out of the Beverly Hillsbillies. BoFA's inbred culture, which perceived New York banks its enemies, was based on loyalty and a good-ol'-boy network in which competence played second fiddle to blind obedience. Crash of the Titans is a financial thriller that puts you in the theater as the historic events of the financial crisis unfold and people responsible for billion of dollars of other people's money gamble recklessly to enhance their power and their psyches or to save their own skins. Its wealth of never-before-revealed information and focus on two icons of corporate America make it the book that puts together all the pieces of the Wall Street disaster. From the Hardcover edition.

A former vice president of Lehman Brothers explains the financial collapse of the securities giant in 2008, what led to the financial crisis, and who was responsible for its downfall.

"Business Adventures remains the best business book I've ever read." —Bill Gates, The Wall Street Journal What do the \$350 million Ford Motor Company disaster known as the Edsel, the fast and incredible rise of Xerox, and the unbelievable scandals at General Electric and Texas Gulf Sulphur have in common? Each is an example of how an iconic company was defined by a particular moment of fame or notoriety; these notable and fascinating accounts are as relevant today to understanding the intricacies of corporate life as they were when the events happened. Stories about Wall Street are infused with drama and adventure and reveal the machinations and volatile nature of the world of finance. Longtime New Yorker contributor John Brooks's insightful reportage is so full of personality and critical detail that whether he is looking at the astounding market crash of 1962, the collapse of a well-known brokerage firm, or the bold attempt by American bankers to save the British pound, one gets the sense that history repeats itself. Five additional stories on equally fascinating subjects round out this wonderful collection that will both entertain and inform readers. . . . Business Adventures is truly financial journalism at its liveliest and best.

Borrowed Time

Why Government Fails So Often

148 Diaries Found in the Trash

Humans: A Brief History of How We F*cked It All Up

The Mosquito

Where's My Umbrella, a Crash Course in Crisis Management

Business, Ethics, and the Environment

"From healthcare to workplace conduct, the federal government is taking on ever more responsibility for managing our lives. At the same time, Americans have never been more disaffected with Washington, seeing it as an intrusive, incompetent, wasteful giant. The most alarming consequence of ineffective policies, in addition to unrealized social goals, is the growing threat to the government's democratic legitimacy. Understanding why government fails so often—and how it might become more effective—is an urgent responsibility of citizenship. In this book, lawyer and political scientist Peter Schuck provides a wide range of examples and an enormous body of evidence to explain why so many domestic policies go awry—and how to right the foundering ship of state.Schuck argues that Washington's failures are due not to episodic problems or partisan bickering, but rather to deep structural flaws that undermine every administration, Democratic and Republican. These recurrent weaknesses include unrealistic goals, perverse incentives, poor and distorted information, systemic irrationality, rigidity and lack of credibility, a mediocre bureaucracy, powerful and inescapable markets, and the inherent limits of law. To counteract each of these problems, Schuck proposes numerous achievable reforms, from avoiding moral hazard in student loan, mortgage, and other subsidy programs, to empowering consumers of public services, simplifying programs and testing them for cost-effectiveness, and increasing the use of "big data." The book also examines successful policies—including the G.I. Bill, the Voting Rights Act, the Earned Income Tax Credit, and airline deregulation—to highlight the factors that made them work.An urgent call for reform, Why Government Fails So Often is essential reading for anyone curious about why government is in such disrepute and how it can do better!"-

They say the only certainties in life are death and taxes. I would add a third: mistakes. We all commit errors - often small ones, sometimes big ones, and all too frequently the same ones. What if you learned it was actually crucially important to learn from our mistakes? What if you discovered that the most successful people and organizations in the world did just that, and it is often one of the secrets to their success? What if someone gave you a simple tool - a six-step checklist captured in the acronym M.A.S.T.E.R. - which you could use to quickly draw the right lessons from both little miscues and massive failures? Finally, what if you were taught 12 key habits that your team or organization could implement to harness the power of failure? Whether you're an entrepreneur, an employee or an executive, this book is for you. All winners in sports, business and life consistently and systematically learn from their mistakes. It's also the fastest, simplest, most powerful and yet least practiced way to improve you or your organization's performance. We know intuitively we should learn from our missteps. However, very few of us actually do, and that itself is a huge error. Discover what Michael Phelps, Warren Buffett, Amazon and Delta Force have in common in "The Magnificent Mistake."

