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Economic Thinkers

# The Worldly Philosophers: The Lives, Times, And Ideas Of The Great Economic Thinkers

The new edition of this classroom classic retains the organizing theme of the original text, presenting the development of thought within the context of economic history. Economic ideas are framed in terms of the spheres of production and circulation, with a critical analysis of how past theorists presented their ideas.

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The bestselling classic that examines the history of economic thought from Adam Smith to Karl Marx—“all the economic lore most general readers conceivably could want to know, served up with a flourish” (The New York Times). The Worldly Philosophers not only enables us to see more deeply into our history but helps us better understand our own times. In this seventh edition, Robert L. Heilbroner provides a new theme that connects thinkers as diverse as Adam Smith and Karl Marx. The theme is the common focus of their highly varied ideas—namely, the

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search to understand how a capitalist society works. It is a focus never more needed than in this age of confusing economic headlines. In a bold new concluding chapter entitled “The End of the Worldly Philosophy?” Heilbroner reminds us that the word “end” refers to both the purpose and limits of economics. This chapter conveys a concern that today’s increasingly “scientific” economics may overlook fundamental social and political issues that are central to economics. Thus, unlike its predecessors, this new edition provides not just an indispensable illumination of our

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past but a call to action for our future.

From the team that brought you The Obstacle Is the Way and Ego Is the Enemy, a beautiful daily devotional of Stoic meditations—an instant Wall Street Journal and USA Today Bestseller. Why have history's greatest minds—from George Washington to Frederick the Great to Ralph Waldo Emerson, along with today's top performers from Super Bowl-winning football coaches to CEOs and celebrities—embraced the wisdom of the ancient Stoics? Because they realize that the most valuable wisdom is

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timeless and that philosophy is for living a better life, not a classroom exercise. The Daily Stoic offers 366 days of Stoic insights and exercises, featuring all-new translations from the Emperor Marcus Aurelius, the playwright Seneca, or slave-turned-philosopher Epictetus, as well as lesser-known luminaries like Zeno, Cleanthes, and Musonius Rufus. Every day of the year you'll find one of their pithy, powerful quotations, as well as historical anecdotes, provocative commentary, and a helpful glossary of Greek terms. By following these teachings over the course of a year (and,

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indeed, for years to come) you'll find the serenity, self-knowledge, and resilience you need to live well.

This book describes the history of economic thought, focusing on the development of economic theory from Adam Smith's 'Wealth of Nations' to the late twentieth century. The text concentrates on the most important figures in the history of the economics. The book examines how important economists have reflected on the sometimes conflicting goals of efficient resource use and socially acceptable income distribution.--[book cover].

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Philosophers: Their Lives and  
Works

How Four Women Brought  
Philosophy Back to Life  
Meditations on Atheism and the  
Secular Life  
This Life  
Adam's Fallacy  
The Lives, Times And Ideas Of  
The Great Economic Thinkers  
Teachings from the Worldly  
Philosophy

*One day Sophie comes home  
from school to find two  
questions in her mail:  
"Who are you?" and "Where  
does the world come from?"  
Before she knows it she is  
enrolled in a*

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correspondence course with  
a mysterious philosopher.

Thus begins Jostein  
Gaarder's unique novel,  
which is not only a  
mystery, but also a  
complete and entertaining  
history of philosophy.

Presents profiles of one  
hundred philosophers, from  
ancient times to the  
present day.

A fascinating chronicle of  
the lives of twenty  
economists who played  
major roles in the  
evolution of global  
economic thought. What was  
Adam Smith really talking  
about when he mentioned



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*the "invisible hand"? Did Karl Marx really predict the end of capitalism? Did Thomas Malthus (from whose name the word "Malthusian" derives) really believe that famines were desirable? In The Classical School, Callum Williams debunks popular myths about these great economists, and explains the significance of their ideas in an engaging way. After reading this book, you will know much more about the very famous (Smith, Ricardo, Mill) and the not-quite-so-famous (Bernard de Mandeville,*

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*Friedrich Engels, Jean-Baptiste Say*). The book offers an assessment of what they wrote, the impact it had, and the worthiness of their ideas. It's far from the final word on any of these people, but a useful way of understanding what they were all about, at a time when understanding these economic giants is perhaps more important than ever. *Two Philosophers Ask and Answer the Big Questions About the Search for Faith and Happiness* For seekers of all stripes, philosophy is timeless self-care.

