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sums up what
must be
considered for a
properly
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property
evaluation. Less
than 30% of the
projects that are
developed in the
minerals industry

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yield the return
on investment
that was

projected from
the project
feasibility
studies. The tools
described in this
handbook will
greatly improve
the probability of
meeting your
projections and

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minimizing
project execution
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blowout that has
become so
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highlights the
need for a
consistent,

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systematic
methodology in
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The objective of a
feasibility and
evaluation study
should be to
assess the value
of the
undeveloped or
developed

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mineral property
and to convey
these findings to
the company that

is considering
applying
technical and
physical changes
to bring the
property into
production of a
mineral product.

The analysis

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needs to determine the net present worth returned to the company for investing in these changes and to reach that decision point as early as possible and with the least amount of money spent on the

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evaluation study.

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All resources are
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not reserves, nor
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are all minerals

an ore. The
successful
conclusion of any
property
evaluation
depends on the
development,
work, and
conclusions of

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The handbook
has a diverse
audience: •

Professionals in
the minerals
industry that
perform mineral
property
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Companies that
have mineral
properties and

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perform mineral
property
feasibility studies
and evaluations
or are buying
properties based
on property
evaluation. •

Financial
institutions, both
domestic and
overseas, that
finance or raise

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Consulting firms
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utilize mineral
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the mining and
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Defining,
designing,
creating, and
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process to solve a
business
challenge or meet

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a business
objective is the
most valuable
role... In EVERY
company,
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Unless you are
talking a one-time,
single-use project
within a business,
there should be a

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executive
assistant, IT
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people who rule
the future. They
are people who
watch the process
as it happens, and
ask the right
questions to make
the process work

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improvements can
be made. In using
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to: - diagnose
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according to best
practice guidelines

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Understanding
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*is the inability to
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flows and to
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*appropriate
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*limit is the
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firms

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Extraterrestrial
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