From the Financial Times's global finance correspondent, the incredible true story of the iconoclastic geek who defied conventional wisdom and endured Wall Street's scorn to launch the index fund revolution, democratizing investing and saving hundreds of billions of dollars in fees that would have otherwise lined fat cats' pockets. Fifty years ago, the Manhattan Project of money management was quietly assembled in the financial industry's backwaters, unified by the heretical idea that even many of the world's finest investors couldn't beat the market in the long run. The motley crew of nerds—including economist wunderkind Gene Fama, humiliated investor executive Jack Bogle, bull-headed and computer-obsessive John McQuown, and avuncular former WWII submariner Nate Most—succeeded beyond their wildest dreams. Passive investing now accounts for more than \$20 trillion, equal to the entire gross domestic product of the US, and is today a force reshaping markets, finance and even capitalism itself in myriad subtle but pivotal ways. Yet even some fans of index funds and ETFs are growing perturbed that their swelling heft is destabilizing markets, wrecking the investment industry and leading to an unwelcome concentration of power in fewer and fewer hands. In Trillions, Financial Times journalist Robin Wigglesworth unveils the vivid secret history of an invention Wall Street wishes was never created, bringing to life the characters behind its birth, growth, and evolution into a world-conquering phenomenon. This engrossing narrative is essential reading for anyone who wants to understand modern finance—and one of the most pressing financial uncertainties of our time.

"Blood-boiling...with quippy analysis...Taub proposes straightforward fixes and ways everyday people can get involved in taking white-collar criminals to task."—San Francisco Chronicle
How ordinary Americans suffer when the rich and powerful use tax dodges or break the law to get richer and more powerful—and how we can stop it. There is an elite crime spree happening in America, and the privileged perps are getting away with it. Selling loose cigarettes on a city sidewalk can lead to a choke-hold arrest, and death, if you are not among the top 1%. But if you're rich and commit mail, wire, or bank fraud, embezzle pension funds, lie in court, obstruct justice, bribe a public official, launder money, or cheat on your taxes, you're likely to get off scot-free (or even win an election). When caught and convicted, such as for bribing their kids' way into college, high-class criminals make brief stops in minimum security "Club Fed" camps. Operate the scam from the executive suite of a giant corporation, and you can prosper with impunity. Consider Wells Fargo & Co. Pressured by management, employees at the bank opened more than three million bank and credit card accounts without customer consent, and charged late fees and penalties to account holders. When CEO John Stumpf resigned in "shame," the board of directors granted him a \$134 million golden parachute. This is not victimless crime. Big Dirty Money details the scandalously common and concrete ways that ordinary Americans suffer when the well-heeled use white collar crime to gain and sustain wealth, social status, and political influence. Profiteers caused the mortgage meltdown and the prescription opioid crisis, they've evaded taxes and deprived communities of public funds for education, public health, and infrastructure. Taub goes beyond the headlines (of which there is no shortage) to track how we got here (essentially a post-Enron failure of prosecutorial muscle, the growth of "too big to jail" syndrome, and a developing implicit immunity of the upper class) and pose solutions that can help catch and convict offenders.