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Notre Dame philosophy professors Meghan Sullivan and Paul Blaschko have reinvigorated this tradition in their wildly popular and influential undergraduate course “God and the Good Life,” in which they wrestle with the big questions about how to live and what makes life meaningful. Now they invite us into the classroom to work through issues like what justifies our beliefs, whether we should practice a religion and what sacrifices we should make for others—as well as to investigate

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what figures such as Aristotle, Plato, Marcus Aurelius, Iris Murdoch, and W. E. B. Du Bois have to say about how to live well. Sullivan and Blaschko do the timeless work of philosophy using real-world case studies that explore love, finance, truth, and more. In so doing, they push us to escape our own caves, ask stronger questions, explain our deepest goals, and wrestle with suffering, the nature of death, and the existence of God. Philosophers know that our “good life plan”

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is one that we as individuals need to be constantly and actively writing to achieve some meaningful control and sense of purpose even if the world keeps throwing surprises our way. For at least the past 2,500 years, philosophers have taught that goal-seeking is an essential part of what it is to be human—and crucially that we could find our own good life by asking better questions of ourselves and of one another. This virtue ethics approach resonates profoundly in our own

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*moment. The Good Life  
Method is a winning guide  
to tackling the big  
questions of being human  
with the wisdom of the  
ages.*

*Reasoning Through the Big  
Questions of Happiness,  
Faith, and Meaning  
Ancient Philosophers on  
Happiness*

*The Lives, Times and Ideas  
of the Great Economic  
Thinkers*

*The Classical School  
The Story of Philosophy  
366 Meditations on Wisdom,  
Perseverance, and the Art  
of Living*

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***Hägglund argues that a faith not in God or eternal life, but in the finite, temporal life we lead here on earth is one that gives that life far greater depth of meaning. In contrast to the traditional religious faith in eternity, he proposes a secular faith in the value of living in time. His book provides not only a critique of religious ideals, but also a positive, alternative understanding of the beliefs and values that can motivate us to live lives of meaning in the here and now. -- adapted from jacket Selections from great***

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**writings on economics,  
annotated and introduced  
by a distinguished  
economist and teacher.  
Author of The Worldly  
Philosophers, a 3-million-  
copy seller, Robert  
Heilbroner offers here a  
compendium of readings  
from the "worldly  
philosophers" themselves.  
The selections range from  
the earliest economic  
thought to such towering  
volumes as Adam Smith's  
The Wealth of Nations,  
Thomas Malthus's Essay on  
the Principle of Population,  
David Ricardo's Principles of**



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***Political Economy, and John  
Maynard Keynes's The  
General Theory of  
Employment, Interest, and  
Money. Acting as "a docent,  
not merely an editor," he  
takes the reader through  
the core arguments with  
"brilliantly clear  
commentary" (New York  
Times Book Review).  
A vibrant portrait of four  
college friends—Iris  
Murdoch, Philippa Foot,  
Elizabeth Anscombe, and  
Mary Midgley—who formed a  
new philosophical tradition  
while Oxford's men were  
away fighting World War II.***

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**The history of European philosophy is usually constructed from the work of men. In *Metaphysical Animals*, a pioneering group biography, Clare Mac Cumhaill and Rachael Wiseman offer a compelling alternative. In the mid-twentieth century Elizabeth Anscombe, Mary Midgley, Philippa Foot, and Iris Murdoch were philosophy students at Oxford when most male undergraduates and many tutors were conscripted away to fight in the Second World War. Together, these young**