How did we get to where we are? John Cassidy shows that the roots of our most recent financial failure lie not with individuals, but with an idea - the idea that markets are inherently rational. He gives us the big picture behind the financial headlines, tracing the rise and fall of free market ideology from Adam Smith to Milton Friedman and Alan Greenspan. Full of wit, sense and, above all, a deeper understanding, How Markets Fail argues for the end of "top-down" economics, and the beginning of a pragmatic, reality-based way of thinking. A very good history of economic thought Economist How Markets Fail offers a brilliant intellectual framework . . . fine work New York Times An essential, gritty intellectual, yet compelling guide to the financial debacle of 2009
Geordie Greig, Evening Standard A powerful argument . . . Cassidy makes a compelling case that a return to hands-off economics would be a disaster
BusinessWeek This book is a well constructed, thoughtful and cogent account of how capitalism evolved to its current form
Telegraph Books of the Year recommendation
John Cassidy ... describe[s] that mix of insight and madness that brought the world's system to its knees
FT, Book of the Year recommendation
Anyone who enjoys a good read can safely embark on this tour with Cassidy as their guide. . . . Like his colleague Malcolm Gladwell [at the New Yorker], Cassidy is able to lead us with beguiling lucidity through unfamiliar territory
New Statesman
John Cassidy has covered economics and finance at The New Yorker magazine since 1995, writing on topics ranging from Alan Greenspan to the Iraqi oil industry and English journalism. He is also now a Contributing Editor at Portfolio where he writes the monthly Economics column. Two of his articles have been nominated for National Magazine Awards: an essay on Karl Marx, which appeared in October, 1997, and an account of the death of the British weapons scientist David Kelly, which was published in December, 2003. He has previously written for Sunday Times in as well as the New York Post, where he edited the Business section and then served as the deputy editor. In 2002, Cassidy published his first book, Dot.Con. He lives in New York.

A New Roadmap for Entrepreneurial Success

The Apple Revolution

Bonds of Enslavement in the Islamic Middle East

Twelve Classic Tales from the World of Wall Street

The Devil's Casino

The Buy Side

Greed and Glory on Wall Street

This book provides a framework for business ethics in the age of sustainability. The book examines the many ways that business is changing, and should change, to meet the demands of a sustainable future. This book blends philosophical and ethical analysis with real-world practical cases and examples to show what sustainable business can and should become. Thisbook covers the shift to sustainable business models, environmental sustainability, alternative economic model of sustainable economics, sustainable production, and consumerism. People interested in the study of Business, Ethics, and Sustainability. "

*"NOW AN INTERNATIONAL BESTSELLER" A Toronto Star Bestselling Book of the Year "Witty and entertaining."-Sarah Knight "Laugh-out-loud."-Steve Brusatte AN EXHILARATING JOURNEY THROUGH THE MOST CREATIVE AND CATASTROPHIC F*CK-UPS OF HUMAN HISTORY Modern humans have come a long way in the seventy thousand years they've walked the earth. Art, science, culture, trade-on the evolutionary food chain, we're true winners. But it hasn't always been smooth sailing, and sometimes-just occasionally-we've managed to truly f*ck things up. Weaving together history, science, politics and pop culture, Humans offers a panoramic exploration of humankind in all its glory, or lack thereof. From Lucy, our first ancestor, who fell out of a tree and died, to General Zhou Shou of China, who stored gunpowder in his palace before a lantern festival, to the Austrian army attacking itself one drunken night, to the most spectacular fall of the present day, Humans reveals how even the most mundane mistakes can shift the course of civilization as we know it. Lively, wry and brimming with brilliant insight, this unique compendium offers a fresh take on world history and is one of the most entertaining reads of the year.*

China is hot. The world sees a glorious future for this sleeping giant larger than the United States, predicting it will blossom into the world's biggest economy by 2010. According to Chang, however, a Chinese-American lawyer and China specialist, the People's Republic is a paper dragon. Peer beneath the veneer of modernization since Mao's death, and the symptoms of decay are everywhere: Deflation grips the economy, state-owned enterprises are failing, banks are hopelessly insolvent, foreign investment continues to decline, and Communist party corruption eats away at the fabric of society. Beijing's cautious reforms have left the country stuck midway between communism and capitalism, Chang writes. With its impending World Trade Organization membership, for the first time China will be forced to open itself to foreign competition, which will shake the country to its foundations. Economic failure will be followed by government collapse. Covering subjects from party politics to the Falun Gong to the government's insupportable position on Taiwan, Chang presents a thorough and very chilling overview of China's present and not-so-distant future.

In order to save a life, he must take one... When Navy SEAL Mack Bedford's fellow officers are brutally killed by Iraqi insurgents using a new, anti-tank Diamondhead missile, Mack recklessly avenges their deaths by gunning down the attackers, resulting in his expulsion from the Navy. He learns that the Diamondheads were sold illegally by infamous French politician Henri Foche. Mack suspects that Foche will triumph in his campaign to become the next French president and fears that his election will promote the spread of international terrorism. In addition, Mack has a gravely ill son whose life can only be saved by an expensive and experimental medical procedure. So when Mack is asked to help assassinate Foche, his hand is forced... His reward: a chance at survival, not just for his son, but for his country. But before Mack can reach his target, a jilted mercenary group warns the Frenchman of the threat, greatly increasing the difficulty of Mack's solo assassination attempt. Can he succeed - and survive? A non-stop action thrill ride, Diamondhead is perfect for fans of Vince Flynn, Andy McNab and Frederick Forsyth.

Citi is the most interesting and important story of one of the largest financial institutions in the world. Citi group-one of the " too big to fail" banks-from its founding in 1812 to its role in the 2008 financial crisis, and the many disasters in between. During the 2008 financial crisis, Citi was presented as the victim of events beyond its control-the larger financial panic, unforeseen economic disruptions, and a perfect storm of credit expansion, private greed, and public incompetence. To save the economy and keep the bank afloat, the government provided huge infusions of cash through multiple bailouts that frustrated and angered the American public. But, as financial experts James Freeman and Vern McKinley reveal, the 2008 crisis was just one of many disasters Citi has experienced since its founding more than two hundred years ago. In Borrowed Time, they reveal Citi's history of instability and government support. It's not a story that either Citi or Washington wants told. From its founding in 1812 and through much of its history the bank has been tied to the federal government-a relationship that has benefited both. Many of its initial stockholders had owned stock in the Bank of the United States, and its first president, Samuel Osgood, had been a member of the Continental Congress and America's first Postmaster General. From its earliest years, Citi took massive risks that led to crisis. But thanks to private investors, including John Jacob Astor, they survived throughout the nineteenth century. In the twentieth century, Senator Carter Glass blamed Citi CEO "Sunshine Charlie" Mitchell for the 1929 stock market crash, and the bank was actually in violation of the senator's signature achievement, the Glass-Steagall law, in the late 1990s until then U.S. Treasury Secretary Robert Rubin engineered the law's repeal. Rubin later became the chairman of the executive committee of CitiGroup, helping to oversee the bank as it ramped up its increasing mortgage risks before the 2008 crash. The scale of the financial panic of 2008 was not, as the media and experts claim, unprecedented. As Borrowed Time shows, disasters have been relatively frequent during the century of government-protected banking-especially at Citi.

Collapse

Greed, Hubris, the Fall of Merrill Lynch, and the Near-Collapse of Bank of America

Imagining a Sustainable Future

The Magnificent Mistake

How the South Won the Civil War

Hunter Killer

Ghost Force

This groundbreaking book reconceptualizes slavery through the voices of enslaved persons themselves, voices that have remained silent in the narratives of conventional history. Focusing in particular on the Islamic Middle East from the late eighteenth to the early twentieth century, Ehad R. Toledano examines how bonded persons experienced enslavement in Ottoman societies. He draws on court records and a variety of other unexamined primary sources to uncover important new information about the Africans and Circassians who were forcibly removed from their own societies and transported to Middle East cultures that were alien to them. Toledano also considers the experiences of these enslaved people within the context of the global history of slavery. The book looks at the bonds of slavery from an original perspective, moving away from the traditional master/slave domination paradigm toward the point of view of the enslaved and their responses to their plight. With keen and original insights, Toledano suggests new ways of thinking about enslavement.

A daring mission deep into enemy waters... Operating out of the Indian Ocean, a heavily armed and professional team of Somali pirates, known as the 'Somali Marines', have been capturing large cargo ships in order to ransom them for huge sums of money. Each time an owner pays for the return of their ship, the pirates move their attentions to another, engaging the Pentagon more each time. Tensions reach boiling point after they seize two United States ships, and demand \$15 million. Against all advice, the ship owners pay up, causing the US military to form an elite hit squad, charged with eliminating the pirates' operation. Battle-hardened veteran Mack Bedford is deployed to SEAL Team 10 to form The Delta Platoon. His objective: to go the Indian Ocean an obliterate the Somali Marines once and for all, whatever the cost... Mack Bedford returns once more in The Delta Solution, his most exciting adventure yet, perfect for fans of James Deagan, Brad Thor and Clive Cussler