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**women, all friends,  
developed a philosophy that  
could respond to the war's  
darkest revelations. Neither  
the great Enlightenment  
thinkers of the past, the  
logical innovators of the  
early twentieth century, or  
the new Existentialist  
philosophy trickling across  
the Channel, could make  
sense of this new human  
reality of limitless depravity  
and destructive power, the  
women felt. Their answer  
was to bring philosophy  
back to life. We are  
metaphysical animals, they  
realized, creatures that can**

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**question their very being.  
Who am I? What is freedom?  
What is human goodness?  
The answers we give, they  
believed, shape what we will  
become. Written with  
expertise and flair,  
Metaphysical Animals is a  
lively portrait of women who  
shared ideas, but also  
apartments, clothes and  
even lovers. Mac Cumhail  
and Wiseman show how  
from the disorder and  
despair of the war, four  
brilliant friends created a  
way of ethical thinking that  
is there for us today.  
This book could be called**

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***"The Intelligent Person's Guide to Economics." The title expresses Duncan Foley's belief that economics at its most abstract and interesting level is a speculative philosophical discourse, not a deductive or inductive science. Adam's fallacy is the attempt to separate the economic sphere of life, in which the pursuit of self-interest is led by the invisible hand of the market to a socially beneficial outcome, from the rest of social life, in which the pursuit of self-interest is***

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**morally problematic and has  
to be weighed against other  
ends.**

**An Introduction to Modern  
Economic Thought**

**Worldly Philosopher**

**What Has Gone Wrong with  
Our Economy and Our  
Democracy, and how to Fix  
it**

**One Hundred Philosophers**

**The Worldly Philosophers at  
Fifty**

**Secular Faith and Spiritual  
Freedom**

**The Moral Limits of Markets**

*Atheists are frequently demonized as  
arrogant intellectuals, antagonistic to  
religion, devoid of moral sentiments,*

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*advocates of an "anything goes" lifestyle. Now, in this revealing volume, nineteen leading philosophers open a window on the inner life of atheism, shattering these common stereotypes as they reveal how they came to turn away from religious belief. These highly engaging personal essays capture the marvelous diversity to be found among atheists, providing a portrait that will surprise most readers. Many of the authors, for example, express great affection for particular religious traditions, even as they explain why they cannot, in good conscience, embrace them. None of the contributors dismiss religious belief as stupid or primitive, and several even express regret that they cannot, or can no longer, believe. Perhaps more important, in these reflective pieces, they offer fresh insight into some of the oldest and most difficult problems facing the human mind and*

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*spirit. For instance, if God is dead, is everything permitted? Philosophers without Gods demonstrates convincingly, with arguments that date back to Plato, that morality is independent of the existence of God. Indeed, every writer in this volume adamantly affirms the objectivity of right and wrong. Moreover, they contend that secular life can provide rewards as great and as rich as religious life. A naturalistic understanding of the human condition presents a set of challenges--to pursue our goals without illusions, to act morally without hope of reward--challenges that can impart a lasting value to finite and fragile human lives. 'This Atheists R Us compilation differs markedly in tone from Hitchens and Dawkins. Excellent fare for Christian small groups whose members are genuinely interested in the arguments raised by atheists.'-- Christianity Today*



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*'Rather than the foolishness of Dawkins or Hitchens, these [essays] are compelling and sophisticated arguments that religious people ought to confront....'-- Tikkun*

*'Taken as a group, these readable, personal, and provocative essays make it clear that there are many kinds of non-believers, and even many different elements that make up a single skeptical outlook. Contrary to the popular image, atheism isn't all rebellious trumpets and defiant drums. That part of the orchestra is essential, but here we have all the varieties of unreligious experience, a full symphony of unbelief.'*

*-- Free Inquiry*

*'This collection strikes me as an excellent example of how comprehensible philosophical writing can be at its best. By and large, the essays are written in a clear and direct style, free of philosophical jargon. Many who read it will find themselves also engaged at a*