From the author of Guns, Germs and Steel, Jared Diamond's Collapse: How Societies Choose to Fail or Survive is a visionary study of the mysterious downfall of past civilizations. Now in a revised edition with a new afterword, Jared Diamond's Collapse uncovers the secret behind why some societies flourish, while others founder - and what this means for our future. What happened to the people who made the forlorn long-abandoned statues of Easter Island? What happened to the architects of the crumbling Maya pyramids? Will we go the same way, our skyscrapers one day standing derelict and overgrown like the temples at Angkor Wat? Bringing together new evidence from a startling range of sources and piecing together the myriad influences, from climate to culture, that make societies self-destruct, Jared Diamond's Collapse also shows how - unlike our ancestors - we can benefit from our knowledge of the past and learn to be survivors. 'A grand sweep from a master storyteller of the human race' - Daily Mail Riveting, superb, terrifying - Observer 'Gripping ... the book fulfils its huge ambition, and Diamond is the only man who could have written it.' -Economics This book shines like all Diamond's work' - Sunday Times

?'Regardless of how respected or careful a company is, preparing for the possibility of a crisis is essential in today's business world. WHERE'S MY UMBRELLA offers valuable insights that any business should want to hear and follow.' Gary Sheffer Vice President of Communications and Public Affairs. GE "The best way for any executive to manage any issue is to do so with a 360 view and to reach out to experts. There is no doubt that Len is someone to consult for expert advice.'" Rick Sasso President MSC Cruises Len, president of the communications counseling firm The Biegel Group brings his deep experience in a wide range of crises and reputation challenges to WHERE'S MY UMBRELLA. From the Tyleneo tampering to 9/11 to hurricanes and environmental crises, Biegel not only chronicles a host of wakeup calls. He tells what they mean. Len makes the case that many crises can be prevented.

On 26 May, 2010 Apple Inc. passed Microsoft in valuation as the world's largest technology company. Its consumer electronic products - ranging from computers to mobile phones to portable media devices, not to mention its iTunes, iBook and App Store - have influenced nearly every facet of our lives, and it shows no sign of slowing down. But how did Apple - a company set up in the back room of a house by two friends, and one that always marketed itself as the underdog - become the marketplace leader (and the world's second largest company overall), and is it a good thing to have one company hold so much power? In The Apple Revolution Luke Dornehl shares the inside story of how Apple Inc. came to be; from the formation of the company's philosophies and user-friendly ethos, to the "iPod moment" and global domination, leaving you with a deep understanding of how it was created, why it has flourished, and where it might be going next.

The Inside Story of the Collapse of Enron

Crash of the Titans

Tea War

Common Wealth

A crisis of value

A Colossal Failure of Common Sense

The End of Wall Street

A Colossal Failure of Common SenseThe Inside Story of the Collapse of Lehman BrothersCurrency

Watch a Video Watch a video Download the cheat sheet for Roger Lowenstein's The End of Wall Street » The roots of the mortgage bubble and the story of the Wall Street collapse—and the government's unprecedented response—from our most trusted business journalist. The End of Wall Street is a blow-by-blow account of America's biggest financial collapse since the Great Depression. Drawing on 180 interviews, including sit-downs with top government officials and Wall Street CEOs, Lowenstein tells, with grace, wit, and razor-sharp understanding, the full story of the end of Wall Street as we knew it. Displaying the qualities that made When Genius Failed a timeless classic of Wall Street-his sixth sense for narrative drama and his unmatched ability to tell complicated financial stories in ways that resonate with the ordinary reader—Roger Lowenstein weaves a financial, economic, and sociological thriller that indicts America for succumbing to the siren song of easy debt and speculative mortgages. The End of Wall Street is rife with historical lessons and bursting with fast-paced action. Lowenstein introduces his story with precisely etched, laserlike profiles of Angelo Mozilo, the Johnny Appleseed of subprime mortgages who spreads toxic loans across the landscape like wild crabapples, and moves to a damning explication of how rating agencies helped gift wrap faulty loans in the guise of triple-A paper and a takedown of the academic formulas that—once again—proved the ruin of investors and banks. Lowenstein excels with a series of searing profiles of banking CEOs, such as the ferretlike Dick Fuld of Lehman and the bloodless Jamie Dimon of JP Morgan, and of government officials from the restless, deal-obsessed Hank Paulson and the overmatched Tim Geithner to the cerebral academic Ben Bernanke, who sought to avoid a repeat of the one crisis he spent a lifetime trying to understand—the Great Depression. Finally, we come to understand the majesty of Lowenstein’s theme of liquidity and capital, which explains the origins of the crisis and that positions the collapse of 2008 as the greatest ever of Wall Street’s unlearned lessons. The End of Wall Street will be essential reading as we work to identify the lessons of the market failure and start to reb. . .