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*level that is not merely*

*academic.* --George I. Mavrodes, Notre  
Dame Philosophical Reviews

*Worldly Philosopher chronicles the times and writings of Albert O. Hirschman, one of the twentieth century's most original and provocative thinkers. In this gripping biography, Jeremy Adelman tells the story of a man shaped by modern horrors and hopes, a worldly intellectual who fought for and wrote in defense of the values of tolerance and change. This is the first major account of Hirschman's remarkable life, and a tale of the twentieth century as seen through the story of an astute and passionate observer. Adelman's riveting narrative traces how Hirschman's personal experiences shaped his unique intellectual perspective, and how his enduring legacy is one of hope, open-mindedness, and practical idealism.*

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*Expands the search for the origins of the universe beyond God and the Big Bang theory, exploring more bizarre possibilities inspired by physicists, theologians, mathematicians, and even novelists.*

*Argues that real change can only come when party lines are ignored and people from both sides of the aisle band together to enact common sense policies.*

*A Guide to Economic Theology  
The Odyssey of Albert O. Hirschman  
Philosophers and Religious Leaders  
Economics Evolving*

*The Birth of Economics in 20*

*Enlightened Lives*

*An Introduction-from Adam Smith to  
Amartya Sen*

*Sophie's World*

Who am I? What is justice?

What does it mean to live a good

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life? Fully illustrated throughout, this engaging and accessible hardback book invites readers to contemplate the ideas of 100 key philosophers within the Western intellectual tradition. Covering philosophical, scientific, political and religious thought over a period of 2500 years, 100 Great Philosophers Who Changed the World serves as an excellent guide to this history of philosophy and the progress that has been made in interpreting the world around us. These figures include: • Aristotle • Jean-Jacques Rousseau • Karl Marx • Simone de Beauvoir • Noam

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Chomsky • W.V.O Quine By  
presenting details of their lives  
and the concerns and  
circumstances that motivated  
them, this book makes  
philosophy come to life as a  
relevant and meaningful  
approach to thinking about the  
contemporary world.

‘ A valuable corrective to the  
fraying narrative of [African]  
failure. ’ Foreign Affairs Not so  
long ago, Africa was being  
described as the hopeless  
continent. Recently, though, talk  
has turned to Africa rising, with  
enthusiastic voices exclaiming  
the potential for economic  
growth across many of its

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countries. What, then, is the truth behind Africa's growth, or lack of it? In this provocative book, Morten Jerven fundamentally reframes the debate, challenging mainstream accounts of African economic history. Whilst for the past two decades experts have focused on explaining why there has been a 'chronic failure of growth' in Africa, Jerven shows that most African economies have been growing at a rapid pace since the mid nineties. In addition, African economies grew rapidly in the fifties, the sixties, and even into the seventies. Thus, African states were dismissed as

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incapable of development based largely on observations made during the 1980s and early 1990s. The result has been misguided analysis, and few practical lessons learned. This is an essential account of the real impact economic growth has had on Africa, and what it means for the continent ' s future.

Happiness was a central focus of ancient philosophy: this volume traces conceptions of happiness through nearly a millennium, from the Presocratics through Plato, Aristotle, and Hellenistic philosophy to the Neo-Platonists and Augustine in late antiquity. The contributors address

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questions raised by ancient thinkers that are still of deep concern.

Philosophers and Religious Leaders provides a synopsis of the lives and legacies of 200 men and women from the areas of religion and philosophy who have "changed the world." These individuals have developed, extended, or exemplified ideas fundamental to the way human beings perceive the meaning and purpose of their own lives and of their societies. Some have challenged prevailing convictions and worked for immediate change during their lifetimes; others have proposed



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new modes of thinking that have  
flourished only after their  
passing.