The bestselling author of the acclaimed House of Cards and The Last Tycoons turns his spotlight on to Goldman Sachs and the controversy behind its success. From the outside, Goldman Sachs is a perfect company. The Goldman PR machine loudly declares it to be smarter, more ethical, and more profitable than all of its competitors. Behind closed doors, however, the firm constantly straddles the line between conflict of interest and legitimate deal making, wields significant influence over all levels of government, and upholds a culture of power struggles and toxic paranoia. And its clever bet against the mortgage market in 2007—unknown to its clients—may have made the financial ruin of the Great Recession worse. Money and Power reveals the internal schemes that have guided the bank from its founding through its remarkable windfall during the 2008 financial crisis. Through extensive research and interviews with the inside players, including current CEO Lloyd Blankfein, William Cohan constructs a nuanced, timely portrait of Goldman Sachs, the company that was too big—and too ruthless—to fail.

The inside account of a financial meltdown that reshaped Wall Street In 1983, Lew Glucksman, then co-CEO of the heralded investment bank Lehman Brothers, demanded the resignation of chairman Pete Peterson, with whom he had long argued over how to manage the company. Shockingly, Peterson, who had taken charge a decade earlier and led Lehman from near collapse to record profits, agreed to step down. In this meticulously researched volume, Ken Auletta details the turmoil, infighting, and power struggles that brought about Peterson’s departure and the eventual sale of one of Wall Street’s oldest and most prestigious firms. Set against the backdrop of the 1980s stock exchange, where hotshot young traders made and lost millions in a single afternoon, the story of Lehman’s fall is a suspenseful battle of wills between bankers, traders, and executives motivated by greed, envy, and ego. Auletta, who conducted hundreds of hours of interviews and was granted access to private company records, has crafted a thorough, enduring, and engaging account of pivotal events that continued to influence this storied financial institution until its ultimate demise in 2008.

NEW YORK TIMES BESTSELLER • A former Galleon Group trader portrays an after-hours Wall Street culture where drugs and sex are rampant and billions in trading commissions flow to those who dangle the most enticements. A remarkable writing debut, filled with indelible moments, The Buy Side shows as no book ever has the rewards—and dizzying temptations—of making a living on the Street. Growing up in the 1980’s Turney Duff was your average kid from Kennebunk, Maine, eager to expand his horizons. After trying – and failing – to land a job as a journalist, he secured a trainee position at Morgan Stanley and got his first feel for the pecking order that exists in the trading pits. Those on the “buy side,” the traders who make large bets on whether a stock will rise or fall, are the “alphas” and those on the “sell side,” the brokers who handle their business, are eager to please. How eager to please was brought home stunningly to Turney in 1999 when he arrived at the Galleon Group, a colossal hedge-fund management firm run by secretive founder Raj Rajaratnam. Finally in a position to trade on his own, Turney was encouraged to socialize with the sell side and siphon from his new broker friends as much information as possible. Soon he was not just vacuuming up valuable tips but also being lured into a variety of hedonistic pursuits. Naïve enough to believe he could keep up the lifestyle without paying a price, he managed to keep an eye on his buy-and-sell charts and, meanwhile, pondered the strange goings on at Galleon, where tens of millions were being made each week in sometimes mysterious ways. At his next positions, at Argus Partners and J.L. Berkowitz, Turney climbed to even higher heights – and, as it turned out, plummeted to even lower depths – as, by day, he solidified his reputation one of the Street’s most powerful healthcare traders, and by night, he blazed a path through the city’s nightclubs, showing off his social genius and voraciously inhaling any drug that would fill the void he felt inside. A mesmerizingly immersive journey through Wall Street’s first millennial decade, and a poignant self portrait by a young man who surely would have destroyed himself were it not for his decision to walk away from a seven-figure annual income, The Buy Side is one of the best coming-of-age-on-the-Street books ever written.