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Great Economic Thinkers

Diogenes Laertius: Lives of

Eminent Philosophers

In Search of Life Lessons from

Dead Philosophers

The Book of Dead Philosophers

A History of Economic Thought

How to Prosper in the Crash

Following the Greatest Boom in

History

The first and last economic depression  
that you will experience in your lifetime  
is just ahead. The year 2009 will be the  
beginning of the next long-term winter  
season and the initial end of prosperity in

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almost every market, ushering in a downturn like most of us have not experienced before. Are you aware that we have seen long-term peaks in our stock market and economy very close to every 40 years due to generational spending trends: as in 1929, 1968, and next around 2009? Are you aware that oil and commodity prices have peaked nearly every 30 years, as in 1920, 1951, 1980 -- and next likely around late 2009 to mid-2010? The three massive bubbles that have been booming for the last few decades -- stocks, real estate, and commodities -- have all reached their peak and are deflating simultaneously. Bestselling author and renowned economic forecaster Harry S. Dent, Jr., has observed these trends for decades. As he first demonstrated in his bestselling

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The Great Boom Ahead, he has developed analytical techniques that allow him to predict the impact they will have. The Great Depression Ahead explains "The Perfect Storm" as peak oil prices collide with peaking generational spending trends by 2010, leading to a more severe downtrend for the global economy and individual investors alike. He predicts the following:

- The economy appears to recover from the subprime crisis and minor recession by mid-2009 -- "the calm before the real storm."
- Stock prices start to crash again between mid- and late 2009 into late 2010, and likely finally bottom around mid-2012 -- between Dow 3,800 and 7,200.
- The economy enters a deeper depression between mid-2010 and early 2011, likely extending off and

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on into late 2012 or mid-2013. • Asian markets may bottom by late 2010, along with health care, and be the first great buy opportunities in stocks. • Gold and precious metals will appear to be a hedge at first, but will ultimately collapse as well after mid- to late 2010. • A first major stock rally, likely between mid-2012 and mid-2017, will be followed by a final setback around late 2019/early 2020. • The next broad-based global bull market will be from 2020-2023 into 2035-2036. Conventional investment wisdom will no longer apply, and investors on every level -- from billion-dollar firms to the individual trader -- must drastically reevaluate their policies in order to survive. But despite the dire news and dark predictions, there are real opportunities to come from the greatest

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fire sale on financial assets since the early 1930s. Dent outlines the critical issues that will face our government and other major institutions, offering long- and short-term tactics for weathering the storm. He offers recommendations that will allow families, businesses, investors, and individuals to manage their assets correctly and come out on top. With the right knowledge and preparation, you can take advantage of new wealth opportunities rather than get caught in a downward spiral. Your life is about to change for reasons outside of your control. You can't change the direction of the winds, but you can reset your sails! This special issue of Social Research celebrates the fiftieth anniversary of the publication of Robert Heilbroner's classic work, *The Worldly Philosophers*:

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Should we pay children to read books or to get good grades? Should we allow corporations to pay for the right to pollute the atmosphere? Is it ethical to pay people to test risky new drugs or to donate their organs? What about hiring mercenaries to fight our wars? Auctioning admission to elite universities? Selling citizenship to immigrants willing to pay? In *What Money Can't Buy*, Michael J. Sandel takes on one of the biggest ethical questions of our time: Is there something wrong with a world in which everything is for sale? If so, how can we prevent market values from reaching into spheres of life where they don't belong? What are the moral limits of markets? In recent decades, market values have crowded

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out nonmarket norms in almost every aspect of life—medicine, education, government, law, art, sports, even family life and personal relations. Without quite realizing it, Sandel argues, we have drifted from having a market economy to being a market society. Is this where we want to be? In his New York Times bestseller *Justice*, Sandel showed himself to be a master at illuminating, with clarity and verve, the hard moral questions we confront in our everyday lives. Now, in *What Money Can't Buy*, he provokes an essential discussion that we, in our market-driven age, need to have: What is the proper role of markets in a democratic society—and how can we protect the moral and civic goods that markets don't honor and that money can't buy?

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With his insightful and wide-ranging theory of recognition, Axel Honneth has decisively reshaped the Frankfurt School tradition of critical social theory.

Combining insights from philosophy, sociology, psychology, history, political economy, and cultural critique, Honneth's work proposes nothing less than an account of the moral infrastructure of human sociality and its relation to the perils and promise of contemporary social life. This book provides an accessible overview of Honneth's main contributions across a variety of fields, assessing the strengths and weaknesses of his thought. Christopher Zurn clearly explains Honneth's multi-faceted theory of recognition and its relation to diverse topics: individual identity,



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morality, activist movements, progress, social pathologies, capitalism, justice, freedom, and critique. In so doing, he places Honneth's theory in a broad intellectual context, encompassing classic social theorists such as Kant, Hegel, Marx, Freud, Dewey, Adorno and Habermas, as well as contemporary trends in social theory and political philosophy. Treating the full range of Honneth's corpus, including his major new work on social freedom and democratic ethical life, this book is the most up-to-date guide available. Axel Honneth will be invaluable to students and scholars working across the humanities and social sciences, as well as anyone seeking a clear guide to the work of one of the most influential theorists writing today.

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History of Economic Thought  
An Edited Translation

Metaphysical Animals

The Socrates Express

Africa

The Artist, the Philosopher, and the  
Warrior

Philosophers without Gods

**Leonardo da Vinci, Niccolò  
Machiavelli, and Cesare  
Borgia—three iconic  
figures whose intersecting  
lives provide the basis  
for this astonishing work  
of narrative history. They  
could not have been more  
different, and they would  
meet only for a short time  
in 1502, but the events  
that transpired when they**

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did would significantly alter each man's perceptions—and the course of Western history. In 1502, Italy was riven by conflict, with the city of Florence as the ultimate prize. Machiavelli, the consummate political manipulator, attempted to placate the savage Borgia by volunteering Leonardo to be Borgia's chief military engineer. That autumn, the three men embarked together on a brief, perilous, and fateful journey through the mountains, remote villages, and hill towns

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of the Italian Romagna—the  
details of which were  
revealed in Machiavelli's  
frequent dispatches and  
Leonardo's meticulous  
notebooks. Superbly  
written and thoroughly  
researched, The Artist,  
the Philosopher, and the  
Warrior is a work of  
narrative genius—whose  
subject is the nature of  
genius itself.

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Great Economic  
ThinkersSimon and Schuster  
The New York Times  
bestselling author of The

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**Geography of Bliss embarks on a rollicking intellectual journey, following in the footsteps of history's greatest thinkers and showing us how each—from Epicurus to Gandhi, Thoreau to Beauvoir—offers practical and spiritual lessons for today's unsettled times. We turn to philosophy for the same reasons we travel: to see the world from a different perspective, to unearth hidden beauty, and to find new ways of being. We want to learn how to embrace wonder. Face regrets.**

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Sustain hope. Eric Weiner combines his twin passions for philosophy and travel in a globe-trotting pilgrimage that uncovers surprising life lessons from great thinkers around the world, from Rousseau to Nietzsche, Confucius to Simone Weil. Traveling by train (the most thoughtful mode of transport), he journeys thousands of miles, making stops in Athens, Delhi, Wyoming, Coney Island, Frankfurt, and points in between to reconnect with philosophy's original purpose: teaching us how

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to lead wiser, more meaningful lives. From Socrates and ancient Athens to Beauvoir and 20th-century Paris, Weiner's chosen philosophers and places provide important practical and spiritual lessons as we navigate today's chaotic times. In a "delightful" odyssey that "will take you places intellectually and humorously" (San Francisco Book Review), Weiner invites us to voyage alongside him on his life-changing pursuit of wisdom and discovery as he

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attempts to find answers  
to our most vital  
questions. The Socrates  
Express is “full of  
valuable lessons...a fun,  
sharp book that draws  
readers in with its  
apparent simplicity and  
bubble-gum philosophy  
approach and gradually  
pulls them in deeper and  
deeper” (NPR).

From Confucius and Plato  
to Karl Marx and Noam  
Chomsky, this ebook brings  
together more than 100  
illustrated biographies of  
the world's great  
philosophers. Introduced  
with a stunning portrait



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