The Epic Contest for Power and Profits That Plunged the Airlines Into Chaos

Money and Power

Diamondhead

Why Common Sense is Nonsense

Lehman Brothers

A Life Discarded

How Markets Fail

Assessment of the environmental degradation, rapid population growth, and extreme poverty that threaten global peace and prosperity, with practical solutions based on a new economic paradigm for our crowded planet.

A provocative and propulsive look at American history, and the myth that the Civil War's "new birth of freedom" ended oligarchy. It just moved westward.

Alexander Masters, the bestselling author of Stuart: A Life Backwards, asks you to join him in celebrating an unknown and important life left on the scrap heap In 2001, 148 tattered and mold-covered notebooks were discovered lying among broken bricks in a skip on a building site in Cambridge. Tens of thousands of pages were filled to the edges with urgent handwriting. They were a small part of an intimate, anonymous diary, starting in 1952 and ending half a century later, a few weeks before the books were thrown out. Over five years, the award-winning biographer Alexander Masters uncovers the identity and real history of their author, with an astounding final revelation. A Life Discarded is a true, shocking, poignant, often hilarious story of an ordinary life. The

author of the diaries, known only as 'I,' is the tragicomic patron saint of everyone who feels their life should have been more successful. Part thriller, part love story, part social history, A Life Discarded is a biographical detective story that unfolds with the suspense of a mystery but has all the warmth, respect, humor, and dazzling originality that made Masters's Stuart: A Life

Backwards such a beloved book.

Thriller master and New York Times bestselling author Patrick Robinson presents a startling if all-too-real scenario that pits the United States against France and Saudi Arabia Always on the cutting edge of global political and military events, Robinson offers his most epic stunner yet. A rogue Saudi Arabian prince, disgusted by the royal family's profligate ways, plans a coup d'etat. He

surreptitiously enlists the help of the French, who appoint Le Chasseur (the Hunter) to do the dirty work. Assisting him will be the world's most wanted terrorist, HAMAS's Ravi Rashood, arch-enemy of the United States. With the French and Muslim fanatics on the verge of controlling Saudi oil, and the world economy and oil industry nearing collapse, America must act. Admiral (Ret.) Arnold

Morgan faces an unparalleled challenge, not to mention mounting international opposition, as he marshals the forces to discipline a wayward 'ally' and crush the terrorist menace. Failure is not an option.

A history of capitalism in nineteenth- and twentieth-century China and India exploring the competition between their tea industriesTea remains the world's most popular commercial drink today, and at the turn of the twentieth century, it represented the largest export industry of both China and colonial India. In analyzing the global competition between Chinese and Indian tea, Andrew B.

Liu challenges past economic histories premised on the technical "divergence" between the West and the Rest, arguing instead that seemingly traditional technologies and practices were central to modern capital accumulation across Asia. He shows how competitive pressures compelled Chinese merchants to adopt abstract, industrial conceptions of time, while colonial planters in India pushed

for labor indenture laws to support factory-style tea plantations. Further, characterizations of China and India as premodern backwaters, he explains, were themselves the historical result of new notions of political economy adopted by Chinese and Indian nationalists, who discovered that these abstract ideas corresponded to concrete social changes in their local surroundings. Together,

How a Band of Wall Street Renegades Invented the Index Fund and Changed Finance Forever

Tillions

Big Dirty Money

How Societies Choose to Fail or Survive

A History

Legendborn

This electronic version has been made available under a Creative Commons (BY-NC) open access license. Using extensive documentary evidence and interviews with former Lehman employees, Oonagh McDonald reveals the decisions that led to Lehman’s collapse, investigates why the government refused a bail-out and whether the implications of this refusal were fully understood. In clear and accessible language she demonstrates both the short and long term effects of Lehman’s collapse.

The Fall of the House of Lehman

The Logic of Economic Calamities

The Coming Collapse of China

Friendship, Betrayal, and the High Stakes Games Played Inside Lehman Brothers

Making White Collar Criminals Pay

Economics for a Crowded Planet

Steve Jobs, the Counterculture and How the Crazy Ones Took over the World